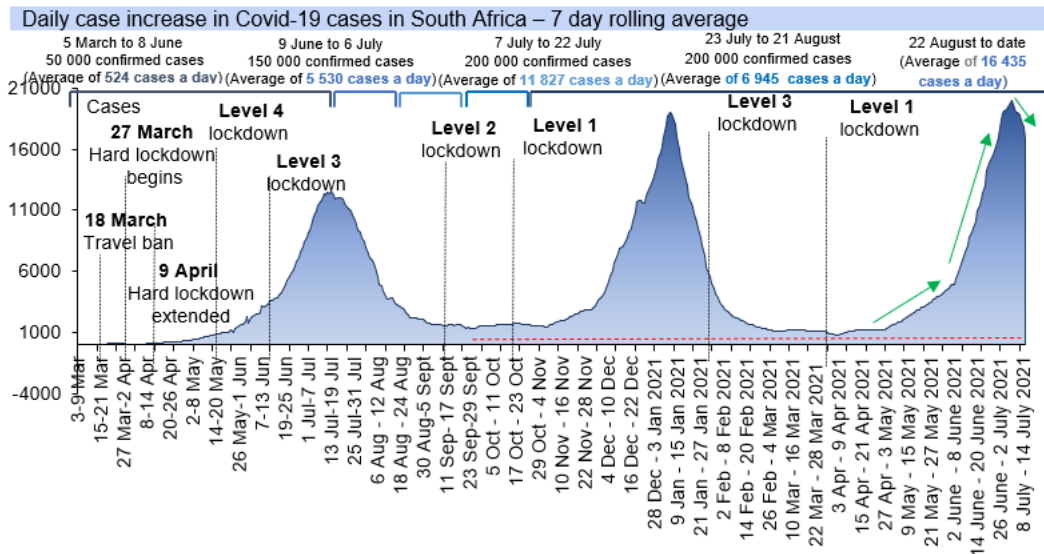


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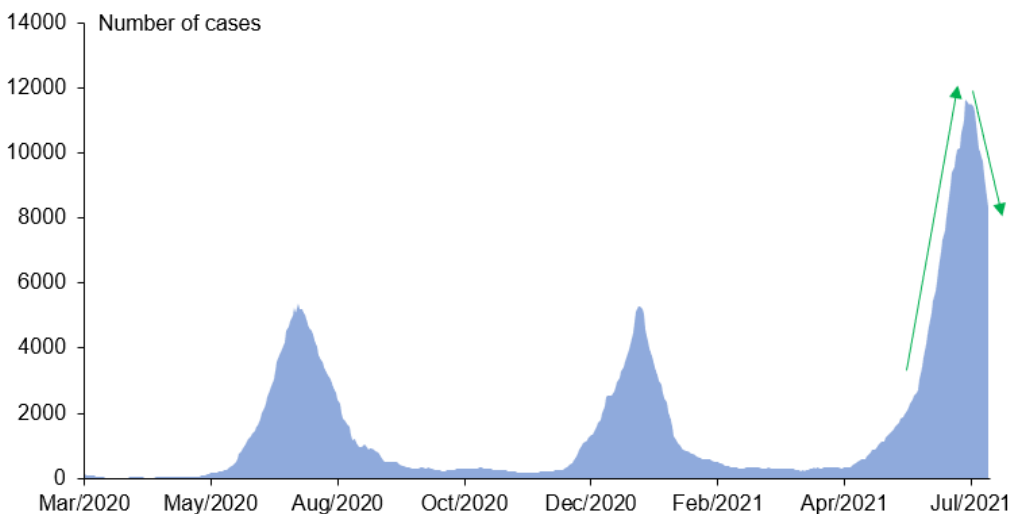
Friday 16 July 2021

COVID-19: the last week of extreme looting and purposeful destruction will see the economy likely contract in Q3.21, delaying the rollout of the vaccine drive and may have driven a lift in COVID-19 cases



