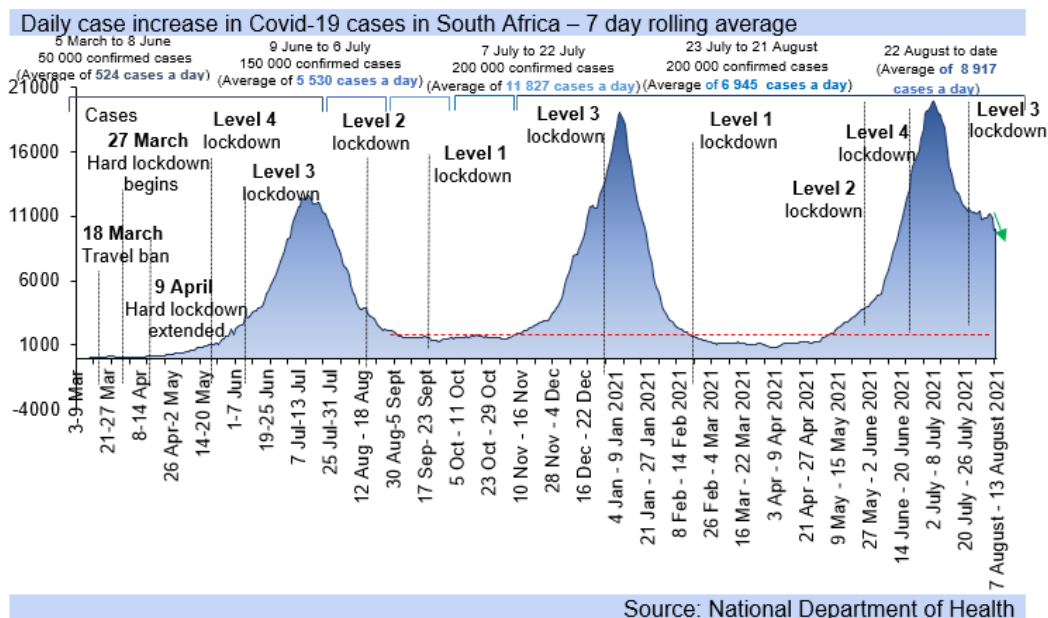


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Friday 13 August 2021

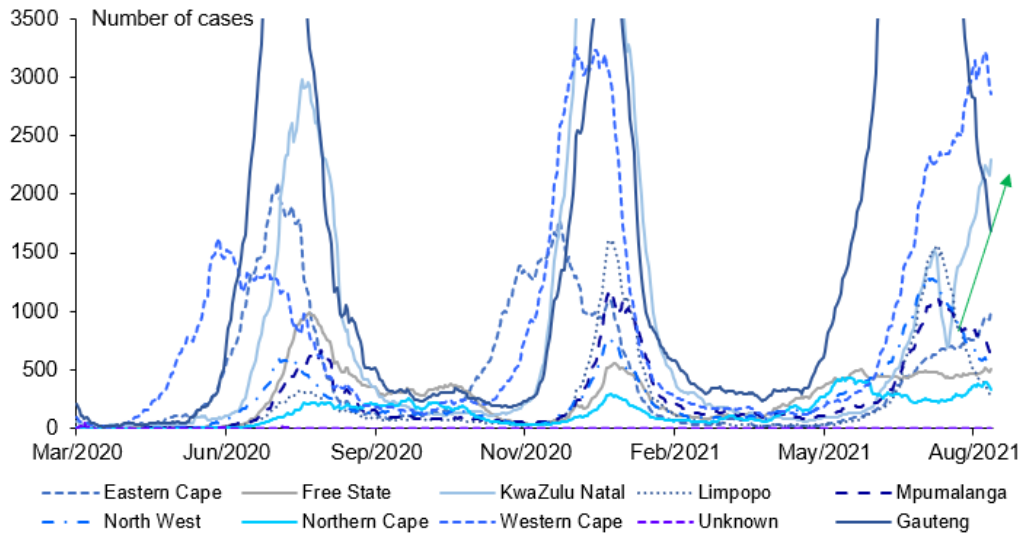
COVID-19: both Gauteng and the Western Cape are now showing their COVID-19 infections decelerating, prompting a sharp drop off nationally, although KZN continues to trend up post its very severe riot action



