

30 April 2021

The Investec ZAR S&P 500 Supertracker (“ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The ESP is designed to provide investors with a geared return to the S&P 500 Index (“Index”) over the investment term. The investment provides exposure in Rand with a high degree of capital protection. Capital is at risk if the Index has fallen more than 30% on the Maturity Date.

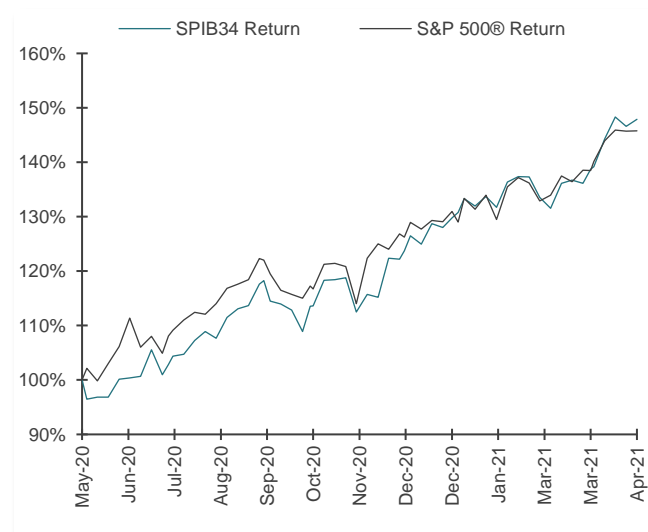
The ESP offers investors the potential to earn a geared return of 1.4x the positive performance of the Index.

Summary of the investment offering

- 3.5-year equity investment linked to the performance of the S&P 500 Index, with the return calculated in ZAR
- Earn 1.4x times uncapped growth of the Index
- The investor receives capital protection in Rand at maturity, provided the Index does not end down more than 30% from initial Index level
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

JSE Share Code	SPIB34
Product name	Investec ZAR S&P 500 Supertracker
Trade Date	5 May 2020
Index	S&P 500
Issuer	Investec Bank Ltd
Maturity Date	6 November 2023
Principal protection level	Barrier at 70% of initial index level on trade date
Maximum Return	140% gearing, uncapped upside
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Investec ZAR S&P 500 Supertracker ESP returns



Instrument	Initial Level	Current Level	% Move
SPIB34	R10,000.00	R14,791.02	47.91%
SPX Index	2,868.44	4,181.17	45.76%



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider (FSP 11750) and registered Credit Provider (NCRCP9). A member of the Investec Group.