Source: National Department of Health

Daily new cases in Gauteng - 7 day rolling average – 15 July 2021

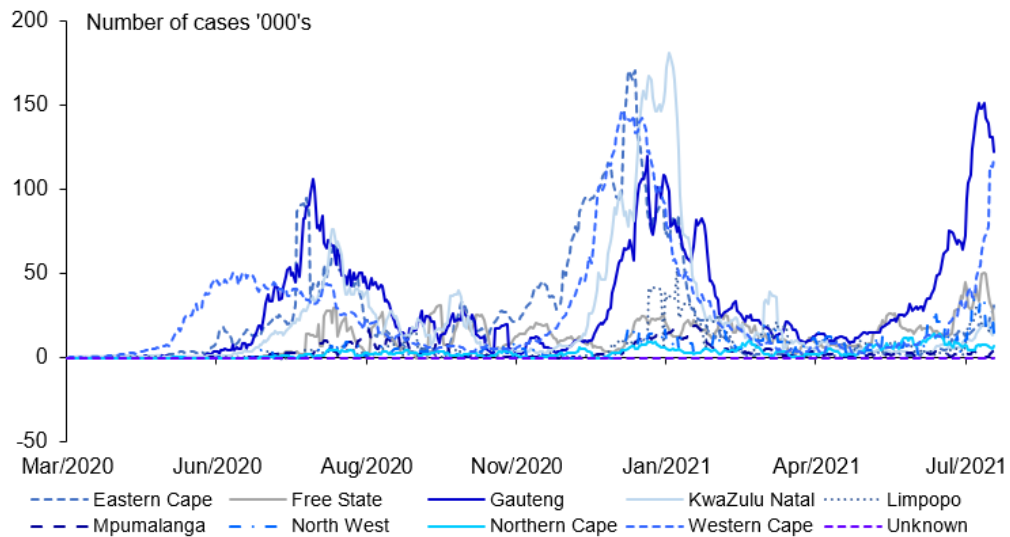


Source: National Department of Health

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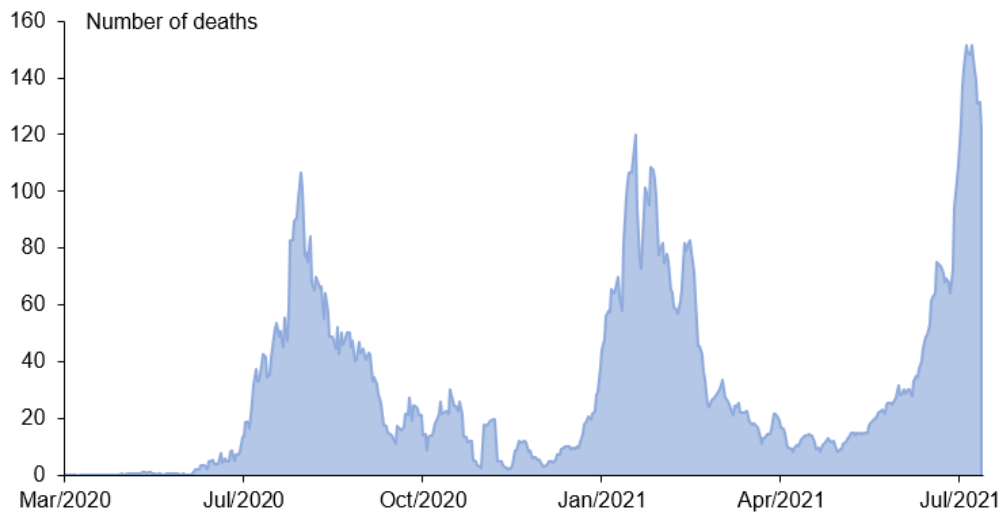