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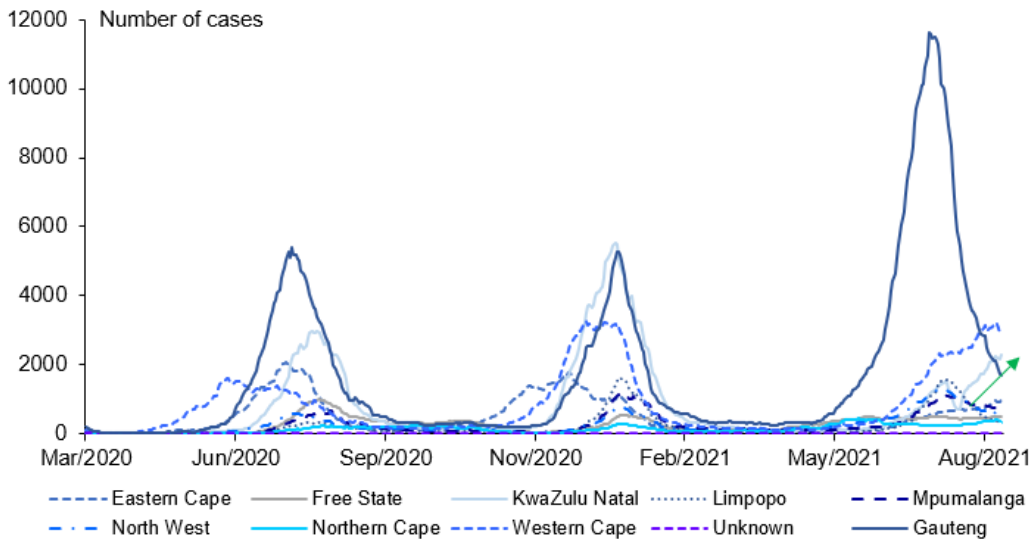


Regional daily case increase in Covid-19 cases – 7 day rolling average – first 3 500



