

May  
2018

# Investec Services PMI® Ireland



## Business Activity



Rate of growth in activity quickened to a four month high, with the PMI at 59.3 in May

## Confidence



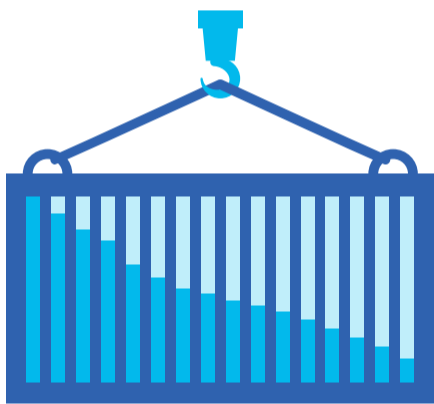
Optimism remained strong in May despite easing slightly from the previous month

## New Business



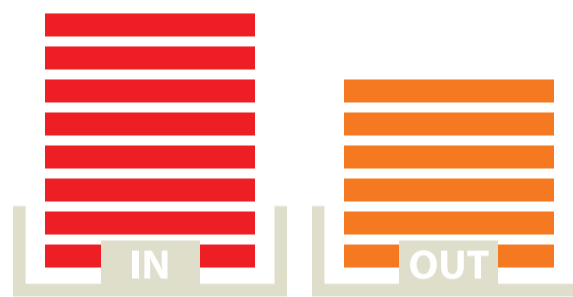
Sequence of growth now stretches to 70 months

## New Export Business



Rate of expansion quickened amid higher UK demand

## Backlogs of Work



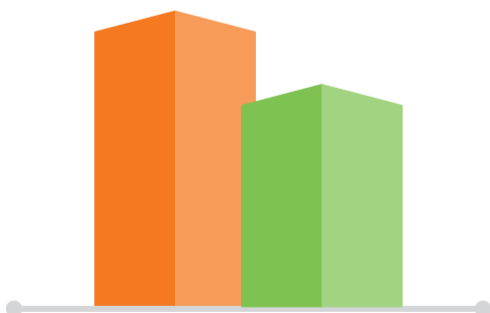
A marked monthly increase due to strong demand

## Employment



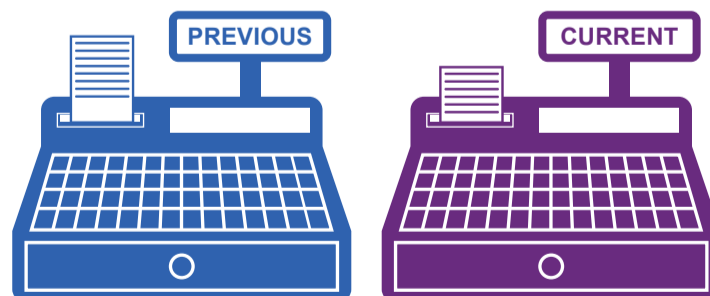
Firms continue to hire in an effort to meet customer orders

## Input Costs



Higher oil prices and wages are driving up costs for businesses

## Output Charges



Firms passed on at least some of the cost pressures by upping sales prices

## Profitability



Helped by volume growth, earnings improved at their fastest pace since August

Source:

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