Regional daily case increase in Covid-19 deaths – 7 day rolling average



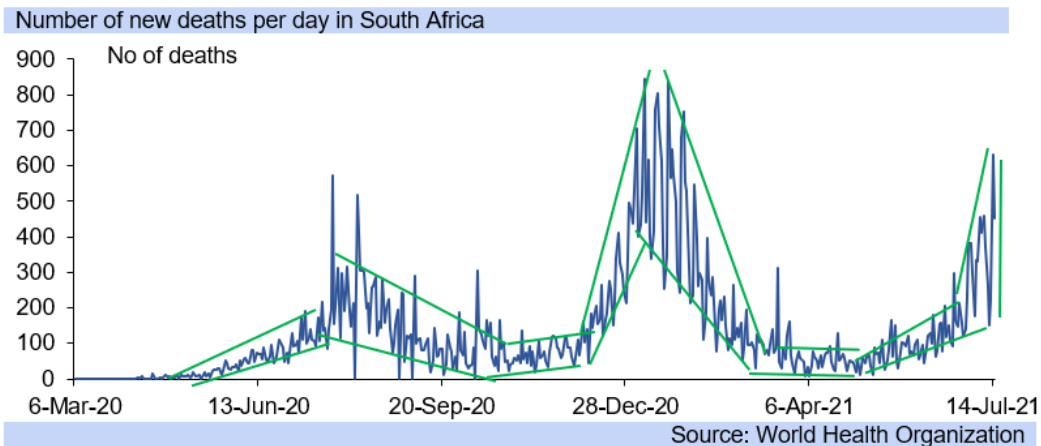
Source: National Department of Health

Daily new deaths in Gauteng with 7 day rolling average – 15 July 2021



Source: National Department of Health

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- With government recognising the sabotage to the country's economy over the past week, along with criminal opportunism, the situation appears to be largely contained now, but reports of attempts to destroy the country's key strategic sites have also emerged.
- The key strategic sites apparently included the Durban Harbour, electricity sub-stations and power plants, water treatment plants etc, and the destruction actually wrought extended past retail outlets and included factories, funeral homes and actual dwellings as well.
- While ardent Zuma supporters are reported to have been instigators of the violence, as well as perpetrators and enablers, there was also a perceived slow response from government to combat the uprising which is seen to have been allowed to escalate so severely.
- While not nearing the proportions of an actual civil war given the eventual successful combined action of the SANDF, private security companies, police and community members themselves, the risk was certainly there, and escalated to near proportions in some areas.
- The violent action has appeared orchestrated, leap frogging from KwaZulu Natal to Gauteng instantly and not spreading organically through the Free State on the way to Gauteng, while reports of key instigators fuelling mobs, have occurred.
- In particular, a handful of instigators are reported to have broken down barriers to allow mobs to enter buildings and loot, while urging the destruction of premises, fuelling the mob and encouraging arson and other acts of destruction early on.
- With the success of the initial looting sprees on the weekend widely circulated, the outbreaks became more frequent early this week, on criminal opportunism and poverty, but there was also a very high amount of purposeful pure wanton violence and extreme destruction as well.
- After dipping to 11 182 a day, new daily cases of COVID-19 lifted to 17 489 midweek, with many at risk from increased infections on the riots. South Africa's vaccinations have only reached 4.9million doses so far and the riots risk spreading COVID-19.

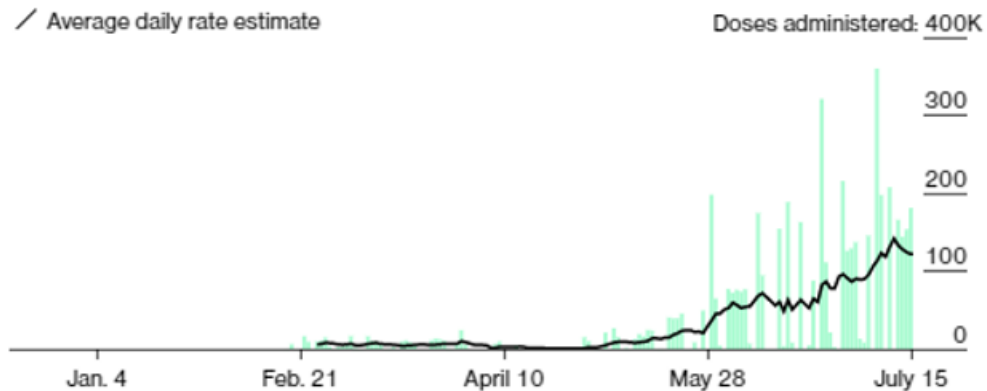
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- South Africa is administering just under 200 000 vaccines a day, with the recent unrest having disrupted a number of vaccination sites and slowed government's efforts, with GDP growth currently likely to come out at 3.9% y/y this year on the hit to the economy in Q3.21.

Please scroll down to the second section below

South Africa vaccination rate



Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: Immunity calculations [take into account](#) the number of doses required and the current rate of administration for each vaccine type. The "daily rate estimate" is a seven-day trailing average; interpolation is used for countries with infrequent updates. Data from Bloomberg's Covid-19 Vaccine Tracker.