Source: National Department of Health

Regional daily case increase in Covid-19 cases – 7 day rolling average

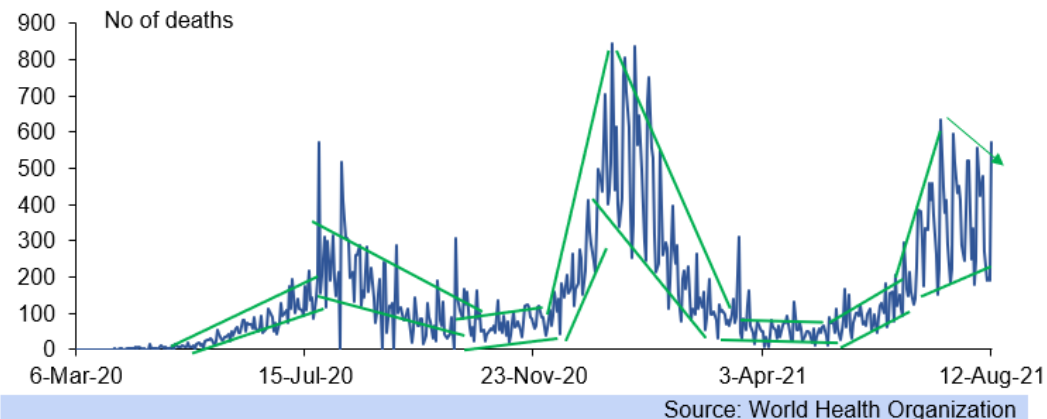


Source: National Department of Health

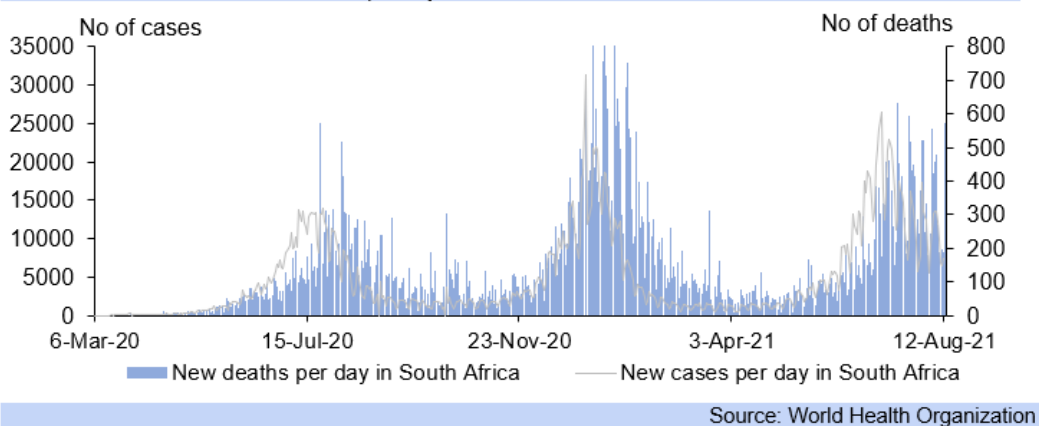
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Number of new deaths per day in South Africa



Number of new infections and deaths per day in South Africa



- Cheeringly, South Africa's seven day rolling average of new daily cases of COVID-19 infections have dropped to 8 917 from 10 768 a week ago, and 11 403 a week before that (12 727 a week before that), having peaked at 19 956 in early July.
- The national curve had very worryingly slowed its descent, and even moved up somewhat following the violent riots which began in KZN, and then were incited to a lesser extent in Gauteng, and only recently has the curve dropped off again.
- Many only end up having tests in their second or third week of COVID-19 infection if they ignore it initially but then become severely ill, and the KZN infection rates rose sharply for three weeks after the insurgency, and have risen further on recirculation.

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- So far, South Africa has administered 9.2million vaccines, in a population of 60 million, and differences in vaccine administration rates continue across the world, with the UK at 65% coverage of its population and the EU and US around 55% (Bloomberg).
- South Africa is below 10% along with Guatemala, Iran, Botswana, Venezuela, Tajikistan, Nicaragua and Georgia, while Zimbabwe is just above 10%, as is Equatorial Guinea, Pakistan, the Comoros, the Philippines and Bosnia and Herzegovina.
- The IMF highlights that “(m)ultilateral action is urgently needed to close gaps in access to vaccines and bring about an end to the pandemic.” Absent which, a high degree of loss of lives and new variants will likely occur, reducing the outlook for economic growth.
- The IMF warns, “(d)ifferences in vaccine access and the ability to deploy policy support are creating a growing divergence between advanced economies from many emerging market and developing economies.”
- “Faced with high deficits and historic levels of debt, countries with limited access to financing are walking a fiscal tightrope between providing adequate support and preserving financial stability.” SA’s government finances remain deteriorated well below those of its peers.
- South Africa urgently needs to implement growth enhancing reforms and expectations are high that the new Finance Minister will be instrumental in speeding up the pace, which is increasingly critical on the expansion of the SRD grant, and aid for riot damage.

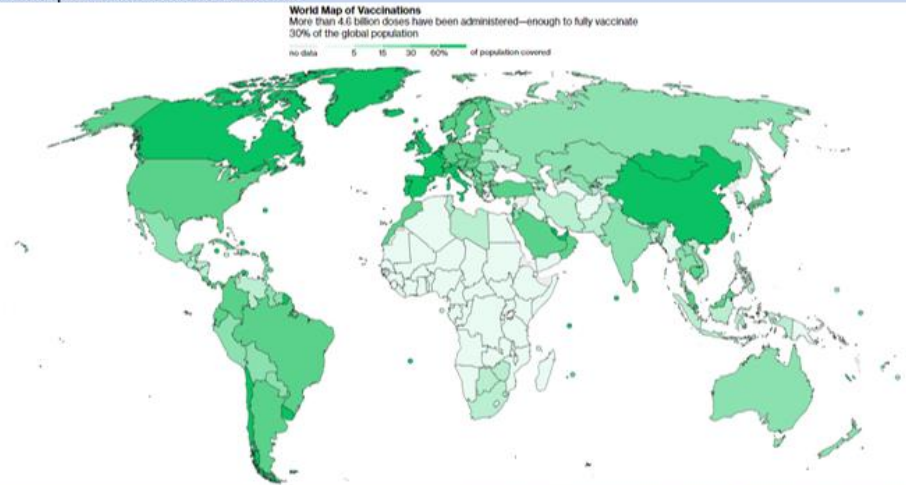
Please scroll down to the second section below



