

Investec Rand Euro Stoxx 50 Defensive Autocall

30 April 2021

The Investec Rand Euro Stoxx 50 Defensive Autocall ("Autocall") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Autocall provides exposure in Rand with a high degree of capital protection and is linked to the performance of the Euro Stoxx 50 Index ("Index"). Capital is only at risk if no early maturity occurs and the Index has fallen more than 40% on the maturity date or if a credit event occurs in relation to the Reference Entity.

In addition, a pre-defined enhanced return of 15.70% per annum in Rand is paid in the event of flat or positive equity market performance in year 1, or if the Index has not fallen by more than 5% in year 2, or if the Index has not fallen by more than 10% in years 3 and 4. In which case, investors will earn the cumulative enhanced return for the period in which they remain invested. The Autocall offers investors the potential to earn enhanced returns relative to cash and fixed income investments.

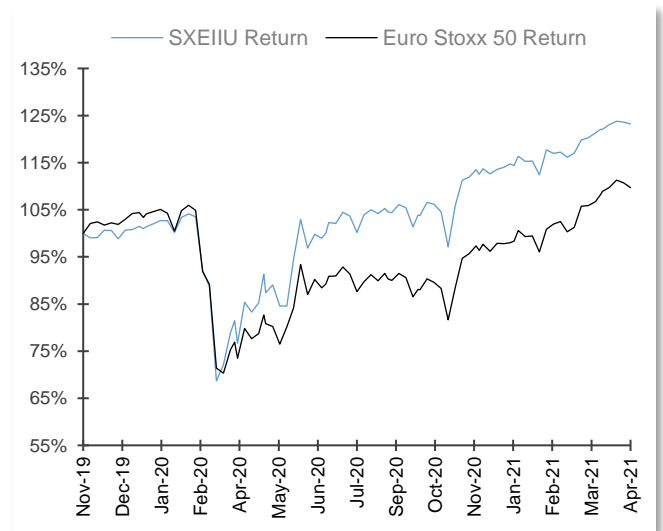
Summary of the investment offering

- A maximum 4-year investment linked to the performance of the SX5E Index.
- This Autocall pays a return of 15.70% per annum, provided the index is flat or positive at the end of year 1, at or above 95% of Initial Index Level at the end of year 2, or at or above 90% of the Initial Index Level at the end of years 3 or 4.
- 100% capital protection provided the index has not fallen more than 40% on the maturity date.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker.

Instrument	Initial Level	Current Level	% Move
SXEIIU	R120.00	R147.83	23.19%
SX5E Index	3,623.74	3,974.74	9.69%

JSE Share Code	SXEIIU
Product name	Investec Rand Euro Stoxx 50 Defensive Autocall
Trade Date	1 November 2019
Index	Euro Stoxx 50 (SX5E)
Issuer	Investec Bank Ltd
Reference Entity	Société Générale SA
Maturity Date	1 November 2023
Maximum Potential Return	62.8%
Barrier Level	60% of initial index level
Enhanced Return	15.70% p.a.
Distributor Fees	2% (incl VAT)

Investec Rand Euro Stoxx 50 Defensive Autocall returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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