

Investec S&P 500 Digital Plus

28 February 2021

The Investec S&P 500® Digital Plus (“Digital Plus”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The investor receives exposure to the performance of the S&P 500® Index for a 3.5 year term. At maturity, if the Final Index level is flat or higher than the Initial Index level at inception then the Digital Plus will pay the investor a minimum return of 45.15%. If the growth in the Index exceeds 45.15% return, the investor will receive the excess growth in the Index. In addition, if the Index has fallen below the Initial Index Level at maturity, the investors will receive back their initial investment in full, provided the index does not end down more than 40% on the maturity date.

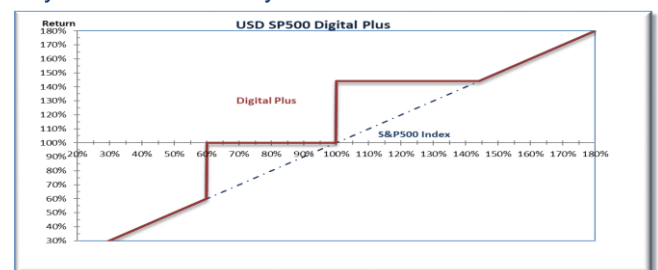
Summary of the investment offering

- **A 3.5-year equity investment** linked to the performance of the S&P 500® Index. The return will be calculated in Rand
- **45.15% minimum digital return in Rand** should the Index end positive, plus 100% of the upside should the Index growth be above 45.15%
- **100% downside protected at maturity**, provided the index does not end down more than 40% from initial Index level
- **Investments from R100 000** (minimum)
- **Daily liquidity** on the JSE with a 1% mid to bid spread in normal market conditions
- **Daily pricing** on the JSE and monthly statements from your stockbroker

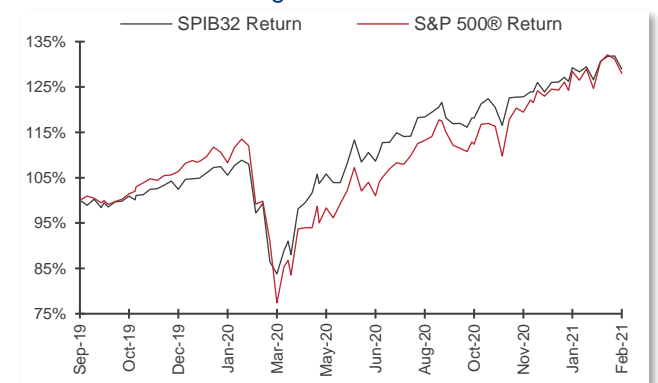
Instrument	Initial Level	Current Level	% Move
SPIB32	R1,450.00	R1,869.60	28.94%
S&P 500® Index	2,978.71	3,811.15	27.95%

JSE Share Code	SPIB32
Product name	Investec S&P 500® Digital Plus
Trade Date	6 September 2019
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Standard Chartered PLC
Maturity Date	6 March 2023
Principal protection level	100%
Digital level	45.15%
Maximum Return	Uncapped - full participation if the index is up more than 45.15%
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Payoff Profile at Maturity



Investec S&P 500® Digital Plus returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider (FSP 11750) and registered Credit Provider (NCRCP9). A member of the Investec Group.