

31 May 2019

The Investec Euro Stoxx 50® Digital Plus ESP (“Digital Plus ESP”) is a structured product issued by Investec Bank Limited (“IBL”) and listed on the JSE Limited (“JSE”).

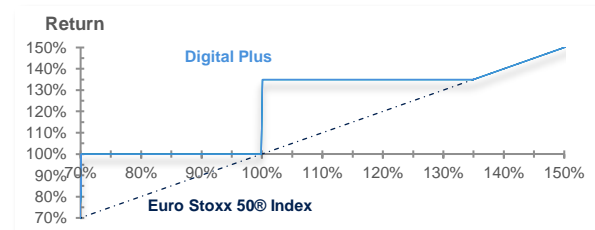
The investor in the Digital Plus will receive a minimum of 38% in US dollars should the index end even slightly positive (a 38% digital return). In addition, should the Index grow by more than 38%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

Summary of the investment offering

- 3.5 year equity investment linked to the performance of the Euro Stoxx 50® Index in USD.
- A 38% Digital payoff should the index end positive
- Capital protection provided the index has not fallen by more than 30% or more over the investment term
- Full upside participation should the market be up more than 38%
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker

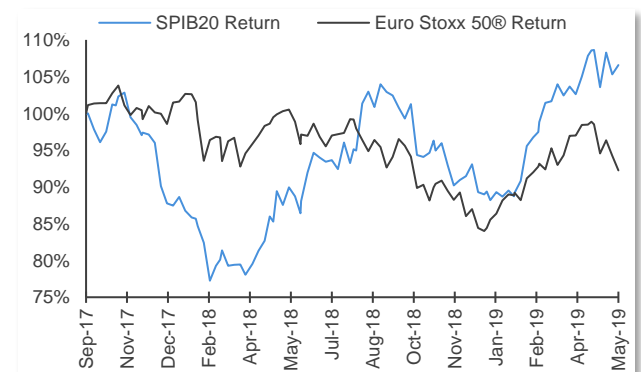
Payoff profile at expiry



JSE Share Code	SPIB20
Product name	Investec Euro Stoxx 50® Digital Plus
Trade Date	27 September 2017
Index	Euro Stoxx 50®
Issuer	Investec Bank Ltd
Reference Entity	Investec Bank Plc
Maturity Date	26 March 2021
Principal protection level	Barrier at 70% of initial index level on trade date
Digital level	38%
Maximum Return	Uncapped
Distributor Fees	1% per annum in years 1,2 and 3 (incl VAT)

Instrument	Initial Level	Current Level	% Move
Euro Stoxx 50®	3,555.17	3,280.43	-7.73%
USD/ZAR	R13.64	R14.57	6.84%
SPIB20	R14,313.74	R15,255.65	6.58%

Investec USD Euro Stoxx 50® Digital Plus ESP returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019