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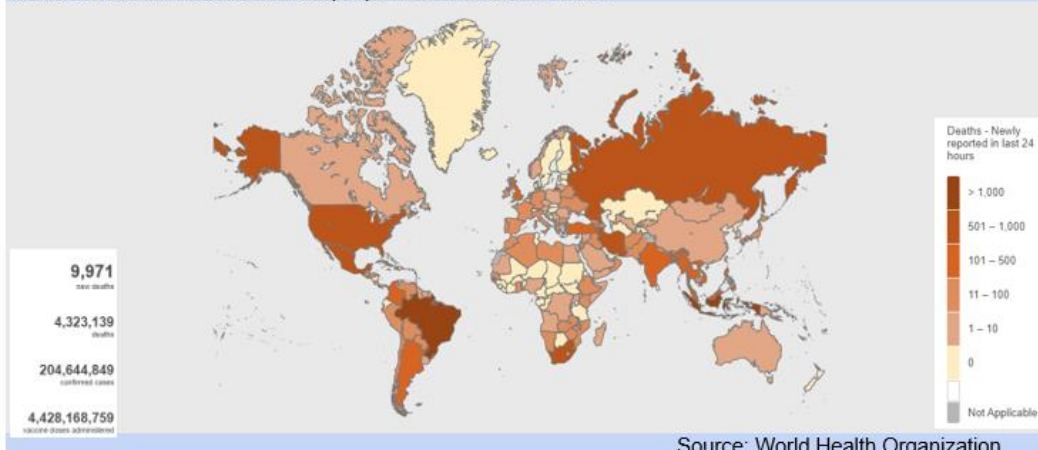
World Map of administered vaccines



Source: Bloomberg Vaccine Tracker, 13 August 2021

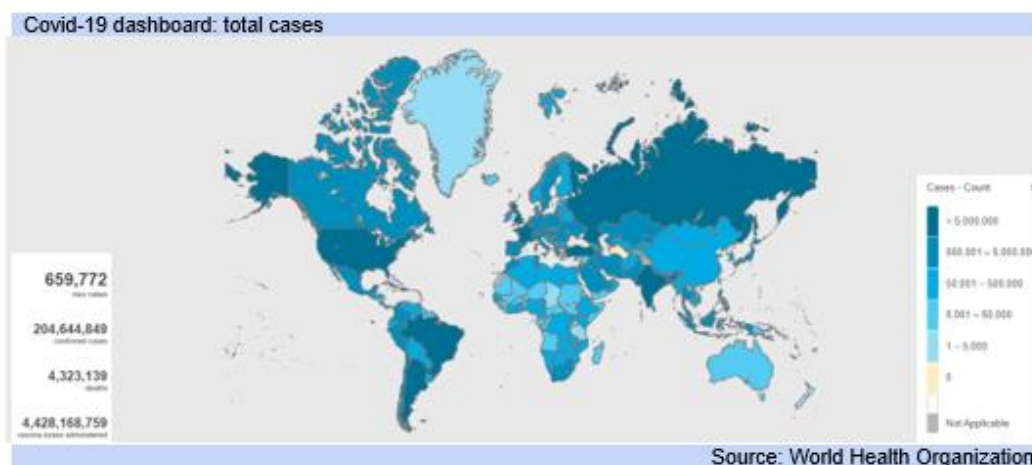
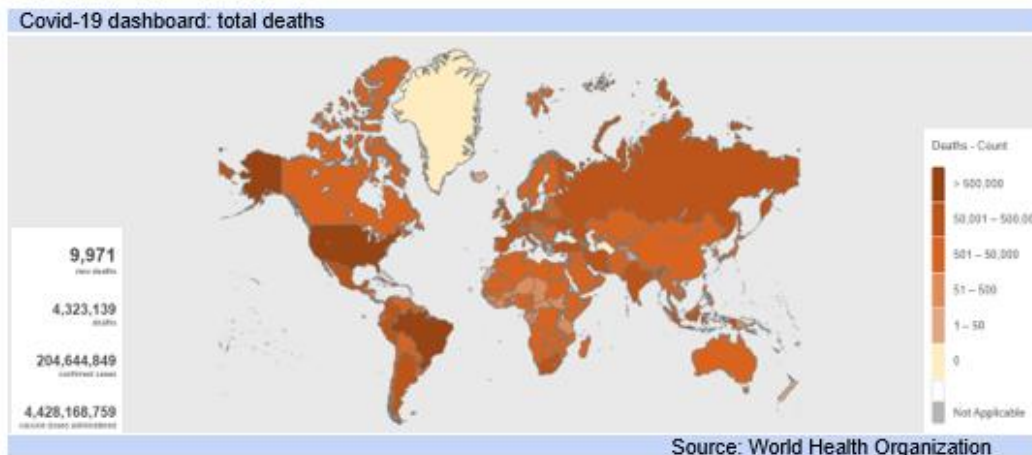
Note: "Population covered" divides the doses administered by each vaccine type by the number of doses required for full vaccination. Data gathered from government websites, press conferences, public statements and Bloomberg interviews.

