

# Investec USD S&P 500® Digital Plus ESP

31 May 2019

The Investec USD S&P 500® Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

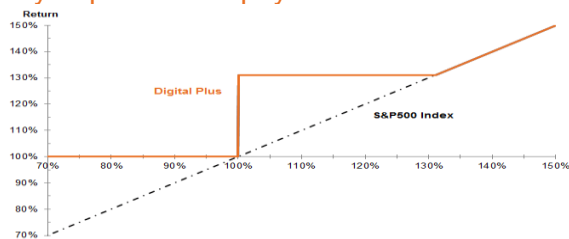
The investor in the Digital Plus will receive a minimum of 31% in US dollars should the index end even slightly positive (a 31% digital return). In addition, should the Index grow by more than 31%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

## Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500® Index in USD.
- A 31% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% or more over the investment term
- Full upside participation should the market be up more than 31%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

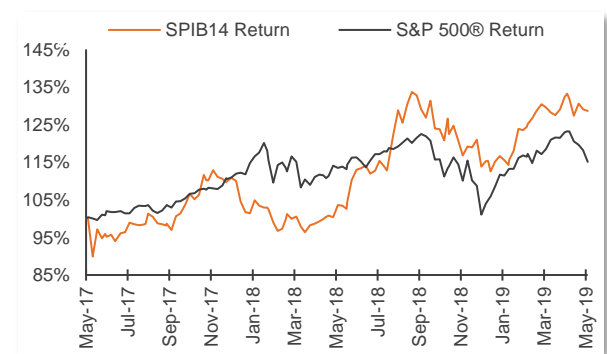
## Payoff profile at expiry



JSE Share Code	SPIB14
Product name	Investec USD S&P 500® Digital Plus
Trade Date	2 May 2017
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Investec Bank Plc
Maturity Date	6 November 2020
Principal protection level	Barrier at 70% of initial index level on trade date
Digital level	31%
Maximum Return	Uncapped
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Instrument	Initial Level	Current Level	% Move
S&P500 Index	2,391.17	2,752.06	15.09%
USD/ZAR	R13.33	R14.57	9.30%
SPIB14	R18,243.36	R23,461.61	28.60%

## Investec USD S&P 500® Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019



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