

Investec S&P 500 Digital Plus

31 January 2021

The Investec S&P 500® Digital Plus (“Digital Plus”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The investor receives exposure to the performance of the S&P 500® Index for a 3.5 year term. At maturity, if the Final Index level is flat or higher than the Initial Index level at inception then the Digital Plus will pay the investor a minimum return of 45.15%. If the growth in the Index exceeds 45.15% return, the investor will receive the excess growth in the Index. In addition, if the Index has fallen below the Initial Index Level at maturity, the investors will receive back their initial investment in full, provided the index does not end down more than 40% on the maturity date.

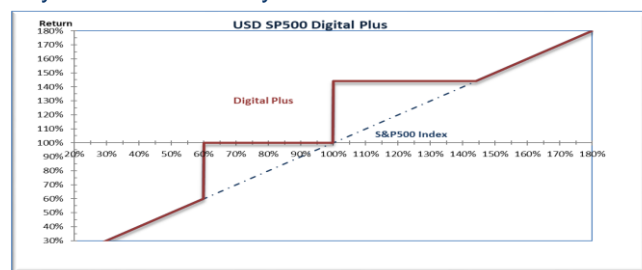
Summary of the investment offering

- **A 3.5-year equity investment** linked to the performance of the S&P 500® Index. The return will be calculated in Rand
- **45.15% minimum digital return in Rand** should the Index end positive, plus 100% of the upside should the Index growth be above 45.15%
- **100% downside protected at maturity**, provided the index does not end down more than 40% from initial Index level
- **Investments from R100 000** (minimum)
- **Daily liquidity** on the JSE with a 1% mid to bid spread in normal market conditions
- **Daily pricing** on the JSE and monthly statements from your stockbroker

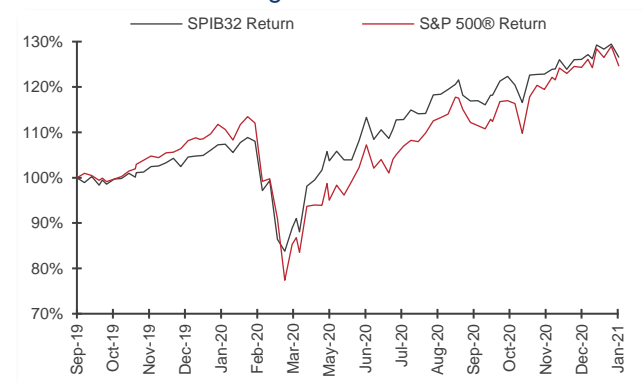
Instrument	Initial Level	Current Level	% Move
SPIB32	R1,450.00	R1,835.02	26.55%
S&P 500® Index	2,978.71	3,714.24	24.69%

JSE Share Code	SPIB32
Product name	Investec S&P 500® Digital Plus
Trade Date	6 September 2019
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Standard Chartered PLC
Maturity Date	6 March 2023
Principal protection level	100%
Digital level	45.15%
Maximum Return	Uncapped - full participation if the index is up more than 45.15%
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Payoff Profile at Maturity



Investec S&P 500® Digital Plus returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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