

31 January 2021

The Investec Wealth Accelerator II Equity Structured Product ("ESP") is a listed instrument on the Johannesburg Stock Exchange ("JSE") and can be purchased via a stockbroking account in Rand.

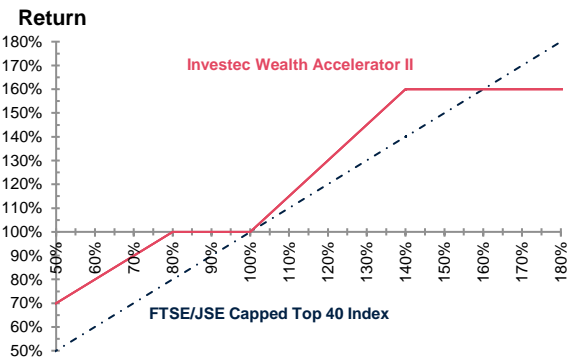
By investing in the ESP, a 3 year and 9 months equity investment linked to the FTSE/JSE Capped Top 40 Index ("Index"), investors will gain access to the performance of the biggest companies on the JSE, ranked by market capitalisation, with no one member comprising more than 10% weighting in the Index.

The ESP is credit linked and the investor takes credit risk on both Investec Bank Limited ("IBL") as issuer, and FirstRand Bank Ltd as the Reference Entity.

Summary of the investment offering

- A 3.9-year equity investment linked to the performance of the FTSE/JSE Capped Top 40 Index. The return will be calculated in ZAR.
- 1.5 times geared exposure in the Index to a cap of 141%, maximum growth level 161.50% in ZAR
- Daily pricing on the JSE and monthly statement from your stockbroker
- Liquidity provided daily on the JSE by Investec

Payoff profile at expiry



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



JSE code	SPIB26
Instrument name	Investec Wealth Accelerator II
Trade date	28 May 2018
Index	FTSE/JSE Capped Top 40
Issuer	Investec Bank Ltd
Reference Entity	FirstRand Bank Ltd
Maturity date	4 March 2022
Principal protection level	If the final index level is between 80% & 100% of the initial index level, capital protection = 100%. If the Final Index Level is less than 80% of the initial index level, the capital protection = the Final Index Level / Initial Index Level +20%
Maximum return	61.50% in ZAR
Return on upside	1.5 times geared exposure to the growth in the Index capped at 141%
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Instrument	Initial Level	Current Level	% Move
SPIB26	R11,947.28	R13,520.59	13.17%
JCAP40	26,284.83	28,306.35	7.69%

Investec USD Wealth Accelerator ESP returns

