

## 30 June 2021

The Investec USD S&P 500<sup>®</sup> Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The investor in the Digital Plus will receive a 20% digital return in US dollars should the index end even slightly positive. In addition, should the Index grow by more than 20%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

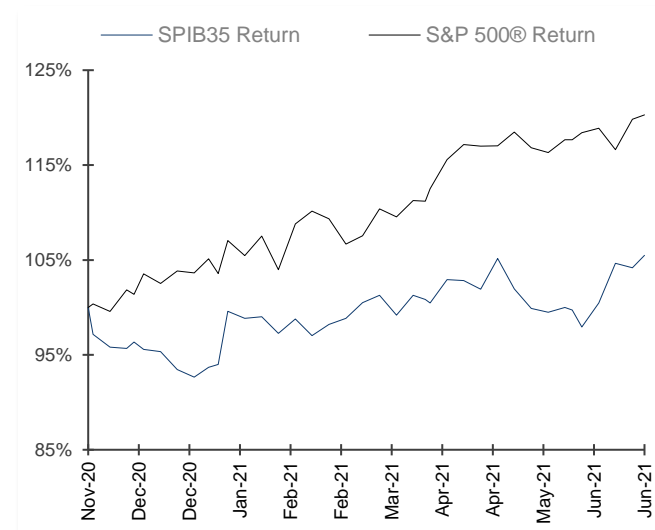
### Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500<sup>®</sup> Index, with the return calculated in USD and settled in ZAR.
- A 20% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% or more over the investment term
- Full upside participation should the market be up more than 20%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Instrument	Initial Level	Current Level	% Move
SPIB35	R31,489.67	R33,217.99	5.49%
S&P500 Index	3,572.66	4,297.50	20.29%
USD/ZAR	R15.68	R14.26	-9.05%

JSE Share Code	SPIB35
<b>Product name</b>	Investec USD S&P 500 <sup>®</sup> Digital Plus
<b>Trade Date</b>	11 November 2020
<b>Index</b>	S&P 500 <sup>®</sup>
<b>Issuer</b>	Investec Bank Ltd
<b>Reference Entity</b>	Investec Bank Plc
<b>Maturity Date</b>	13 May 2024
<b>Principal protection level</b>	Barrier at 70% of initial index level on trade date
<b>Digital level</b>	20%
<b>Maximum Return</b>	Uncapped
<b>Distributor Fees</b>	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

### Investec USD S&P 500<sup>®</sup> Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019

