

Investec S&P500[®] Value Index Digital Plus ESP

30 April 2021

The Investec S&P 500[®] Value Index Digital Plus ESP (“ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The ESP is designed to provide a minimum return of 20% in US Dollars if the S&P 500 Value Index performance is flat or positive over the 3.5-year term of the investment. At maturity, if the Final Index level is higher than the Initial Index level at inception but growth is less than 20%, the Digital Plus will pay the investor a return of 20%.

In addition, if the growth in the Index exceeds 20%, the investor will also receive the excess growth in the Index, simply put; returns are unlimited and will not be capped. The investor’s return is calculated in US Dollars and settled in Rand.

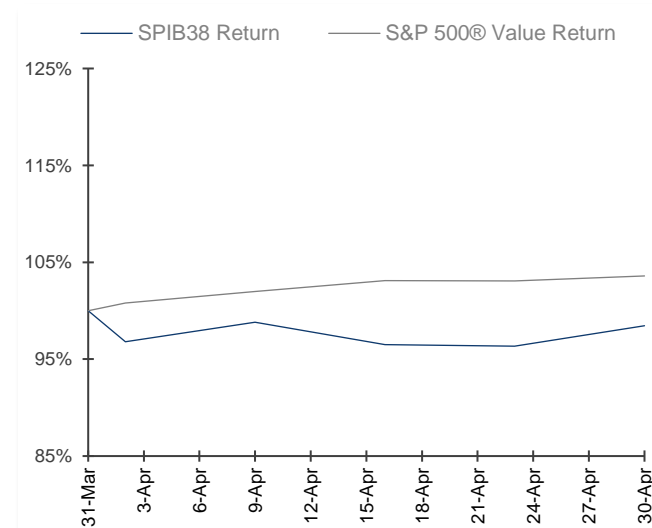
Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500[®] Value Index, with the return calculated in USD and settled in ZAR.
- 20% minimum digital return in USD should the Index end flat or positive, plus 100% of the upside should the Index growth be above 20%
- 100% downside protected at maturity, provided the Index does not end down more than 30% on the maturity date and there has been no credit event in respect of the Reference Entity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Instrument	Initial Level	Current Level	% Move
SPIB37	R21,577.16	R21,242.65	-1.55%
S&P500 Value Index	1,395.63	1,445.71	3.59%
USD/ZAR	R14.815	R14.51	-2.08%

JSE Share Code	SPIB38
Product name	Investec USD S&P 500 [®] Digital Plus
Trade Date	31 March 2021
Index	S&P 500 [®] Value
Issuer	Investec Bank Ltd
Reference Entity	Societe Générale SA
Maturity Date	1 October 2024
Principal protection level	Barrier at 70% of initial index level on trade date
Digital Return	20% Digital, plus uncapped upside beyond 20%
Distributor Fees	1.25% in year 1 (incl VAT); 0.75% per annum in years 2 and 3 (incl VAT)

Investec S&P 500[®] Value Index Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019