Covid-19 dashboard: deaths newly reported in the last 24 hours



Source: World Health Organization

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- The IMF identifies that “(a)s a result of the pandemic, ... (a)verage overall fiscal deficits as a share of GDP in 2021 have reached 9.9 percent for advanced economies, 7.1 percent for emerging market economies, and 5.2 percent for low-income developing countries”.
- Recommending that “raising revenue is possible, and it will have to be carried out in a way that promotes growth and favors inclusiveness. Governments should look to improve efficiency, simplify tax codes, reduce tax evasion, and increase progressivity.”
- “Strengthening state capacity to collect taxes and leveraging the role of the private sector will also be key. As long as the pandemic persists, fiscal policy needs to remain agile and responsive to the ever-evolving circumstances.”
- South Africa’s weak base it started the pandemic at, both in terms of its government finances and economic growth, has been exacerbated by the excessively harsh lockdown

SA Economics



on the economy last year, and the riots, and the rating agencies will not give SA leeway on these.

- Moody's has signalled its likelihood to downgrade South Africa to the last rung of the BB category equivalent. SA urgently needs a strengthening in the metrics which government can provide to bolster business confidence, prescriptive measures are generally unhelpful.
- Government has dragged its feet so long on the implementation of some economic reforms that many have lost confidence, and GDP will also suffer from the loss of business confidence following the recent riots, with equality needed in state support to all businesses damaged.
- Globally, to close the gaps between vaccination in countries the IMF proposes US\$50bn to vaccinate "at least 40 percent of the population in every country by the end of 2021 and at least 60 percent by mid-2022, alongside ensuring adequate diagnostics and therapeutics".
- The IMF's \$650 billion general allocation "of SDRs will provide countries with additional liquidity cushions and help them address the difficult policy trade-offs they face. The channelling of SDRs from rich nations to developing nations will further boost this support".
- Further key goals include removing barriers to the export of vaccines and related raw materials to ensure free cross border flows, along with the donation of 1 billion surplus vaccines before the end of this year and ensure access to testing, therapeutics and PPE.

