

Investec USD S&P 500® Digital Plus ESP

31 August 2019

The Investec USD S&P 500® Digital Plus ESP ("Digital Plus ESP") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

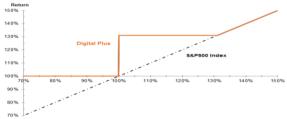
The investor in the Digital Plus will receive a minimum of 31% in US dollars should the index end even slightly positive (a 31% digital return). In addition, should the Index grow by more than 31%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500[®] Index in USD.
- A 31% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% or more over the investment term
- Full upside participation should the market be up more than 31%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker.
- Daily pricing on the JSE and monthly statements from your stockbroker

Payoff profile at expiry



JSE Share Code	SPIB14		
Product name	Investec USD S&P 500® Digital Plus		
Trade Date	2 May 2017		
Index	S&P 500 [®]		
Issuer	Investec Bank Ltd		
Reference Entity	Investec Bank Plc		
Maturity Date	6 November 2020		
Principal protection level	Barrier at 70% of initial index level on trade date		
Digital level	31%		
Maximum Return	Uncapped		
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)		

Instrument	Initial Level	Current Level	% Move
S&P500 Index	2,391.17	2,926.46	22.39%
USD/ZAR	R13.33	R15.19	13.93%
SPIB14	R18,243.36	R25,734.46	41.06%

Investec USD S&P 500® Digital Plus ESP returns





Best Performance South Africa 2016, 2017 & 2019
Best Distributor South Africa 2016, 2017 & 2019
Best Distributor Offshore 2019
Best House Africa 2017
Deal of the Year 2017 & 2019



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