

# Investec Structured Return Note

31 August 2019

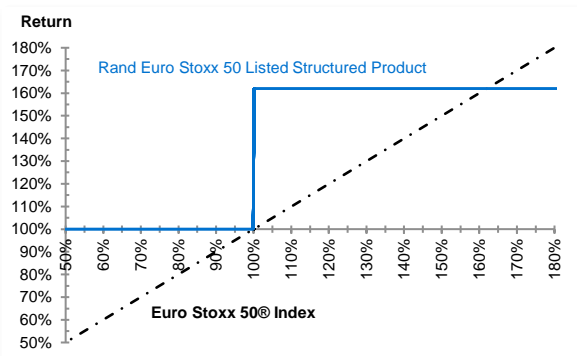
Investec Structured Return Note Listed Structured Product Note (“Note”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

A three year and one week investment linked to an increase in the level of the Euro Stoxx 50 Index. Fixed 25.53% return in Rands should the index return be zero or positive at maturity and a minimum 15% return if the index performance is below initial Euro Stoxx 50 index level of 3,351.71

## Summary of the investment offering

- 3 year one week equity investment linked to the performance of the Euro Stoxx 50® Index
- 100% principal protection in ZAR on the full investment if held to maturity and no credit event has occurred in respect of IBL
- Daily liquidity in normal market conditions provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE under Investec’s Warrant & Note program

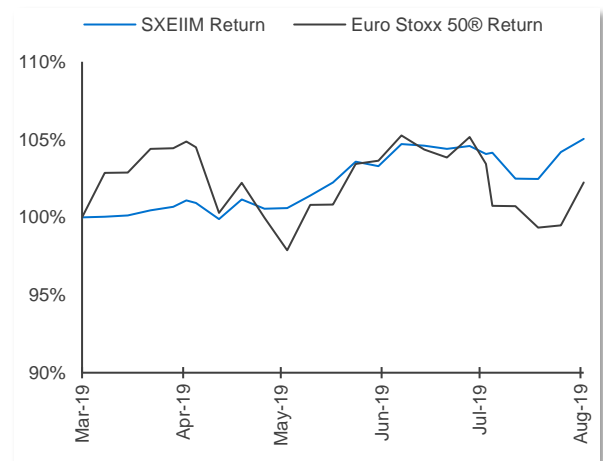
## Payoff profile at expiry



| JSE Share Code                 | SXEIIM                           |
|--------------------------------|----------------------------------|
| Product name                   | Investec Structured Return Note: |
| Trade Date                     | 29 March 2019                    |
| Index                          | Euro Stoxx 50®                   |
| Issuer                         | Investec Bank Ltd                |
| Maturity Date                  | 5 April 2022                     |
| Principal protection level     | 100% principal protection in ZAR |
| Digital level / Maximum Return | 25.53%                           |

| Instrument     | Initial Level | Current Level | % Move |
|----------------|---------------|---------------|--------|
| Euro Stoxx 50® | 3,351.71      | 3,426.76      | 2.24%  |
| SXEIIM         | R100.00       | R105.04       | 5.04%  |

## Investec Structured Return Note returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019

