












Charitable / Non-Charitable Foundation and similar entities

Identification	Verifications	Documents Submitted	Recorded Evidence
Customer	<p>The foundation charter (or equivalent)</p> <hr/> <p>Certificate of Registration or equivalent document issued by the Registrar Of Foundation or equivalent body</p> <hr/> <p>Certificate of good standing “where applicable”</p> <hr/> <p>For local foundation only:</p> <p>Application for incorporation with full details of the founder, council members, officers & beneficiaries</p> <hr/> <p>Copy of the business plan detailing the expected activity, Countries traded with/ expected crossborder transactions, source of initial funds, ongoing funds and the financial forecast</p> <hr/> <p>Proof of the source of funding: Latest audited report filed at the registrar or list of top 10 significant donors over the past 12 months duly signed by at least 2 controllers</p> <hr/> <p>An undertaking from the council members to identify and verify the beneficiaries at time of distribution</p> <hr/> <p>Board Resolution of the Council Members to open and operate a bank account with Investec Bank (Mauritius) Limited detailing the currency, list of authorised signatories, online users and card holders as well as the mode of operation</p> <hr/> <p>Proof of the Registered address not older than 3 months old</p> <hr/> <p>Proof of Business address not older than 3 months old “where applicable”</p> <hr/> <p>Organogram detailing the ownership structure with the relevant related parties behind: founder, council members, officers of the foundation, protector, executor and administrator signed by the company secretary, registered agent or any other professional person (Lawyer, Accountant or Notary)</p> <p>The following declaration must be included: We confirm that the structure chart is accurate and representative of the “Name of the client”</p> <p>Select the most appropriate as per below:</p> <p>Either: There are no nominees within the structure and the actual UBO has been disclosed and verified</p> <p>Or: All nominees have been duly identified with the relevant parties up to the UBO have been identified and verified</p>	          	<p>All documents must be in original or certified as a true copy (with single certification) by a suitable person such as a lawyer, notary, accountant or other professional persons who clearly adds to the copy (by means of a stamp or otherwise) the term “Certified true copy of the original”, date, his name, address, phone number and profession</p> <p>Dual certification is not permissible</p>

Identification

Verifications

Documents Submitted

Recorded Evidence

Related parties to be KYCed

The Founder

If the Foundation Charter or any official document submitted demonstrate a corporate Founder, the corporate entity should be verified as well as the ownership structure being understood and verified up to the UBO or the Beneficial Owner of the funds, that is: the person who provided the instruction to set up the Foundation

The Officers of the foundation "where applicable"

The Council Members

If the management structure of the customer shows a corporate Council Member as opposed to individual/s, the corporate entity should be verified as well as the individuals acting on behalf of the entity

Beneficiaries

The Protector "where applicable"

If the management structure of the customer shows a corporate protector as opposed to individual/s, the corporate entity should be verified as well as the individuals acting on behalf of the entity

The Executor "where applicable"

The Administrator "where applicable"

Authorised Signatories operating the bank account

In the absence of authorised signatory, the identity of the person who is the senior managing official



Refer to the Tab Related party – Acceptable documents

All documents to be provided duly certified by a professional intermediary (Lawyer, Notary, Accountant, by way of a stamp bearing his name, profession/title, signature and the date

Source of Fund and Wealth

A confirmation of the source of funds and wealth of the customer. Note that documentary evidence/s of the source of fund and wealth might be requested during the course of the onboarding process



The source of fund and wealth confirmation can be in the form of:

- A signed letter from the Client
- An email confirmation

Documentary evidence/s of the source of fund and wealth to be provided duly certified by a professional intermediary (Lawyer, Notary, Accountant, by way of a stamp bearing his name, profession/title, signature and the date Dual certification is not permissible

Origin and destination of the funds passing through the account



Email confirmation

Customer Agreement Forms

Application Forms inclusive of the FATCA/CRS Additional Sheet "where applicable"



Electronically signed version is acceptable

