

Investec USD S&P 500 Autocall

31 August 2020

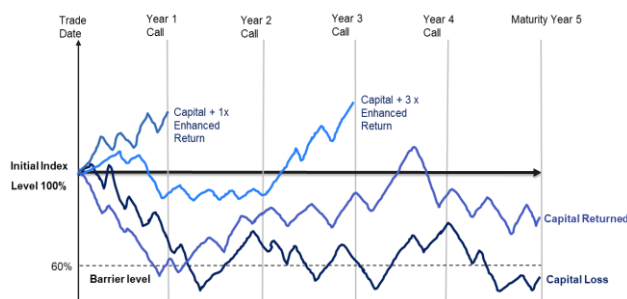
The Investec USD S&P 500[®] Autocall (“Autocall”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

A maximum 5-year, inward-listed investment linked to the performance of the S&P 500[®] Index (“Index”). 7.75% Coupon in USD per annum, if Index is flat or positive. The Autocall will mature at the end of year 5, but may be subject to annual automatic call dates at the end of years 1, 2, 3 or 4. 100% downside protection on expiry provided the Index does not end below the barrier level.

Summary of the investment offering

- A maximum 5-year investment linked to the performance of the S&P 500[®] Index.
- The Autocall pays a 7.75% return p.a. in USD if the index is flat or above the initial index on an automatic call date.
- The automatic call dates are in year 1, 2, 3, 4 and at maturity.
- The maximum return in year 5 would be 5 x 7.75% (38.75%) in USD, converted back into Rands at maturity.
- 100% downside protection at maturity provided the index does not end below the barrier level (set at 70% of the initial index level).
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Payoff Profile



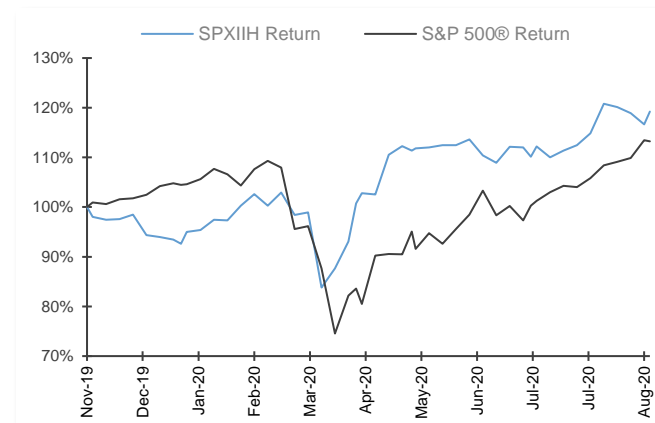
Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



JSE Share Code	SPXIIH
Product name	Investec USD S&P 500 Autocall
Trade Date	12 November 2019
Index	S&P 500 [®]
Issuer	Investec Bank Ltd
Reference Entity	RBS Group PLC
Maturity Date	12 November 2024
Minimum Return	7.75% USD Coupon if Auto-called in year 1
Maximum Potential Return	38.75% USD Coupon if Auto-called in year 5
Distributor Fees	Upfront fee of 1.25% per annum and 0.5% per annum, if called (incl VAT)

Instrument	Initial Level	Current Level	% Move
SPXIIH	R1,000.00	R1,192.21	19.22%
SPX Index	3,091.84	3,500.31	13.21%
USDZAR	R14.89	R16.94	13.79%

Investec USD S&P 500[®] Autocall returns



Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider (FSP 11750) and registered Credit Provider (NCRCP9). A member of the Investec Group.