

Investec Rand FTSE 100 Defensive Autocall

30 June 2021

The Investec Rand FTSE 100 Defensive Autocall ("Autocall") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Autocall provides exposure in Rand with a high degree of capital protection and is linked to the performance of the FTSE 100 Index ("UKX Index"). The investor will receive 100% capital protection in Rand at expiry provided the product does not call in years 1, 2 or 3 and does not end below the barrier level set at 60% of the initial Index level at the end of year 4.

In addition, a pre-defined enhanced return of 14.50% per annum in Rand is paid in the event of flat or positive equity market performance in year 1, or if the Index has not fallen by more than 5% in year 2, or if the Index has not fallen by more than 10% in years 3 or 4. In any such case, the product terminates the investor receives their initial capital back plus the enhanced return.

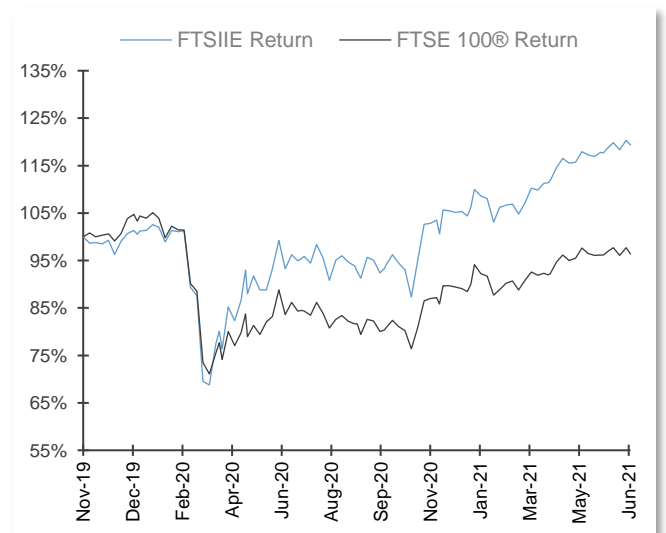
Summary of the investment offering

- A maximum 4-year investment linked to the performance of the UKX Index.
- This Autocall pays a return of 14.50% per annum, provided the index is flat or positive at the end of year 1, at or above 95% of Initial Index Level at the end of year 2, or at or above 90% of the Initial Index Level at the end of years 3 or 4.
- 100% capital protection provided the index has not fallen more than 40% on the maturity date.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker.

Instrument	Initial Level	Current Level	% Move
FTSIIE	R118.50	R141.47	19.38%
UKX Index	7,302.42	7,037.47	-3.63%

JSE Share Code	FTSIIE
Product name	Investec Rand FTSE 100 Defensive Autocall
Trade Date	1 November 2019
Index	FTSE 100
Issuer	Investec Bank Ltd
Reference Entity	Société Générale SA
Maturity Date	1 November 2023
Maximum Potential Return	58.0%
Barrier Level	60% of initial index level
Enhanced Return	14.50% p.a.
Distributor Fees	1.25% in year 1, 0.75% for year 2 and 3 (incl VAT)

Investec Rand FTSE 100 Defensive Autocall returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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