

Rand Euro Stoxx 50® Listed Structured Product Note

31 May 2019

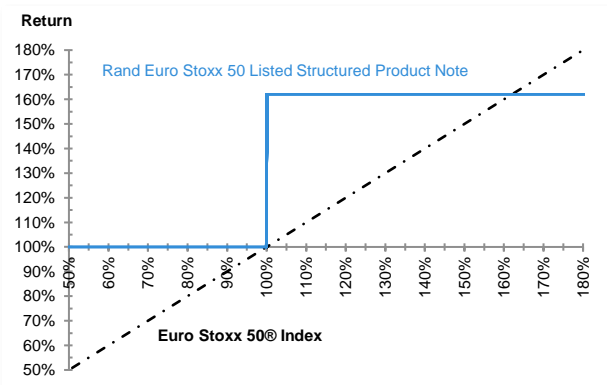
The Rand Euro Stoxx 50® Listed Structured Product Note ("Note") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Note is a three year investment linked to the level of the Euro Stoxx 50® Index with an effective rate of 17.4% per annum paid to the investor if the Euro Stoxx 50® Index ("Index") return be zero or positive at maturity (62% digital return). The return will be paid to the investor in ZAR - therefore no currency risk.

Summary of the investment offering

- 3 year equity investment linked to the performance of the Euro Stoxx 50® Index
- 100% principal protection in ZAR on the full investment if held to maturity and no credit event has occurred in respect of IBL
- Daily liquidity in normal market conditions provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE under Investec's Warrant & Note program

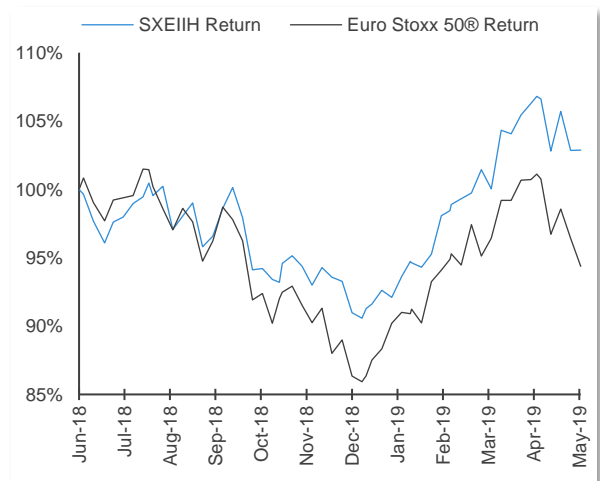
Payoff profile at expiry



JSE Share Code	SXEI1H
Product name	Rand Euro Stoxx 50® Listed Structured Product Note
Trade Date	12 June 2018
Index	Euro Stoxx 50®
Issuer	Investec Bank Ltd
Maturity Date	14 June 2021
Principal protection level	100% principal protection in ZAR
Digital level / Maximum Return	62%

Instrument	Initial Level	Current Level	% Move
Euro Stoxx 50®	3,475.58	3,280.43	-5.61%
SXEI1H	R10,000.00	R10,286.40	2.86%

Rand Euro Stoxx 50® Listed Structured Product Note returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



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