

31 March 2021

The Investec Wealth Accelerator Equity Structured Product ("ESP") is a listed instrument on the Johannesburg Stock Exchange ("JSE") and can be purchased via a stockbroking account in Rand.

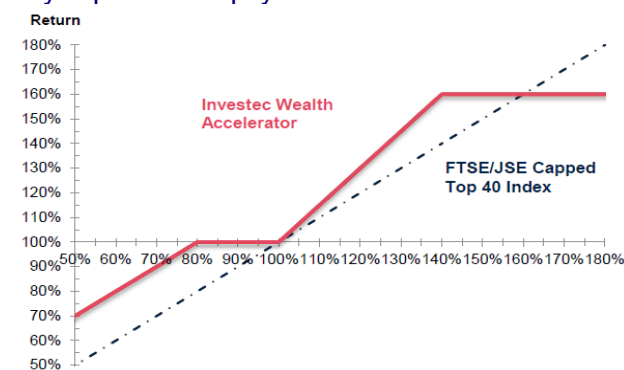
By investing in the ESP, a 3 year and 8 months equity investment linked to the FTSE/JSE Capped Top 40 Index ("Index"), investors will gain access to the performance of the biggest companies on the JSE, ranked by market capitalisation, with no one member comprising more than 10% weighting in the Index.

The ESP is credit linked and the investor takes credit risk on both Investec Bank Limited ("IBL") as issuer, and FirstRand Bank Ltd as the Reference Entity.

Summary of the investment offering

- A 3.8-year equity investment linked to the performance of the FTSE/JSE Capped Top 40 Index.
- 1.5 times geared exposure in the Index to a cap of 42%, maximum growth level 63% in Rand
- First 20% downside protected at maturity in Rand
- Daily pricing on the JSE and monthly statement from your stockbroker
- Liquidity provided daily on the JSE by Investec

Payoff profile at expiry



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



| JSE code | SPIB23 |
|------------------|--|
| Instrument name | Investec Wealth Accelerator |
| Trade date | 6 July 2018 |
| Index | FTSE/JSE Capped Top 40 |
| Issuer | Investec Bank Ltd |
| Reference Entity | FirstRand Bank Ltd |
| Maturity date | 4 March 2022 |
| Return on upside | 1.5 times geared exposure in the Index to a cap of 42%, giving a 63% maximum growth level in Rand, which equates to a maximum potential IRR of 14.27% pa |
| Distributor Fees | 1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT) |

| Instrument | Initial Level | Current Level | % Move |
|------------|---------------|---------------|--------|
| SPIB23 | R10,000.00 | R12,307.02 | 23.07% |
| JCAP40 | 26,359.97 | 30,355.68 | 15.16% |

Investec USD Wealth Accelerator ESP returns

