

## 31 August 2019

The Investec Euro Stoxx 50® Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

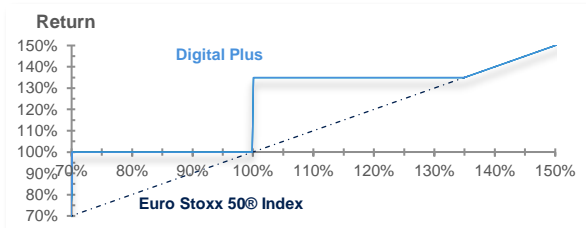
The investor in the Digital Plus will receive a minimum of 38% in US dollars should the index end even slightly positive (a 38% digital return). In addition, should the Index grow by more than 38%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

### Summary of the investment offering

- 3.5 year equity investment linked to the performance of the Euro Stoxx 50® Index in USD.
- A 38% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% or more over the investment term
- Full upside participation should the market be up more than 38%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

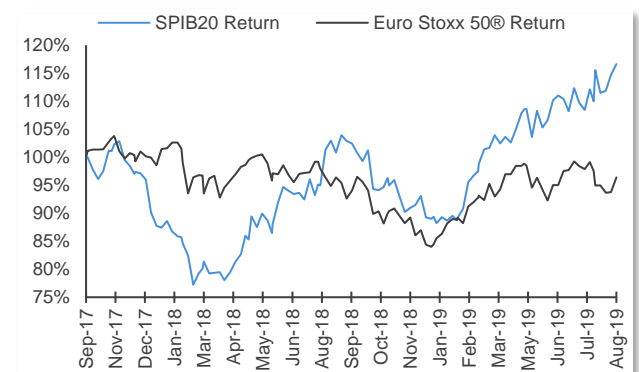
### Payoff profile at expiry



| JSE Share Code             | SPIB20                                              |
|----------------------------|-----------------------------------------------------|
| Product name               | Investec Euro Stoxx 50® Digital Plus                |
| Trade Date                 | 27 September 2017                                   |
| Index                      | Euro Stoxx 50®                                      |
| Issuer                     | Investec Bank Ltd                                   |
| Reference Entity           | Investec Bank Plc                                   |
| Maturity Date              | 26 March 2021                                       |
| Principal protection level | Barrier at 70% of initial index level on trade date |
| Digital level              | 38%                                                 |
| Maximum Return             | Uncapped                                            |
| Distributor Fees           | 1% per annum in years 1,2 and 3 (incl VAT)          |

| Instrument     | Initial Level | Current Level | % Move |
|----------------|---------------|---------------|--------|
| Euro Stoxx 50® | 3,555.17      | 3,426.76      | -3.61% |
| USD/ZAR        | R13.64        | R15.19        | 11.36% |
| SPIB20         | R14,313.74    | R16,695.64    | 16.64% |

### Investec USD Euro Stoxx 50® Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019

