

Investec USD S&P 500 Autocall

28 February 2021

The Investec USD S&P 500 Autocall (“Autocall”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The Autocall provides exposure, in US Dollars with a high degree of capital protection, to the S&P 500 Index. This autocall pay an enhanced return of 8.5% per annum in US Dollars if the index is flat or positive in year three, four or at maturity in year five. In addition, investors have 100% capital protection provided the index does not end down more than 40% on the maturity date. Capital protection and equity linked upside are denominated in US Dollars and settled in Rands.

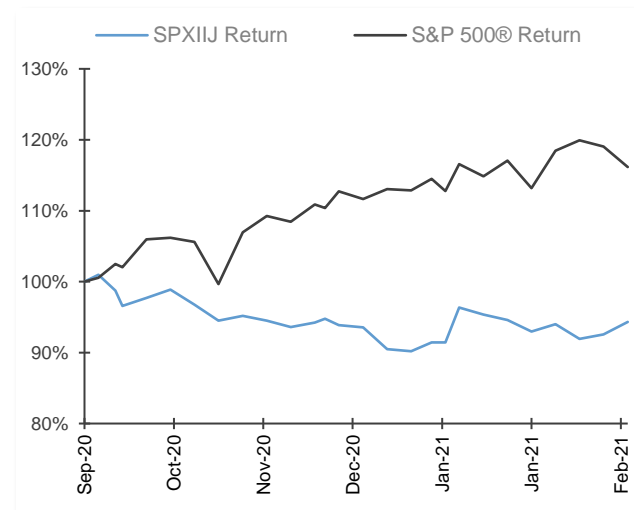
Summary of the investment offering

- A maximum 5-year investment linked to the performance of the S&P 500 Index.
- The Autocall pays an 8.5% return p.a. in USD if the index is flat or above the initial index on an automatic call date.
- The automatic call dates are in year 3, 4 and at maturity.
- 100% capital protection in US Dollars provided the Index does not end more than 40% below the Initial Index Level at maturity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

| Instrument | Initial Level | Current Level | % Move |
|------------|---------------|---------------|---------|
| SPXIIJ | R1,000.00 | R943.15 | -5.69% |
| SPX Index | 3,281.06 | 3,811.15 | 16.16% |
| USDZAR | R16.76 | 15.03 | -10.32% |

| JSE Share Code | SPXIIJ |
|---------------------------------|--|
| Product name | Investec USD S&P 500 Autocall |
| Trade Date | 21 September 2020 |
| Index | S&P 500 |
| Issuer | Investec Bank Ltd |
| Reference Entity | RBS Group PLC |
| Automatic Call Dates | 21 September 2023 21 September 2024 |
| Maturity Date | 22 September 2025 |
| Minimum Return | 8.5% in USD |
| Maximum Potential Return | 42.50% USD Coupon if Auto-called in year 5 |
| Distributor Fees | 1.25% in year 1, 0.75% for year 2 and 3 (incl VAT) |

Investec USD S&P 500 Autocall returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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