

Investec USD S&P 500[®] Digital Plus ESP

31 January 2021

The Investec S&P 500[®] Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

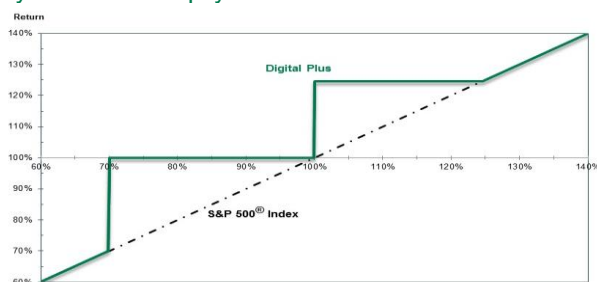
The investor in the Digital Plus will receive a minimum of 24.5% in US dollars should the index end even slightly positive (a 24.5% digital return). In addition, should the Index grow by more than 24.5%, the investor will be paid the full return of the index.

Digital Plus also provides 100% capital protection should the index have a negative return provided the index does not end more than 30% below the initial value at expiry.

Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500[®] Index in USD.
- A 24.5% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% on expiry
- Full upside participation should the index return more than 24.5%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

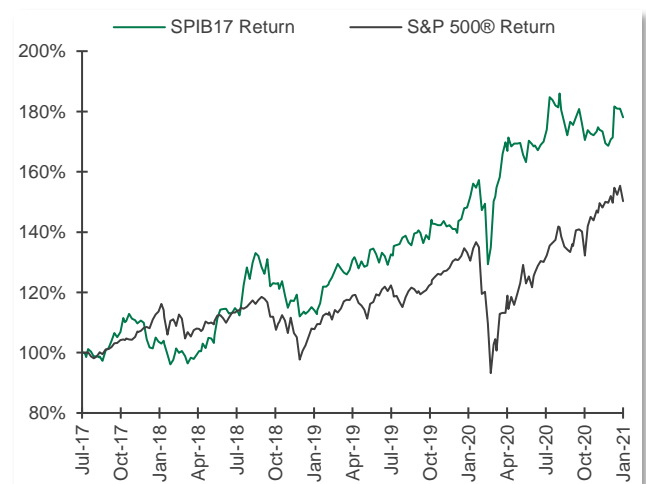
Payoff Profile at expiry



JSE Share Code	SPIB17
Product name	Investec USD S&P 500 [®] Digital Plus
Trade Date	21 July 2017
Index	S&P 500 [®]
Issuer	Investec Bank Ltd
Reference Entity	Standard Chartered Bank
Maturity Date	26 February 2021
Principal protection level	Barrier at 70% of initial index level on expiry date
Digital level	24.5%
Maximum Return	Uncapped
Distributor Fees	1% (incl VAT) for years 1, 2 and 3

Instrument	Initial Level	Current Level	% Move
SPIB17	R40,067.62	R71,360.86	78.10%
S&P 500 [®] Index	2,472.54	3,714.24	50.22%
USD/ZAR	R12.88	R15.03	16.73%

Investec USD S&P 500[®] Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019