SA Economics



Global Vaccination Campaign					
Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
<i>Global Total</i>	4,607,792,024	–	–	–	38,500,788
Mainland China	1,820,238,000	65.0	44.4	15.9	13,430,714
India	523,671,019	19.1	29.8	8.5	4,158,974
EU	499,261,706	56.2	61.9	54.2	2,447,194
U.S.	353,859,894	55.3	59.2	50.4	702,002
Brazil	157,673,092	38.5	54.5	22.6	1,494,081
Japan	107,081,571	42.4	48.5	36.4	1,256,767
Germany	98,346,292	58.0	62.9	56.1	371,207
U.K.	87,184,438	65.3	70.6	59.9	197,610
Turkey	81,630,554	49.1	52.1	38.3	962,315
France	80,018,878	61.7	70.7	59.4	487,408
Indonesia	78,171,078	14.6	19.6	9.7	946,147
Mexico	74,802,779	29.3	40.7	22.0	853,833
Italy	73,174,161	60.6	66.6	58.3	409,773
Russia	68,938,007	23.5	26.8	19.5	542,445
Spain	60,449,774	65.0	73.6	62.9	336,002
Canada	51,142,544	68.1	72.0	60.5	180,515
Pakistan	40,664,110	9.9	15.9	5.6	922,865
Argentina	38,038,031	40.1	58.8	20.8	372,171
Poland	35,189,762	46.3	49.3	47.4	69,672
Saudi Arabia	31,278,368	45.9	60.4	31.2	345,813
Colombia	31,149,291	30.9	39.5	26.4	305,051
South Korea	30,039,587	29.0	42.2	15.9	329,011
Morocco	27,334,160	38.4	45.1	31.8	255,938
Malaysia	26,388,905	40.5	50.2	29.2	534,618
Chile	26,285,490	68.8	73.6	66.7	85,237
Philippines	26,127,502	12.2	14.1	11.2	668,578
Thailand	22,288,819	16.0	24.5	6.9	475,303
Netherlands	21,955,422	63.7	68.8	58.0	87,269
Bangladesh	20,198,481	6.1	9.1	3.0	812,559
UAE	17,288,318	80.4	74.8	66.8	42,826
Iran	16,213,714	9.7	15.7	3.8	478,093
Peru	15,625,510	23.6	27.3	19.6	256,063
Belgium	15,422,315	67.3	72.0	65.6	78,211
Sri Lanka	15,310,726	35.1	52.3	12.7	328,608
Cambodia	14,860,238	45.0	51.7	40.2	282,539
Australia	14,476,323	28.4	36.7	19.0	206,581
Ecuador	13,351,482	38.7	57.5	19.8	380,970
Portugal	13,124,050	63.9	72.4	63.0	127,197
Vietnam	12,098,821	6.3	11.4	1.1	649,358
Israel	12,018,136	66.4	64.4	59.8	119,014
Uzbekistan	11,382,468	17.1	24.2	4.1	388,053
Sweden	11,323,130	54.8	64.0	45.6	67,302
Hungary	11,161,598	57.1	58.0	56.3	7,033
Cuba	11,001,829	48.5	41.6	–	74,886
Greece	10,936,531	51.0	54.2	50.7	37,087
Czech Republic	10,833,018	50.9	54.3	49.0	44,731
Dominican Republic	10,581,472	51.1	54.5	46.7	36,362
Kazakhstan	10,503,374	28.2	31.6	24.2	179,378
Austria	10,080,677	56.9	60.6	55.6	34,242
Ukraine	9,589,000	11.5	16.8	6.2	186,207
Romania	9,558,787	24.6	26.2	25.6	12,791
Taiwan	9,433,236	20.0	37.6	2.4	117,978
Switzerland	9,192,861	53.8	55.7	50.0	18,961

Source: Bloomberg Vaccine Tracker, 13 August 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

SA Economics



Global Vaccination Campaign (continued)

Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
South Africa	9,185,756	9.5	12.3	6.7	115,450
Singapore	8,382,703	73.5	78.5	70.7	62,173
Denmark	7,965,163	68.6	74.3	62.9	52,743
Nepal	7,515,766	13.2	16.1	10.2	154,922
Hong Kong	6,447,025	42.9	48.3	37.4	65,368
Ireland	6,237,335	63.0	69.9	60.7	34,986
Finland	6,050,053	54.8	68.8	40.8	41,266
Norway	5,833,365	54.4	69.8	39.0	41,537
Egypt	5,750,549	2.9	3.9	1.9	21,104
Jordan	5,684,478	28.2	32.0	24.5	33,121
Serbia	5,609,331	40.3	41.2	39.4	6,744
Azerbaijan	5,607,591	28.1	32.9	23.2	50,934
Uruguay	4,977,183	70.7	74.0	67.2	17,877
El Salvador	4,950,992	38.4	48.6	28.2	61,264
Bolivia	4,879,099	21.1	28.3	16.6	37,618
Slovakia	4,417,354	40.5	42.3	38.0	15,180
Mongolia	4,217,855	64.0	67.1	60.9	5,969
Algeria	4,146,091	4.8	7.9	1.7	25,604
Qatar	4,038,555	72.2	78.2	66.3	17,385
Venezuela	4,000,000	7.2	13.0	4.0	129,176
Nigeria	3,967,013	1.0	1.3	0.7	1,002
Costa Rica	3,643,509	35.9	54.8	17.0	48,553
Myanmar	3,500,000	3.3	3.5	2.9	3,666
Tunisia	3,392,636	14.4	18.2	11.9	88,803
Panama	3,187,124	37.8	57.2	18.8	56,815
Croatia	3,148,900	38.7	41.1	37.7	5,616
Zimbabwe	3,017,341	10.1	13.0	7.3	65,234
Guatemala	2,964,459	8.4	14.0	2.3	69,900
Paraguay	2,793,726	19.5	30.8	8.2	57,958
Lithuania	2,732,020	49.1	54.8	47.9	15,492
Honduras	2,725,871	14.0	22.4	5.5	102,231
Oman	2,656,658	31.7	47.9	15.5	128,206
Laos	2,574,278	18.0	19.0	16.9	118,498
Belarus	2,541,745	13.4	15.3	11.6	23,092
Lebanon	2,523,021	18.4	31.8	17.7	14,980
Bahrain	2,398,427	80.8	75.5	71.8	10,606
Kuwait	2,380,000	25.1	30.6	19.4	12,990
New Zealand	2,342,465	23.8	30.0	17.6	39,442
Iraq	2,331,625	3.0	2.1	1.3	52,764
Ethiopia	2,291,339	1.2	2.4	-	7,939
Bulgaria	2,138,659	15.4	16.4	15.3	10,717
Kenya	1,922,085	2.0	2.4	1.5	23,581
Afghanistan	1,809,517	2.4	2.1	0.6	40,011
Slovenia	1,792,433	44.4	45.8	40.8	16,525
Angola	1,695,588	2.8	3.2	2.4	2,500
Latvia	1,411,003	38.7	41.8	37.1	5,712
Mozambique	1,386,326	2.2	2.9	1.5	111,925
Tajikistan	1,379,615	7.4	14.2	-	81,829
Senegal	1,360,095	4.2	6.4	2.0	25,975
Mauritius	1,297,090	51.2	56.9	45.5	9,903
Albania	1,280,239	22.3	25.1	19.5	8,711
Ghana	1,271,393	2.1	2.9	1.3	761
Estonia	1,190,099	44.9	51.3	43.6	5,026
Ivory Coast	1,165,391	2.2	4.4	0.7	15,363
Uganda	1,155,265	1.5	2.9	<0.1	342

Source: Bloomberg Vaccine Tracker, 13 August 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

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Global Vaccination Campaign (continued)					
Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
Moldova	1,111,880	20.7	24.0	20.3	6,891
Cyprus	1,036,664	59.2	63.0	55.3	4,158
Bhutan	1,018,510	68.4	72.9	63.8	6,404
North Macedonia	982,645	23.6	26.1	21.1	17,186
Guinea	947,192	3.5	4.4	2.5	7,058
Nicaragua	919,275	7.0	8.9	5.2	22,893
Bosnia and Herzegovina	875,123	13.3	16.3	10.3	–
Rwanda	854,194	3.4	3.6	3.3	4,836
Sudan	823,881	1.0	1.5	0.4	808
Kyrgyzstan	805,952	6.3	8.9	3.7	21,742
Malta	780,770	79.0	82.3	81.3	1,848
Libya	764,233	5.8	10.8	–	9,462
Luxembourg	740,242	60.3	64.8	55.4	2,456
Georgia	715,919	9.6	13.4	5.9	21,604
Fiji	690,888	38.6	57.2	20.0	14,492
Trinidad and Tobago	687,944	24.7	31.0	18.3	13,180
Malawi	685,630	1.7	2.3	0.8	8,185
Maldives	620,415	83.4	89.5	77.3	3,370
Kosovo	559,479	15.5	20.4	10.7	12,803
Macau	543,272	39.9	44.1	36.1	2,894
Zambia	511,417	1.4	1.8	1.1	7,802
Iceland	477,205	66.8	77.1	71.5	2,515
Togo	474,776	2.9	4.0	1.9	1,469
Timor-Leste	443,729	17.2	25.4	–	5,824
Niger	425,483	0.9	1.7	–	1,218
Guyana	416,087	26.5	34.5	18.5	4,355
Botswana	376,360	7.9	10.7	5.6	3,977
Jamaica	369,960	6.8	8.7	4.9	5,312
Cameroon	368,280	0.7	1.2	0.2	3,073
Montenegro	355,963	28.6	30.9	25.9	2,211
–	355,000	–	–	–	–
Equatorial Guinea	314,289	11.6	13.4	9.7	1,285
Yemen	311,483	0.5	0.9	–	880
Somalia	279,869	0.9	1.2	–	1,367
Suriname	266,669	22.3	32.1	12.6	2,234
Mali	259,719	0.7	0.9	0.5	8,860
Namibia	244,880	5.0	7.3	2.7	3,422
Mauritania	236,578	2.9	5.3	0.5	3,816
Sierra Leone	225,380	1.4	1.9	0.2	20,765
Cape Verde	204,780	18.6	32.5	–	3,527
Belize	200,520	24.6	35.1	14.1	2,356
Madagascar	197,001	0.4	0.7	–	178
Armenia	196,029	3.3	4.5	2.1	3,288
Brunei	189,927	20.6	32.3	9.0	2,458
Comoros	188,875	10.8	13.9	–	4,404
Barbados	181,325	31.6	35.0	28.1	783
Curaçao	176,942	54.3	57.3	51.2	367
Republic of the Congo	151,538	1.7	1.7	1.6	1,757
Eswatini	149,198	6.7	7.2	6.2	10,667
Jersey	144,896	–	–	–	292
Seychelles	141,435	73.7	75.9	71.4	58