SA Economics



Global Vaccination Campaign

Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
Global Total	3,543,840,867	-	-	-	30,958,776
Afghanistan	1,024,168	1.4	2.1	0.7	16,460
Albania	1,043,499	18.2	20.7	15.6	5,405
Algeria	75,000	0.1	-	-	6,248
Andorra	72,255	46.9	58.4	37.9	560
Angola	1,565,812	2.6	3.2	2.0	6,900
Anguilla	18,951	56.5	62.1	18.9	70
Antigua and Barbuda	65,077	33.5	38.0	-	66
Argentina	26,134,815	29.1	46.7	11.5	380,854
Armenia	227,172	3.8	6.0	0.4	7,097
Aruba	130,116	58.1	61.5	54.7	448
Australia	9,631,807	18.9	26.9	-	132,144
Austria	8,803,941	49.7	57.4	43.8	66,677
Azerbaijan	4,242,727	21.3	25.4	17.2	39,804
Bahamas	95,992	12.6	15.7	-	704
Bahrain	2,118,434	71.4	73.6	69.2	3,954
Bangladesh	10,554,425	3.2	3.8	2.6	48,398
Barbados	167,754	29.2	33.4	25.1	170
Belarus	1,073,282	5.7	7.4	3.9	180
Belgium	12,572,391	54.9	67.0	45.2	168,649
Belize	136,169	16.7	24.4	-	2,934
Benin	52,563	0.2	0.3	-	461
Bermuda	81,845	65.0	65.8	16.4	284
Bhutan	488,128	32.6	65.1	-	270
Bolivia	3,035,042	13.1	19.5	6.8	48,593
Bosnia and Herzegovina	-	-	-	-	-
Botswana	170,181	3.6	7.2	-	1,591
Brazil	119,015,931	29.2	43.0	15.4	1,271,427
Brunei	108,257	11.8	19.8	3.7	2,640
Bulgaria	1,909,080	13.7	14.7	13.0	16,530
Burkina Faso	33,960	0.1	0.1	<0.1	581
Cambodia	8,421,951	25.5	29.1	22.0	138,898
Cameroon	163,921	0.3	0.5	-	3,828
Canada	44,147,808	58.8	68.8	36.4	442,553
Cape Verde	124,958	11.4	20.1	-	3,611
Cayman Islands	94,277	72.5	75.0	70.0	89
Central African Republic	89,608	0.9	-	-	710
Chad	18,484	0.1	0.1	<0.1	554
Chile	24,248,545	63.5	69.6	59.9	100,502
Colombia	22,624,568	22.5	27.4	18.2	346,558
Comoros	90,880	5.2	4.9	-	241
Costa Rica	2,531,846	24.9	33.8	16.1	11,674
Croatia	2,870,866	35.3	38.6	32.2	18,516
Cuba	7,767,601	34.3	27.8	-	133,412
Curaçao	169,010	51.8	54.9	48.8	197
Cyprus	910,376	52.0	56.1	47.9	6,183
Czech Republic	9,252,732	43.4	49.9	37.9	79,016
DR Congo	73,784	<0.1	0.1	-	1,171
Denmark	6,313,213	54.4	65.7	43.0	77,005
Djibouti	26,796	1.2	1.9	-	247
Dominica	40,004	28.2	28.8	27.5	9
Dominican Republic	8,635,022	41.7	49.9	33.5	113,283

Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

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Global Vaccination Campaign (continued)					
Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
EU	422,083,598	47.5	55.3	42.2	3,917,841
Ecuador	4,958,392	14.4	19.5	9.3	105,115
Egypt	4,851,349	2.4	3.6	1.3	72,817
El Salvador	3,136,924	24.3	29.3	19.3	41,535
Equatorial Guinea	278,953	10.3	11.9	8.6	716
Estonia	1,060,044	40.0	44.5	38.2	13,008
Eswatini	46,800	2.1	3.4	–	1,343
Ethiopia	2,062,456	1.1	2.1	–	3,599
Falkland Islands	4,407	73.5	87.7	59.2	202
Faroe Islands	50,941	52.0	62.0	41.9	581
Fiji	59,026	3.3	6.6	–	35
Finland	4,951,925	44.9	63.8	25.9	45,146
France	63,108,541	48.7	56.7	45.0	575,186
Gabon	72,351	1.7	2.2	1.3	1,170
Gambia	40,810	0.9	1.3	–	1,458
Georgia	324,802	4.4	5.4	3.3	5,882
Germany	84,203,433	50.7	59.3	44.7	639,169
Ghana	1,265,306	2.1	2.9	–	518
Gibraltar	78,281	115.1	115.6	114.6	17
Greece	9,485,402	44.2	49.7	41.4	74,197
Greenland	69,484	61.0	89.2	32.7	1,112
Grenada	35,072	16.1	18.6	13.6	106
Guatemala	1,146,477	3.3	5.0	1.2	20,503
Guernsey	88,656	–	–	–	470
Guinea	768,202	2.8	3.6	2.0	27,038
Guinea-Bissau	25,012	0.7	1.3	–	242
Guyana	354,014	22.5	30.2	14.9	1,364
Honduras	980,363	5.0	9.3	–	22,550
Hong Kong	4,638,908	30.8	36.3	25.4	61,695
Hungary	10,803,318	55.3	56.8	53.7	21,873
Iceland	487,910	68.3	74.8	70.6	5,689
India	394,978,565	14.4	22.9	5.7	3,771,745
Indonesia	55,819,781	10.5	15.0	5.9	885,909
Iran	6,530,124	3.9	5.3	2.6	62,478
Iraq	1,095,686	1.4	1.8	1.0	978
Ireland	4,912,457	49.6	56.6	45.1	51,061
Isle of Man	116,973	68.8	75.6	62.0	631
Israel	10,954,581	60.5	63.4	57.6	10,280
Italy	59,612,943	49.4	59.9	42.2	560,102
Ivory Coast	829,070	1.6	3.0	0.2	4,256
Jamaica	288,320	5.3	6.5	–	2,738
Japan	65,180,178	25.8	31.8	19.8	1,476,146
Jersey	130,793	–	–	–	670
Jordan	4,366,297	21.7	26.4	17.0	40,849
Kazakhstan	5,942,295	15.9	20.2	11.7	155,707
Kenya	1,477,916	1.6	2.1	–	8,688
Kosovo	293,693	8.2	11.7	4.6	7,181
Kuwait	1,120,000	11.8	–	–	40,000
Kyrgyzstan	937	<0.1	<0.1	–	21
Laos	1,100,013	7.7	10.0	5.4	14,720
Latvia	1,268,877	33.0	37.1	32.8	11,182
Lebanon	2,175,052	15.9	24.5	15.3	24,837
Lesotho	56,322	1.4	1.8	–	419
Liberia	95,423	1.0	1.9	–	483
Libya	425,119	3.2	6.5	–	7,858

Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

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Global Vaccination Campaign (continued)					
Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
Lithuania	2,382,713	42.8	46.3	41.6	9,696
Luxembourg	650,847	53.0	61.4	45.0	11,623
Macao	434,726	32.0	39.0	25.1	5,688
Madagascar	197,001	0.4	0.7	–	178
Mainland China	1,414,609,000	50.5	–	–	10,318,286
Malawi	492,390	1.2	1.9	–	168
Malaysia	12,647,558	19.4	26.5	12.3	373,028
Maldives	561,748	75.5	85.9	65.2	6,345
Mali	196,862	0.5	0.8	–	937
Malta	715,447	72.4	76.4	71.8	2,656
Mauritania	178,928	2.2	4.1	0.2	1,486
Mauritius	901,530	35.6	47.1	–	10,810
Mexico	51,986,413	20.4	28.4	16.5	498,156
Micronesia	50,571	24.3	28.9	–	157
Moldova	834,527	15.6	18.5	12.6	8,620
Monaco	38,849	49.8	52.9	46.7	140
Mongolia	3,896,224	59.1	63.8	54.4	17,227
Montenegro	304,655	24.5	25.6	23.3	755
Montserrat	2,695	27.0	28.7	25.2	6
Morocco	20,584,812	28.9	31.0	28.8	150,496
Mozambique	508,184	0.8	1.1	–	6,346
Myanmar	3,368,042	3.2	3.5	–	8,292
Namibia	166,616	3.4	5.4	1.3	1,694
Nauru	14,478	55.7	57.9	53.5	302
Nepal	3,589,051	6.3	9.1	3.5	17,822
Netherlands	18,550,302	53.8	67.0	40.7	245,132
New Zealand	1,404,343	14.3	17.0	11.5	26,519
Nicaragua	167,500	1.3	2.6	–	82
Niger	423,335	0.9	1.6	–	15,250
Nigeria	3,938,945	1.0	1.3	–	15,212
North Macedonia	654,372	15.7	19.8	11.7	12,783
Norway	4,785,937	44.7	58.8	30.5	35,811
Oman	1,728,618	20.6	34.3	7.0	35,381
Pakistan	21,660,650	5.3	8.5	2.1	450,387
Panama	1,745,056	20.7	26.2	15.4	17,419
Papua New Guinea	50,658	0.3	0.6	–	357
Paraguay	1,187,194	8.3	11.9	2.7	39,692
Peru	9,960,787	15.0	18.7	11.3	209,193
Philippines	13,196,282	6.1	9.0	3.3	212,608
Poland	32,981,570	43.4	46.3	41.3	503,740
Portugal	10,546,767	51.3	60.4	42.2	229,761
Qatar	3,474,944	62.2	67.7	56.6	16,636
Republic of the Congo	90,880	1.0	1.1	0.9	1,781
Romania	9,478,770	24.4	25.0	24.1	59,080
Russia	45,000,000	15.3	20.4	10.2	700,000
Rwanda	578,569	2.3	2.8	1.8	4,576
Saint Kitts and Nevis	41,956	36.8	40.3	–	15
Samoa	62,161	15.5	26.3	–	397
San Marino	45,050	66.3	68.8	67.1	65
Sao Tome and Principe	37,716	8.9	12.3	–	531
Saudi Arabia	21,471,284	31.5	53.9	9.1	318,838

Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

SA Economics



Global Vaccination Campaign (continued)

Country	No. of doses administered	Enough for % of people	Given 1+ dose	Fully vaccinated	Daily rate of doses administered
Senegal	823,610	2.5	3.6	1.5	8,390
Serbia	5,409,274	38.8	39.7	37.9	10,521
Seychelles	139,625	72.7	74.5	71.0	130
Sierra Leone	225,380	1.4	1.4	–	9,148
Singapore	6,473,258	56.7	71.0	42.4	78,249
Sint Maarten	41,593	49.5	53.9	45.2	305
Slovakia	4,003,639	36.7	39.9	33.5	28,483
Slovenia	1,571,050	39.0	41.6	36.7	16,432
Solomon Islands	27,820	2.2	3.2	–	322
Somalia	249,790	0.8	1.1	–	3,477
South Africa	4,869,759	4.9	7.2	2.7	121,760
South Korea	21,993,371	21.3	30.6	12.0	137,748
South Sudan	55,915	0.2	0.4	–	878
Spain	49,585,197	53.3	61.9	49.4	621,638
Sri Lanka	5,720,328	13.1	19.3	–	192,323
St. Helena	7,091	59.1	59.4	58.8	120
St. Lucia	53,513	14.9	17.3	12.4	85
St. Vincent and the Grenadines	24,955	11.3	13.6	9.1	31
Sudan	677,957	0.8	1.3	–	3,267
Suriname	206,913	17.3	27.9	–	1,313
Sweden	9,536,164	46.2	56.4	36.0	83,552
Switzerland	8,169,730	47.8	53.4	42.2	53,996
Taiwan	4,337,272	9.2	18.0	0.4	205,325
Tajikistan	397,694	2.1	4.1	–	14,593
Thailand	13,533,717	9.7	14.6	4.8	273,443
Timor-Leste	281,283	10.9	18.4	–	5,255
Togo	347,246	2.1	3.3	–	9,527
Tonga	35,635	17.8	28.7	–	490
Trinidad and Tobago	362,583	13.0	16.2	–	8,605
Tunisia	2,234,739	9.5	13.0	6.0	26,036
Turkey	61,191,395	36.8	46.4	23.0	715,854
Turkmenistan	41,993	0.4	0.6	0.2	–
Turks & Caicos	45,342	59.7	62.8	56.6	517
U.K.	81,438,892	61.0	69.0	52.9	234,095
U.S.	336,054,953	52.5	55.8	48.3	529,879
UAE	16,194,526	75.3	70.1	61.4	56,953
Uganda	1,085,382	1.4	2.2	<0.1	5,009
Ukraine	5,088,396	6.1	9.1	3.1	124,756
Uruguay	4,440,064	63.1	69.3	56.8	30,026
Uzbekistan	5,275,191	7.9	9.8	2.9	111,832
Venezuela	1,446,988	2.6	4.4	0.8	20,571
Vietnam	4,146,767	2.1	4.0	0.3	26,544
Yemen	297,405	0.5	0.9	–	2,047
Zambia	158,786	0.4	0.8	0.1	482
Zimbabwe	1,491,397	5.0	6.0	4.0	30,68

Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: Population coverage accounts for the number of doses required for each vaccine administered. The daily rate is a 7-day average; for countries that do not report daily, the last-known average rate is used.

