

# Investec USD S&P 500® Digital Plus ESP

31 May 2019

The Investec S&P 500® Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

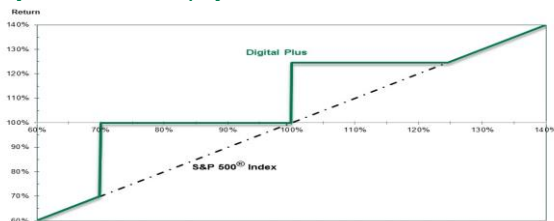
The investor in the Digital Plus will receive a minimum of 24.5% in US dollars should the index end even slightly positive (a 24.5% digital return). In addition, should the Index grow by more than 24.5%, the investor will be paid the full return of the index.

Digital Plus also provides 100% capital protection should the index have a negative return provided the index does not end more than 30% below the initial value at expiry.

### Summary of the investment offering

- 3.5 year equity investment linked to the performance of the S&P 500® Index in USD.
- A 24.5% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% on expiry
- Full upside participation should the index return more than 24.5%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

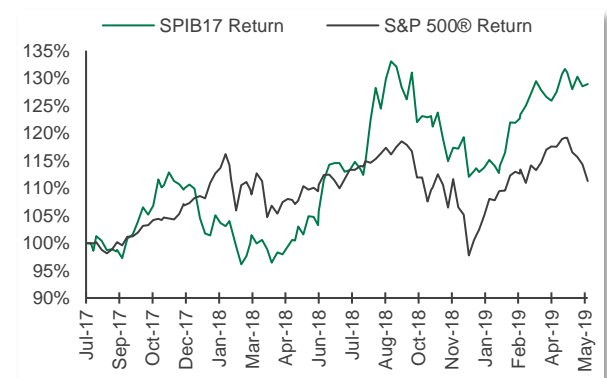
### Payoff Profile at expiry



JSE Share Code	SPIB17
Product name	Investec USD S&P 500® Digital Plus
Trade Date	21 July 2017
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Standard Chartered Bank
Maturity Date	26 February 2021
Principal protection level	Barrier at 70% of initial index level on expiry date
Digital level	24.5%
Maximum Return	Uncapped
Distributor Fees	1% (incl VAT) for years 1, 2 and 3

Instrument	Initial Level	Current Level	% Move
S&P 500® Index	2,472.54	2,752.06	11.30%
USD/ZAR	R12.88	R14.57	13.14%
SPIB17	R40,067.62	R51,666.25	28.95%

### Investec USD S&P 500® Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019  
 Best Distributor South Africa 2016, 2017 & 2019  
 Best Distributor Offshore 2019  
 Best House Africa 2017  
 Deal of the Year 2017 & 2019



**Disclaimer:** This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider (FSP 11750) and registered Credit Provider (NCRCP9). A member of the Investec Group.