

Investec Structured Return Note

31 March 2021

Investec Structured Return Note Listed Structured Product Note ("Note") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

A three year and one week investment linked to an increase in the level of the Euro Stoxx 50® Index ("Index"). Fixed 25.53% return in Rands should the Index return be zero or positive at maturity and a minimum 15% return if the Index performance is below initial Index level of 3,351.71

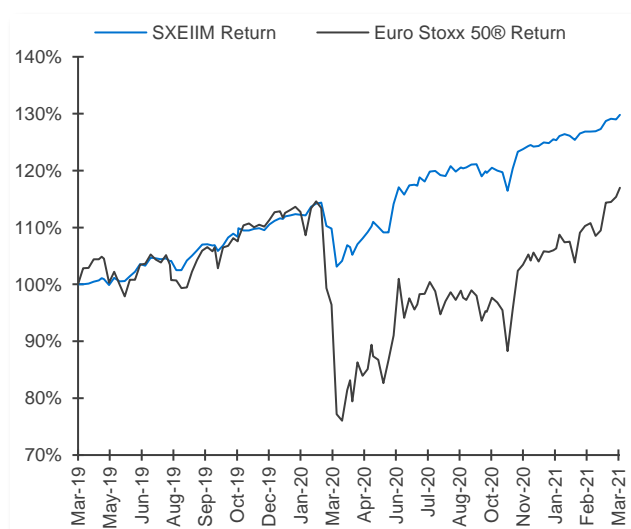
Summary of the investment offering

- 3 year one week equity investment linked to the performance of the Euro Stoxx 50® Index
- 115% principal protection in ZAR on the full investment if held to maturity and no credit event has occurred in respect of IBL
- Daily liquidity in normal market conditions provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE under Investec's Warrant & Note program

Instrument	Initial Level	Current Level	% Move
SXEIIM	R100.00	R129.80	29.80%
Euro Stoxx 50®	3,351.71	3,920.95	16.98%

JSE Share Code	SXEIIM
Product name	Investec Structured Return Note
Trade Date	29 March 2019
Index	Euro Stoxx 50®
Issuer	Investec Bank Ltd
Maturity Date	5 April 2022
Principal protection level	100% principal protection in ZAR
Return	Min 15% Max 40.53%

Investec Structured Return Note returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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