

Investec Bank (Mauritius) Limited  
Directors and secretary biography (August 2022)



## Director biography

Biography of our directors are outlined below, including their relevant skills and experience and other appointments.

### **Lourens F Janse van Rensburg**

Non-Executive Director

#### **Date of appointment**

1 October 2021

**Age:** 50

#### **Qualifications:**

BCom, BCom (Hons), CA(SA),  
CFA and HDip Tax Law

#### **Relevant skills and experience**

Lourens is Head of Investec Corporate and Institutional Banking (ICIB) SA. He is part of a team that focuses on specialised lending, structured products and treasury activities for corporates, intermediaries and institutions. The team builds trusted, long-term relationships and provides holistic, forward-looking views to identify ways to help clients achieve their business goals.

Lourens joined Gensec Bank (now Sanlam Capital Markets) in 1998 until 2001 after completing his articles with Coopers and Lybrand (now PwC). He performed various functions including financial control for the equity derivatives team, risk management for the Interest Rate Derivative desk, and setting up the Investments Product business.

His journey at Investec began when he joined the financial products team in ICIB (formerly capital markets) in 2001, where he worked on interest rate structuring, preference share funding and investment products. Lourens was appointed head of the Financial Products (FP) team in 2010, and in 2012 he assumed responsibility for the Treasury Sales and Structuring area (TSS). TSS structures and sells foreign exchange, interest rate derivatives, commodity, and money market products to the corporate, institutional, retail, and interbank Investec client base.

#### **Other principal appointments**

Lourens is a director of AEL Investment Holdings (Pty) Ltd, Investec Life Ltd, Investec Specialist Investments (RF) Ltd, Investec Specialist Investments Fund Managers (Pty) Ltd, Investpref Ltd, KWJ Investments (Pty) Ltd, Sechold Finance Services (Pty) Ltd and Que Dee Trading 122 (Pty) Ltd

#### **Committees**

Lourens is the Chair of the Board, the Board Sub-Committee, the Nomination and Remuneration Committee and the Large Exposure Committee. He is a member of the Corporate Governance Committee and Risk Management Committee of the Bank.



**Zarina BM Bassa**

Non-Executive Director

**Date of appointment**

21 February 2019

**Age: 58**

**Qualifications:**

BAcc, DipAcc, CA(SA)

**Relevant skills and experience**

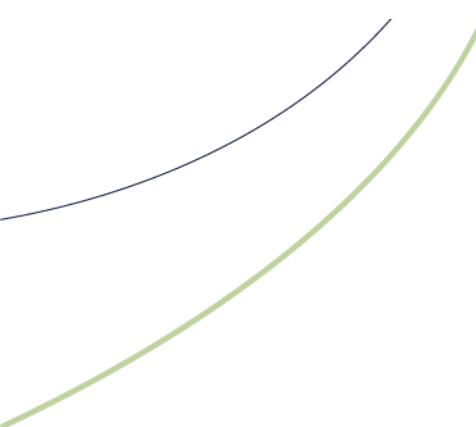
Zarina's previous appointments include partner of Ernst & Young, executive director of Absa Bank, head of the Private Bank, chair of the South African Public Accountants' and Auditors' Board and the South African Auditing Standards Board, as well as the Accounting Standards Board, and nonexecutive director of the Financial Services Board, the South African Institute of Chartered Accountants, and Vodacom South Africa Proprietary Limited, Woolworths Holdings Limited. This background affords significant audit and risk experience in financial leadership, and regulatory reporting skills.

**Other principal appointments**

Zarina is a director of Oceana Group Limited and the JSE Ltd. She serves on various Investec entities including Investec Bank Limited, Investec Limited, Investec plc, Investec Bank plc and Investec Life Limited.

**Committees**

Zarina is the Chair of the Audit Committee and a member of the Nomination and Remuneration Committee, Corporate Governance Committee and Large Exposure Committee of the Bank.

**Ramdeo (Dev) Erriah**

Independent Non-Executive Director

**Date of appointment**

21 February 2019

**Age:** 63

**Qualifications:**

LLB, LL.M, TEP, barrister-at-law (Gray's Inn)

**Relevant skills and experience**

Ramdeo (Dev) Erriah, barrister-at-law (Gray's Inn), head of Erriah Chambers, graduated in the UK and holds LLB, LL.M, TEP in International Tax Law, Company Law, Law of International Finance and International Trusts Law degrees from the prestigious University of London. He was the first chairman of STEP Mauritius (Society of Trust and Estate Practitioners). He is also a member of the International Bar Association and forms part of Committees N (TAX) and E (Banking). Dev specialises in all aspect of offshore business laws namely mergers and acquisition finance/banking, investment management, lease and transportation finance, private equity and venture capital, structured finance, aircraft finance and leasing; project finance, securities, capital markets practices, regulatory compliance, antitrust and competition, corporate law and corporate governance, setting up of offshore companies, offshore fund and Collective Investment Scheme, international banking and privatisation, International tax and trust structuring, implementation of international transactions, negotiation, drafting of transaction documents and review of all legal documentation inclusive of trusts deeds, corporate constitutive documents, credit facility documents etc, International Arbitration and Cross-Border litigation, International litigation such as international bankruptcy, enforcement of international creditor's claim, money laundering Mauritius and at international level. As regards banking, he has been advising banks locally and internationally for the last 23 years.

