

# Investec S&P500<sup>®</sup> Value Index Digital Plus ESP

30 June 2021

The Investec S&P 500<sup>®</sup> Value Index Digital Plus ESP (“ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The ESP is designed to provide a minimum return of 20% in US Dollars if the S&P 500 Value Index performance is flat or positive over the 3.5-year term of the investment. At maturity, if the Final Index level is higher than the Initial Index level at inception but growth is less than 20%, the Digital Plus will pay the investor a return of 20%.

In addition, if the growth in the Index exceeds 20%, the investor will also receive the excess growth in the Index, simply put; returns are unlimited and will not be capped. The investor’s return is calculated in US Dollars and settled in Rand.

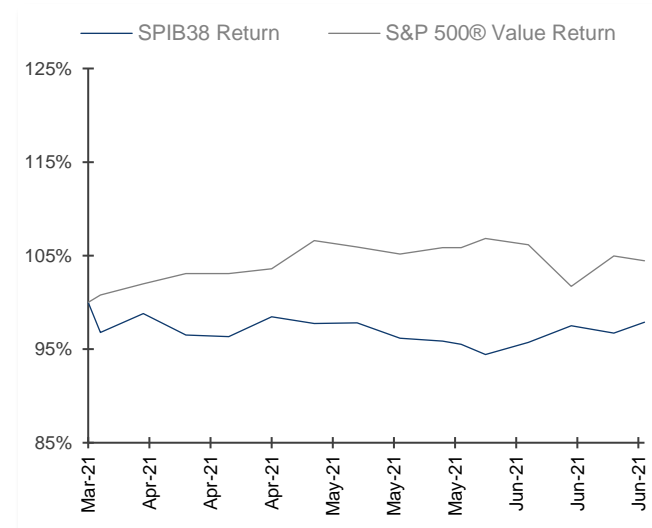
## Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500<sup>®</sup> Value Index, with the return calculated in USD and settled in ZAR.
- 20% minimum digital return in USD should the Index end flat or positive, plus 100% of the upside should the Index growth be above 20%
- 100% downside protected at maturity, provided the Index does not end down more than 30% on the maturity date and there has been no credit event in respect of the Reference Entity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Instrument	Initial Level	Current Level	% Move
SPIB38	R21,577.16	R21,119.35	-2.12%
S&P500 Value Index	1,395.63	1,457.75	4.45%
USD/ZAR	R14.815	R14.26	-3.74%

<b>JSE Share Code</b>	<b>SPIB38</b>
<b>Product name</b>	Investec USD S&P 500 <sup>®</sup> Digital Plus
<b>Trade Date</b>	31 March 2021
<b>Index</b>	S&P 500 <sup>®</sup> Value
<b>Issuer</b>	Investec Bank Ltd
<b>Reference Entity</b>	Societe Générale SA
<b>Maturity Date</b>	1 October 2024
<b>Principal protection level</b>	Barrier at 70% of initial index level on trade date
<b>Digital Return</b>	20% Digital, plus uncapped upside beyond 20%
<b>Distributor Fees</b>	1.25% in year 1 (incl VAT); 0.75% per annum in years 2 and 3 (incl VAT)

## Investec S&P 500<sup>®</sup> Value Index Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019

