Specialist Bank

31 August 2019

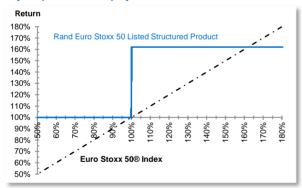
Investec Structured Return Note Listed Structured Product Note ("Note") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

A three year and one week investment linked to an increase in the level of the Euro Stoxx 50 Index. Fixed 25.53% return in Rands should the index return be zero or positive at maturity and a minimum 15% return if the index performance is below initial Euro Stoxx 50 index level of 3,351.71

Summary of the investment offering

- 3 year one week equity investment linked to the performance of the Euro Stoxx 50® Index
- 100% principal protection in ZAR on the full investment if held to maturity and no credit event has occurred in respect of IBL
- Daily liquidity in normal market conditions provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE under Investec's Warrant & Note program

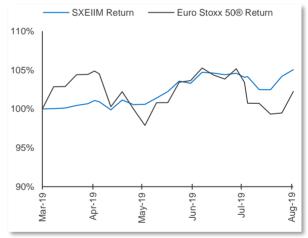
Payoff profile at expiry



JSE Share Code	SXEIIM		
Product name	Investec Structured Return Note:		
Trade Date	29 March 2019		
Index	Euro Stoxx 50®		
Issuer	Investec Bank Ltd		
Maturity Date	5 April 2022		
Principal protection level	100% principal protection in ZAR		
Digital level / Maximum Return	25.53%		

Instrument	Initial Level	Current Level	% Move
Euro Stoxx 50®	3,351.71	3,426.76	2.24%
SXEIIM	R100.00	R105.04	5.04%

Investec Structured Return Note returns





Best Performance South Africa 2016, 2017 & 2019 Best Distributor South Africa 2016, 2017 & 2019 Best Distributor Offshore 2019 Best House Africa 2017 Deal of the Year 2017 & 2019



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