Source: Bloomberg Vaccine Tracker, 13 August 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

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Global Vaccination Campaign (continued)

Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
Aruba	139,702	62.4	65.2	59.5	378
Isle of Man	125,593	73.9	76.5	71.2	112
Gabon	111,548	2.7	3.2	2.2	2,378
Bahamas	110,443	14.5	16.5	12.5	796
Tanzania	105,745	0.1	–	–	–
Papua New Guinea	102,074	0.6	1.0	0.2	477
Samoa	100,610	25.0	35.8	–	1,157
Cayman Islands	99,065	76.2	77.4	74.0	174
Guernsey	96,382	–	–	–	143
Liberia	95,423	1.0	1.9	–	483
Central African Republic	95,273	1.0	1.7	0.3	77
Greenland	95,169	83.5	116.3	50.7	628
Andorra	90,547	58.8	65.9	52.7	424
DR Congo	86,244	<0.1	0.1	–	12
Bermuda	82,976	65.9	66.5	16.4	27
Gibraltar	78,528	115.5	115.7	115.1	5
Lesotho	72,948	1.8	2.0	–	756
Benin	70,323	0.3	0.4	–	1,382
Antigua and Barbuda	70,019	36.1	39.8	32.4	81
Faroe Islands	68,395	69.8	73.0	66.5	398
Tonga	59,449	29.7	35.4	–	993
St. Lucia	59,319	16.5	18.4	14.4	271
Micronesia	58,845	28.3	33.1	–	359
South Sudan	58,989	0.2	0.4	<0.1	153
Solomon Islands	58,621	4.4	6.8	2.1	1,247
Turks & Caicos	47,263	62.2	64.7	59.7	153
Sint Maarten	46,616	55.5	58.6	52.4	135
San Marino	46,057	67.7	71.1	69.7	18
Monaco	44,060	56.5	62.7	50.3	24
Sao Tome and Principe	43,978	10.3	15.1	5.6	3
Saint Kitts and Nevis	43,966	38.6	42.0	35.1	61
Gambia	43,557	0.9	1.3	0.5	47
Turkmenistan	41,993	0.4	0.6	0.2	–
Dominica	40,553	28.6	29.4	27.7	28
Grenada	38,872	17.8	20.1	15.6	189
Burkina Faso	38,405	0.1	0.2	–	501
Guinea-Bissau	30,471	0.9	1.6	–	262
Chad	30,381	0.1	0.1	0.1	641
St. Vincent and the Grenadines	28,063	12.8	15.1	10.4	79
Djibouti	26,796	1.2	1.7	–	247
Anguilla	18,457	61.5	63.3	18.9	44
Nauru	14,784	56.9	57.9	55.8	38
Haiti	14,074	0.1	0.1	–	–
St. Helena	7,892	65.8	59.4	58.8	8
Falkland Islands	4,407	73.5	87.7	59.2	202
Haiti	14,074	0.1	0.1	–	–

Source: Bloomberg Vaccine Tracker, 13 August 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

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