

Investec USD S&P 500 Autocall

31 January 2021

The Investec USD S&P 500 Autocall (“Autocall”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

The Autocall provides exposure, in US Dollars with a high degree of capital protection, to the S&P 500 Index. This autocall pay an enhanced return of 8.5% per annum in US Dollars if the index is flat or positive in year three, four or at maturity in year five. In addition, investors have 100% capital protection provided the index does not end down more than 40% on the maturity date. Capital protection and equity linked upside are denominated in US Dollars and settled in Rands.

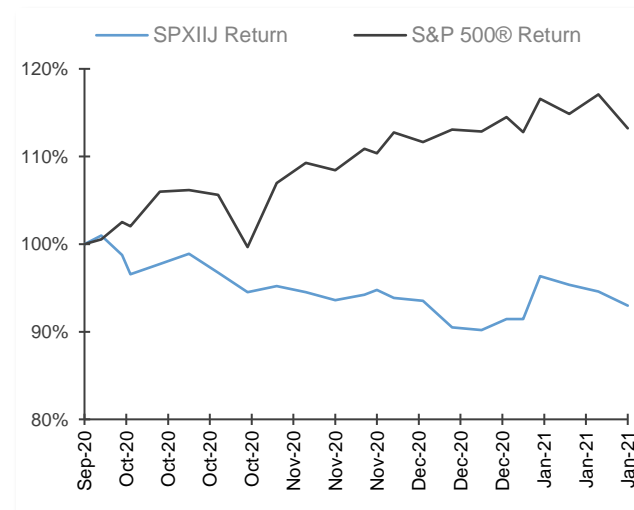
Summary of the investment offering

- A maximum 5-year investment linked to the performance of the S&P 500 Index.
- The Autocall pays an 8.5% return p.a. in USD if the index is flat or above the initial index on an automatic call date.
- The automatic call dates are in year 3, 4 and at maturity.
- 100% capital protection in US Dollars provided the Index does not end more than 40% below the Initial Index Level at maturity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

Instrument	Initial Level	Current Level	% Move
SPXIIJ	R1,000.00	R929.73	-7.03%
SPX Index	3,281.06	3,714.24	13.20%
USDZAR	R16.76	15.03	-10.29%

JSE Share Code	SPXIIJ
Product name	Investec USD S&P 500 Autocall
Trade Date	21 September 2020
Index	S&P 500
Issuer	Investec Bank Ltd
Reference Entity	RBS Group PLC
Automatic Call Dates	21 September 2023 21 September 2024
Maturity Date	22 September 2025
Minimum Return	8.5% in USD
Maximum Potential Return	42.50% USD Coupon if Auto-called in year 5
Distributor Fees	1.25% in year 1, 0.75% for year 2 and 3 (incl VAT)

Investec USD S&P 500 Autocall returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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