

Harcourt Street 1 (RF) Limited

Registration number 2015/047670/06

Series 5 Investor Report

Reporting Period
29 Feb 2020

Details of Participating Asset (Liberty Bond - LGL08):

Sailent Features:

Issue Date: 28-Aug-2017
 Redemption date: 28-Feb-2023
 Base Rate and Margin: 3m Jibar + 2.15%
 Interest payment dates: quarterly on each 28 August, 28 November, 28 February and 28 May until the Redemption Date
 Stock Code: LGL08
 ISIN number: ZAG000146226
 Effective date of purchase: 30-Oct-17
 Purchase price: R 200,000,000

Effective Date	Maturity Date	3 Month Jibar Rate	Spread	All in Rate%	Date of Last Quarter-end	No. of Days in Current Quarter	Issue/ Opening Balance	Accrued Interest	Closing Balance
30-Oct-17	28-Feb-23	6.508%	2.15%	8.66%	28-Feb-20	1.00	200,000,000	47,441	200,047,441
Total							200,000,000	47,441	200,047,441

Details of Notes in Issue:

Stock Code: HCST2
 ISIN Number: ZAG000154725

Issue Date	Maturity Date	3 Month Jibar Rate	Spread	All in Rate%	Date of Last Quarter-end	No. of Days in Current Quarter	Initial Nominal Value ZAR'000	Accrued/ Unpaid interest ZAR'000	Outstanding Remaining Notes ZAR'000
29-Oct-18	29-May-20	6.808%	1.17%	7.98%	29-Nov-19	92	200,000,000	4,021,786	204,021,786
Total							200,000,000	4,021,786	204,021,786

PRE-ENFORCEMENT SERIES PRIORITY OF PAYMENTS

		R	
		<u>Accrual at reporting period end</u>	<u>Payment</u>
31-Jan-20	Cash as per Bank Statement:		969,550
1.1	first, to pay or provide for Liability or potential liability or potential liability for <u>Taxes</u> ;	-	-
1.2	second, to pay or provide for amounts due in respect of all <u>other statutory obligations</u> ;	-	-
1.3	third, to pay or provide for fees, expenses and disbursements of <u>Issuer Owner Trustee</u> ;	-	-
1.4	fourth, to pay or provide for, fees due to the <u>Issuer's auditor</u>	27,552	-
1.5	fifth, to pay or provide for fees and expenses due to the <u>directors/ trustees and/or other officers of the Issuer</u> ;	12,940	-
1.6	sixth, to pay or provide for, <u>pari passu and pro rata</u> (incl of VAT), subject, in respect of all payments		
1.6.1	fees an/or reimbursements due to the <u>Administrator</u> ;	3,781	-
1.6.2	fees due to the <u>Settlement Agent</u> ;	-	-
1.6.3	fees due to the <u>Calculation Agent, Paying Agent and Transfer Agent</u> ;	5,672	-
		-	-
1.6.4	minimum fees due to the <u>Programme Dealer(s)</u> ;		
- 1.6.5	fees due to the <u>Debt Sponsor</u> ;	3,156	-
1.6.6	fees, expenses and disbursements due to the <u>Series Security SPV</u> ;	-	-
1.6.7	fees due to the <u>JSE</u> ;	-	-
1.6.8	fees due to the <u>Central Securities Depository (STRATE)</u> ;	-	-
1.6.9	fees and/or costs due to the <u>Expert</u> ;	-	-
1.6.10	if applicable, fees due to the <u>Rating Agency</u> ;	-	-
- 1.6.11	fees, premiums or commissions due (if any) upon the execution of the <u>Derivative Contract</u> due to	-	-
1.6.12	commitment fees due to the <u>Committed Facility Provider</u> under the <u>Committed Facility</u>	18,904	-
1.7	any <u>Derivative Counterparty pursuant to Derivative Transactions</u> (other than in respect of	-	-
1.8	eighth, to pay or provide for <u>pari passu and pro rata</u> , <u>interest and principal due to any facility</u>	-	-
1.9	ninth, to pay or provide for in descending order of rank, <u>interest and principal</u> due and payable in	4,021,786	-
1.10	tenth, to pay or provide for, <u>pari passu and pro rata</u> (inclusive of VAT, if any) Series Senior Expenses	-	-
1.11	relevant <u>Derivative Transaction, any termination payment due</u> and payable by the Issuer to a	-	interest received
1.12	twelfth, to pay, into the Issuer's bank account, that is not specific to any Series Transaction, any	-	-4,454
	Total accrued/ paid	4,093,791	-4,520,268
29-Feb-20	Cash as per Bank Statement:		5,489,818