

Harcourt Street 1 (RF) Limited

Registration number 2015/047670/06

Series 5 Investor Report

Reporting Period

30 Nov 2019

Details of Participating Asset (Liberty Bond - LGL08):

Sailent Features:

Issue Date: 28-Aug-2017
 Redemption date: 28-Feb-2023
 Base Rate and Margin: 3m Jibar + 2.15%
 Interest payment dates: quarterly on each 28 August, 28 November, 28 February and 28 May until the Redemption Date
 Stock Code: LGL08
 ISIN number: ZAG000146226
 Effective date of purchase: 30-Oct-17
 Purchase price: R 200,000,000

Effective Date	Disbursements	Maturity Date	Issue/ Opening Balance	Accrued Interest	Closing Balance
30-Oct-17	1st Tranche	28-Feb-23	200,000,000	98,268	200,098,268
Total			200,000,000	98,268	200,098,268

Details of Notes in Issue:

Stock Code	ISIN number	Issue Date	Maturity Date	3 Month Jibar Rate	Spread	All in Rate%	Initial Nominal Value ZAR'000	Accrued/ Unpaid interest ZAR'000	Outstanding Remaining Notes ZAR'000
HC5T2	ZAG000154725	29-Oct-18	29-May-20	6.808%	1.17%	7.98%	200,000,000	43,715	200,043,715
Total							200,000,000	43,715	200,043,715

PRE-ENFORCEMENT SERIES PRIORITY OF PAYMENTS

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		<u>Accrual at reporting period end</u>
		<u>Payment</u>
31-Oct-19	Cash as per Bank Statement:	1,841,740
1.1	first, to pay or provide for Liability or potential liability or potential liability for Taxes ;	-
1.2	second, to pay or provide for amounts due in respect of all other statutory obligations ;	-
1.3	third, to pay or provide for fees, expenses and disbursements of Issuer Owner Trustee ;	-
1.4	fourth, to pay or provide for, fees due to the Issuer's auditor	20,038
1.5	fifth, to pay or provide for fees and expenses due to the directors/ trustees and/or other officers of the Issuer ;	366
1.6	sixth, to pay or provide for, pari passu and pro rata (incl of VAT), subject, in respect of all payments	
1.6.1	fees an/or reimbursements due to the Administrator ;	1,890
1.6.2	fees due to the Settlement Agent ;	-
1.6.3	fees due to the Calculation Agent, Paying Agent and Transfer Agent ;	2,836
1.6.4	minimum fees due to the Programme Dealer(s) ;	-
1.6.5	fees due to the Debt Sponsor ;	1,578
1.6.6	fees, expenses and disbursements due to the Series Security SPV ;	-
1.6.7	fees due to the JSE ;	-
1.6.8	fees due to the Central Securities Depository (STRATE) ;	-
1.6.9	fees and/or costs due to the Expert ;	-
1.6.10	if applicable, fees due to the Rating Agency ;	-
1.6.11	fees, premiums or commissions due (if any) upon the execution of the Derivative Contract due to	-
1.6.12	commitment fees due to the Committed Facility Provider under the Committed Facility	9,452
1.7	any Derivative Counterparty pursuant to Derivative Transactions (other than in respect of	-
1.8	eighth, to pay or provide for pari passu an pro rata, interest and principal due to any facility	-
1.9	ninth, to pay or provide for in descending order of rank, interest and principal due and payable in	43,715
1.10	tenth, to pay or provide for, pari passu and pro rata (inclusive of VAT, if any) Series Senior	-
1.11	relevant Derivative Transaction, any termination payment due and payable by the Issuer to a	-
1.12	twelfth, to pay, into the Issuer's bank account, that is not specific to any Series Transaction , any	interest received -1,675
	Total accrued/ paid	79,876
30-Nov-19	Cash as per Bank Statement:	2,308,028