**Other principal appointments**

Dev is a director of Tropical Ocean Corporate & Secretarial Services Ltd and SavSam Property Holding Ltd.

**Committees**

Dev is a member of the Audit Committee and the Corporate Governance Committee (Chair). He is also an invitee to the Risk Management Committee of the Bank.

**Grant M Parsons**

Executive Director/Chief Executive Officer

**Date of appointment**

1 January 2021

**Age:** 52

**Qualifications:**

Diploma in Accounting, BCom, CA(SA)

**Relevant skills and experience**

Grant has 27 years' experience in the financial services industry, 23 of which have been in banking. He has been in a client coverage role for 13 of these years, having also spent time in leverage finance, private equity and as the finance director of BoE Life Assurance. Grant joined Investec Bank Limited in November 2013 having worked at Standard Bank for 10 years before that. Prior to joining Investec Bank Mauritius, Grant headed up the corporate coverage team within Investec's Corporate & Institutional Banking ("ICIB") division. He grew up and qualified as a chartered accountant in KwaZulu Natal, South Africa and completed his articles at Deloitte & Touche.

**Other principal appointments**

Grant is a director of Investec Wealth & Investment (Mauritius) Limited, Mauritius Bankers Association Ltd, Dolphin Coast Marina Estate Ltd and La Balise Gym and Spa Ltd.

**Committees**

Grant is a member of the Board Sub-Committee, Risk Management Committee and the Large Exposure Committee of the Bank.



**Kailash Sharma Ramnauth**

Independent Non-Executive Director

**Date of appointment**

1 April 2022

**Age:** 59

**Qualifications:** FCMA, MBA

**Relevant skills and experience**

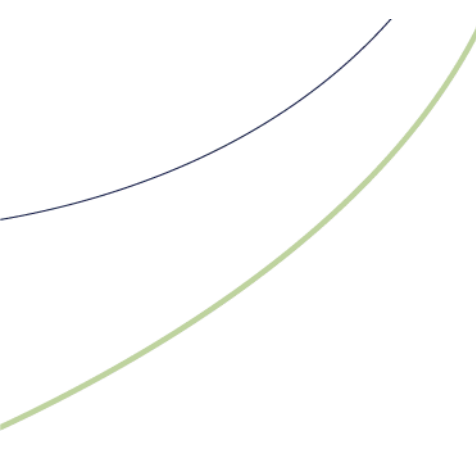
Kailash is a seasoned financial sector and advisory-focused professional with expertise in corporate finance, governance and economic policy dialogue for public/private sector partnerships. Kailash has more than 20 years of hands-on experience in transactional investments and business advisory activities. He is also a private equity practitioner, with involvement in corporate fund raisings and both project and structured finance transactions.

**Other principal appointments**

Kailash is an independent non-executive director and audit committee chairman of Scott and Co Ltd and its subsidiary, Scott Health Ltd. Kailash is an independent nonexecutive director of Arisaig India Fund Limited, an independent non-executive director and audit committee chairman of Ekada Capital Ltd and an independent chairman of the board of Friday Private Equity Fund I. Kailash is also a director of GreenEQ Ltd and GreenDet Co Ltd.

**Committees**

Kailash is the Chair of the Risk Management Committee. He is also a member of the Audit Committee, Nomination and Remuneration Committee, Board Sub-Committee and the Large Exposure Committee of the Bank.



**Prithiviraj Jeewooth**  
Company Secretary

Prithiviraj Jeewooth, FCCA is the Company Secretary of Investec Bank (Mauritius) Limited. Prithiviraj is a professional qualified accountant and has experience gained over a number of years. The company secretary is evaluated by Board members during the annual Board evaluation process.

The company secretary is responsible for the flow of information to the Board and its committees and for ensuring compliance with Board procedures. All directors have access to the advice and services of the company secretary, whose appointment and removal are a Board matter. The Board has considered and is satisfied that the company secretary is competent and has the relevant qualifications and experience and maintains an arm's-length relationship with the Board. In evaluating these qualities, the Board has considered the prescribed role and duties pursuant to the requirements codified in the Companies Act and the listings and governance requirements as applicable.

