

30 April 2021

The Investec USD S&P 500® Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The ESP is designed to provide a minimum return of 21.7% in US Dollars if the S&P 500 Index performance is flat or positive over the 3.5-year term of the investment. At maturity, if the Final Index level is higher than the Initial Index level at inception but growth is less than 21.7%, the Digital Plus will pay the investor a return of 21.7%.

In addition, if the growth in the Index exceeds 21.7%, the investor will also receive the excess growth in the Index, simply put; returns are unlimited and will not be capped. The investor’s return is calculated in US Dollars and settled in Rand.

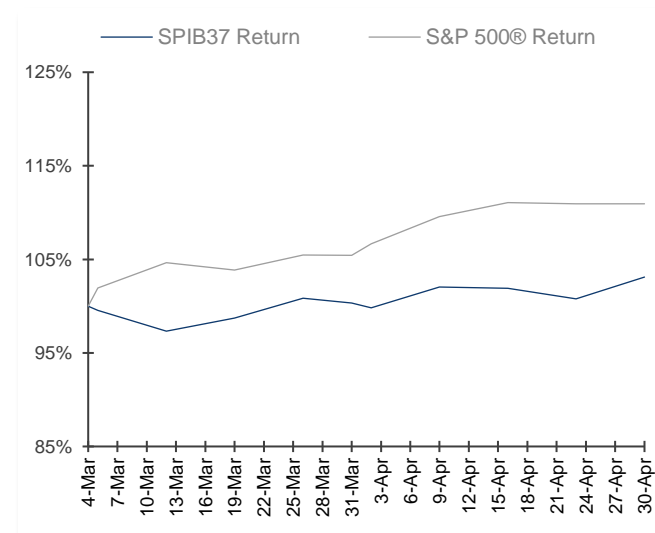
Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500® Index, with the return calculated in USD and settled in ZAR.
- 21.7% minimum digital return in USD should the Index end flat or positive, plus 100% of the upside should the Index growth be above 21.7%
- 100% downside protected at maturity, provided the Index does not end down more than 30% on the maturity date and there has been no credit event in respect of the Reference Entity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Instrument	Initial Level	Current Level	% Move
SPIB37	R72,165.05	R74,404.97	3.10%
S&P500 Index	3,768.47	4,181.17	10.95%
USD/ZAR	R15.05	R14.51	-3.61%

JSE Share Code	SPIB37
Product name	Investec USD S&P 500® Digital Plus
Trade Date	4 March 2021
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Standard Chartered Plc
Maturity Date	4 September 2024
Principal protection level	Barrier at 70% of initial index level on trade date
Digital level	21.7%
Maximum Return	Uncapped
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Investec USD S&P 500® Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019

