

31 August 2019

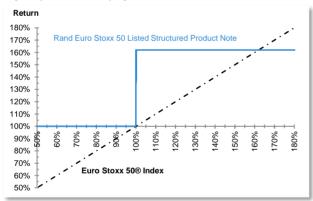
The Rand Euro Stoxx 50® Listed Structured Product Note ("Note") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Note is a three year investment linked to the level of the Euro Stoxx 50® Index with an effective rate of 17.4% per annum paid to the investor if the Euro Stoxx 50® Index ("Index") return be zero or positive at maturity (62% digital return). The return will be paid to the investor in ZAR - therefore no currency risk.

Summary of the investment offering

- 3 year equity investment linked to the performance of the Euro Stoxx 50® Index
- 100% principal protection in ZAR on the full investment if held to maturity and no credit event has occurred in respect of IBL
- Daily liquidity in normal market conditions provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE under Investec's Warrant & Note program

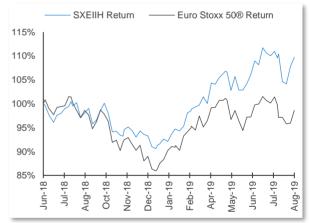
Payoff profile at expiry



JSE Share Code	SXEIIH		
Product name	Rand Euro Stoxx 50® Listed Structured Product Note		
Trade Date	12 June 2018		
Index	Euro Stoxx 50®		
Issuer	Investec Bank Ltd		
Maturity Date	14 June 2021		
Principal protection level	100% principal protection in ZAR		
Digital level / Maximum Return	62%		

Instrument	Initial Level	Current Level	% Move
Euro Stoxx 50®	3,475.58	3,426.76	-1.40%
SXEIIH	R10,000.00	R10,969.47	9.69%

Rand Euro Stoxx 50® Listed Structured Product Note returns





Best Performance South Africa 2016, 2017 & 2019 Best Distributor South Africa 2016, 2017 & 2019 Best Distributor Offshore 2019 Best House Africa 2017 Deal of the Year 2017 & 2019



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