

# Covid-19 Loan Scheme



## Application form

### Section 1 - Entity details

Entity registered name	<input type="text"/>
Registration/ID number (for Sole Props)	<input type="text"/>
Date of incorporation	<input type="text"/>
Tax registration number	<input type="text"/>
VAT number (if applicable)	<input type="text"/>
Name of individual authorised to act on behalf of the applicant	<input type="text"/>
Cellular number	<input type="text"/>
Email	<input type="text"/>

### Section 2 - Application details

Provide a brief explanation of how the Covid-19 lockdown has impacted the applicant's business

Gross annual turnover (at group level)

Has the applicant applied for and/or received any funds/relief from another bank, government or third-party relief schemes related to the Covid-19 pandemic? Yes  No

If yes, please provide a brief description including who provided the loan and for how much below:

### Section 3 - Required documents and information

#### 1. Supporting Documents

The following documents to be submitted in support of this application:

- 1.1 A calculation of the facility required by the business to fund up to six months of qualifying expenses
- 1.2 A detailed cash flow projection should support this and substantiate the facility requested
- 1.3 Year to date management accounts noting the applicant's current financial position and performance (including cashflow of the business) (*Expenses need to be sufficiently detailed to enable separate identification of the qualifying operational expenses*)
- 1.4 Most recent financial statements
- 1.5 Proof of SARS registration
- 1.6 Where the entity has already applied for this loan at another bank, proof that the application was declined including reasons (if any)
- 1.7 If required by Investec, additional supporting evidence to substantiate specific qualifying operational expenses (eg, rates bills, rental agreements, etc)



### Section 3 - Required documents and information (continued)

- 1.8 Constitutional documents of the applicant (if not already in Investec's possessions)
- 1.9 Any other information or documentation that Investec may require

#### 2. Costs and expenses

The loan may only be used for payment of costs and expenses necessary to support generation of income (determined at Investec's discretion) including, without limitation:

- 2.1. Salaries and wages which applied including by means of drawings to:
  - 2.1.1 employees (gross payroll, i.e. cost to company, including income tax remittances, pension, medical aid etc., but specifically excluding payments in relation to retrenchments);
  - 2.1.2 directors, trustees, members and other like officers (but specifically excluding payments in relation to retrenchments, loan repayments, profit, shareholder or member distributions, directors', members', trustees' and/or management fees and/or royalty payments to directors, members, trustees and/or shareholders);
- 2.2. Rentals and lease payments - including lease payments due to Investec and other creditors under lease (or similar) agreements in force on or prior to 29 February 2020;
- 2.3. Utilities such as electricity, water and gas;
- 2.4. Other operating expenses not limited to security services, cash in transit services, cleaning and maintenance services;
- 2.5. Supply chain costs, means the direct and indirect costs and expenses associated with the domestic and/or foreign supply of goods, materials and services to a business, including (without limitation), the costs and expenses of importing and exporting goods and materials, including all logistic and custom service providers relating thereto, upon the normal terms and conditions of the relevant suppliers; and
- 2.6. Insurance premiums

### Section 4 - Declaration, warranties and undertakings

I/we, the undersigned, do hereby:

1. warrant and/or undertake that:
  - 1.1 all information given to Investec Bank Limited ("**Investec**") whether in this application or otherwise, is true, accurate and complete in every aspect and agree that such information shall constitute prima facie proof of the facts contained therein;
  - 1.2 the Covid-19 lockdown has had a significant and adverse impact the applicant's ability to generate revenue;
  - 1.3 the applicant has exhausted all other potential sources of funding to alleviate the adverse impact that the Covid-19 pandemic and lockdown has had on the applicant, excluding overdrafts facilities or other access facilities which aren't intended for working capital facilities;
  - 1.4 no other application has been made at another bank for a loan under the Covid-19 Loan Scheme (unless Investec has agreed in its sole discretion) or to the extent that application was made, such application has been declined, cancelled or not taken up by the applicant;
  - 1.5 disclosed all previously granted Covid-19 Loan Scheme applications in terms of phase 1 of the Covid-19 Loan Scheme and the quantum thereof
2. agree and acknowledge that:
  - 2.1 any funding approved and advanced to the applicant pursuant to this application is for the sole purpose of funding the applicant's costs and expenses (as listed in Section 3 - Required documents and information) which the applicant is unable to pay as a result of the Covid-19 lockdown and/or to enable the applicant to operate and/or restart operating under the various lockdown levels having regard to the relevant Covid-19 regulations that are applicable to the applicant;
  - 2.2 that this application will be considered and processed in accordance with reasonable lending principles having regard to the circumstances underpinning the necessity for and principles applicable to the Covid-19 Loan Scheme towards supporting the continuation of South African businesses
  - 2.3 only one application may be made by the applicant (unless Investec has agreed otherwise in its sole discretion);
3. consent to Investec verifying any information contained in this application and/or any other information furnished to Investec and generally making whatever enquiries it deems necessary from any source whatsoever for purposes of this application including, without limitation, credit bureau checks;
4. confirm that I/we have read the Investec Data Protection Statement located at [https://www.investec.com/en\\_za/legal/privacy-policy.html](https://www.investec.com/en_za/legal/privacy-policy.html) and that by signing this application below you agree that the applicant will be bound thereby including any amendments made thereto from time to time;
5. agrees that Investec shall be entitled to furnish any information contained in this application and/ or any other documentation in relation hereto, including compliance with any terms and conditions under any agreements concluded in respect hereof, to the South African Reserve Bank, any other bank providing funding under the Covid-19 emergency loan scheme in respect of these loans, any attorney, any credit bureau and/ or as may be required by;

## Section 4 - Declaration, warranties and undertakings (continued)

6. declare and warrant to and in favour of Investec that we have complied with all applicable legislation and regulations governing all activities and we will continue to ensure compliance with all such legislation and regulations
7. agree that if the application is successful, the facility will only be available once Investec is in receipt of all required finance documents duly executed and all other supporting documents required by Investec in a form and substance acceptable to Investec.

This done and signed at  on this  day of  2020.

For and behalf of  (Entity name)

\_\_\_\_\_  
Signature of duly authorised signatory

Name

\_\_\_\_\_  
Signature of duly authorised signatory

Name