

S&P 500® Rand Autocall ESP

31 May 2019

The S&P 500® Rand Autocall ESP (“Autocall”) is a structured product listed on the Johannesburg Stock Exchange (“JSE”), issued by Investec Bank Limited (“IBL”).

The Autocall is designed to provide Investors with an annual coupon of 15% per annum provided the index is above the initial index level on one of the automatic redemption dates or at maturity. The investment provides exposure to the S&P 500® Index (“Index”) in Rands (“ZAR”).

The investment gives the investor 100% capital protection provided the Index has not fallen by more than 40% at maturity.

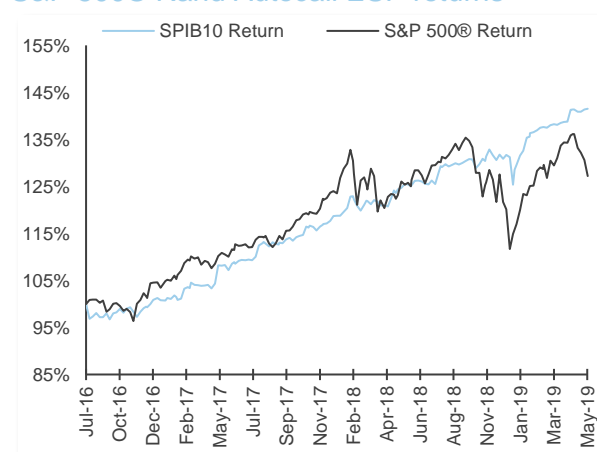
Summary of the investment offering

- A maximum five year ZAR investment linked to the performance of the S&P 500® Index. An automatic redemption feature may lead to the investment maturing early (or Autocalling), i.e. if the Index closes above the initial Index level on any of the automatic redemption dates (years 3 or 4).
- 100% downside protection in ZAR provided the Index has not fallen 40% or more at maturity (final valuation date).
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker.

Instrument	Initial Level	Current Level	% Move
S&P 500®	2,163.78	2,752.06	27.19%
SPIB10	R10,000	R14,151.75	41.52%

JSE Share Code	SPIB10
Product name	S&P 500® Rand Autocall
Trade Date	19 July 2016
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Investec Bank PLC
Automatic Redemption Dates	ARD 20/07/2019 ARD2 20/07/2020 Final ARD 20/07/2021
Maturity Date	20 July 2021
Barrier Level	1,298.26
Maximum Return	3 x 15% = 45%, if called in year 3 4 x 15% = 60%, if called in year 4 5 x 15% = 75%, at maturity
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

S&P 500® Rand Autocall ESP returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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