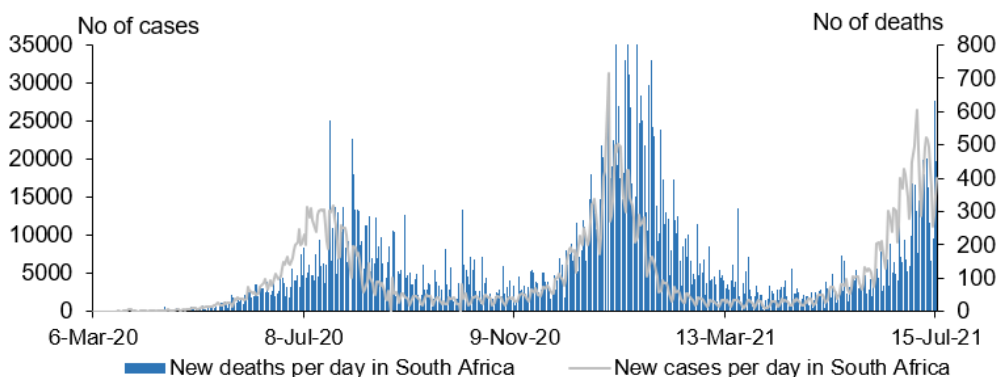
- There has been discussions on extending the COVID grant while on Monday the President announced that the COVID-19 TERS relief scheme has been extended to sectors affected by level 4, “from the 1 July will also be valid until 31 December 2022”.
- The Health Department has said it “calls upon all law abiding and patriotic citizens to join hands with the government and other sectors to safeguard healthcare facilities, self-sacrificing health workers and medical supplies against criminal activities whose intention is to undermine the law of the country”.

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- South Africa's overall seven-day rolling average in new COVID-19 cases however is at 16 435 from last week's 19 956 and 16 916 a week before with Gauteng and KwaZulu Natal showing their third waves have peaked, but a second peak is a risk in these two riots impacted provinces.
- Clean up operations in many areas in these two provinces are underway, but supply chains are not fully operational, some distribution hubs have been destroyed and the police and/or army have to guard a number of trucks to get food and fuel to citizens.
- It is not clear yet if the pro Zuma support has died down yet, and the risks of further violent looting and property destruction remain, with a number of individuals having been killed in the stampedes as hordes descended on inadequately protected retailers and wholesalers.
- The extreme violence has not just been confined to infrastructure, and has sought to leach into areas where some individuals live, increasing fear and decreasing confidence in the country, as many of the reported political instigators likely intended.
- Business and consumer confidence has been severely decimated, although the surveys recording these are not due for another few months and hopefully the instigated fear and worries of many citizens will have calmed, while security forces quell any further insurgences.
- However, further break outs of politically or other motivated looting sprees will once again stress out consumers, businesses and citizens severely, as is often intended, and will further sabotage the recovery of the country's economy.
- Not all companies damaged by the riots had insurance protection and the loss of their goods and premises could see these companies close forever, while attacks on key strategic sites of the country continue to be a risk from the insurgents.

Number of new infections and deaths per day in South Africa



Source: World Health Organization

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World Map of administered vaccines

World Map of Vaccinations
 More than 3.54 billion doses have been administered—enough to fully vaccinate 23.7% of the global population



Source: Bloomberg Vaccine Tracker, 15 July 2021

Note: "Population covered" divides the doses administered by each vaccine type by the number of doses required for full vaccination. Data gathered from government websites, press conferences, public statements and Bloomberg interviews.

Covid-19 situation in numbers (total and new cases in past 24 hours for the 15 July 2021)

Reporting regions	Confirmed	Total confirmed new cases	Total Deaths	Total new deaths	Ratio of deaths to infections
South Africa	2 236 805	17489	65 595	453	2.9
Region of the Americas	74 239 667	147 561	1 949 777	3 790	2.6
Globally	188 128 952	516 528	4 059 339	8 547	2.2
Eastern Mediterranean Region	11 644 006	56 411	224 702	582	1.9
European Region	57 472 767	130 355	1 200 672	1 068	2.1
African Region	4 495 778	30 155	105 354	683	2.3
Western Pacific Region	3 875 342	26 044	58 726	338	1.5
South-East Asia Region	36 400 628	126 002	52 0095	2 086	1.4

Source: World Health Organization