



INVESTEC BANK LIMITED

(Registration number 1969/000763/06)

(Incorporated with limited liability in the Republic of South Africa)

ZAR15,000,000,000 Credit-Linked Note Programme

**Issue of ZAR125,000,000 (One Hundred and Twenty-Five Million Rand) Senior Unsecured iTraxx
Main Series 40 Floating Rate Note due 20 December 2028**

This document constitutes the Applicable Pricing Supplement relating to the issue of the Note described herein. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Terms and Conditions**”) set forth in the Investec Bank Limited ZAR15,000,000,000 Programme Memorandum dated 17 March 2021 (the “**Programme Memorandum**”), as updated and amended from time to time. This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum. The Note described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the terms and conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail. Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meaning ascribed to them in the Terms and Conditions. To the extent that certain provisions of the *pro forma* Pricing Supplement do not apply to the Note described herein, they may be deleted in this Applicable Pricing Supplement or indicated to be not applicable.

This Note is made up of a number of portions (each referred to as a “**Portion**”) each subject to the terms and conditions as set out in this Applicable Pricing Supplement as read with the Programme Memorandum. Each Portion of the Note is linked to a Reference Entity set out in the iTraxx Main Series 40 Index (the “**Index**”).

Upon the occurrence of a Credit Event in relation to any Reference Entity included in the Index (other than a Credit Event at the Detachment Point as defined below), this Note will not be redeemed but the Calculation Amount for the determination of the applicable redemption amount and interest payment on the Note will be adjusted as set out in this Applicable Pricing Supplement.

The provisions of this Applicable Pricing Supplement as read with the Terms and Conditions will apply separately in respect of each Portion such that upon the occurrence of a Credit Event Determination Date in relation to any Reference Entity the provisions of paragraph 29 will apply.

PARTIES

1. Issuer

Investec Bank Limited

2. If non-syndicated, Dealer(s)	The Issuer
3. If syndicated, Managers	N/A
4. Debt Sponsor	Investec Bank Limited
5. Debt Officer	Laurence Adams
6. Paying Agent	The Issuer
7. Specified Office of Paying Agent	Financial Products, 3 rd floor, 100 Grayston Drive, Sandown, Sandton, 2196, South Africa
8. Calculation Agent	The Issuer
9. Calculation Agent City	Johannesburg
10. Transfer Agent	The Issuer
11. Specified Office of Transfer Agent	Financial Products, 3 rd floor, 100 Grayston Drive, Sandown, Sandton, 2196, South Africa
12. Settlement Agent	First National Limited
13. Specified Office of Settlement Agent	1st floor, No 3 Merchant Place, Cnr Fredman and Rivonia Road, Sandton
14. Stabilising Manager (if any)	N/A
15. Specified Office of Stabilising Manager	N/A

PROVISIONS RELATING TO THE NOTE

16. Status of Note	Senior unsecured
17. Series Number	IVC281
18. Tranche Number	1
19. Aggregate Principal Amount of Tranche	ZAR125,000,000 (one hundred and twenty-five million Rand)
20. Type of Note	Listed Credit Linked Note– (Itraxx Main – Series 40)
21. Interest/Payment Basis	Floating Rate Note

22. Form of Note	Registered Uncertificated Note
23. Automatic/Optional Conversion from one Interest/ Payment Basis to another	N/A
24. Issue Date	27 November 2023
25. Business Days	None Specified. Determined in accordance with the definition of Business Day in Condition 1.1. (<i>General definitions</i>) of the Terms and Conditions
26. Additional Business Centre	N/A
27. Principal Amount	ZAR125,000,000 per Note on Issue Date
28. Specified Denomination	ZAR125,000,000 per Note
29. Calculation Amount	Means on each Interest Payment Date the applicable percentage of the Principal Amount set out below, determined with reference to the number of Reference Entities from the Index in respect of which a Credit Event Determination Date has occurred as at that date, as follows:

Number of Reference Entities in respect of which a Credit Event Determination Date has occurred	Calculation Amount expressed as a Percentage of the Principal Amount
1	100%
2	100%
3	100%
4 (Attachment Point)	90%
5	80%
6	70%

7	60%
8	50%
9	40%
10	30%
11	20%
12	10%
13 (Detachment Point)	0%

For the purpose of determining the Calculation Amount it is recorded that:

The **Attachment Point** means the date on which there have been 4 (four) Reference Entities in the Index in respect of which a Credit Determination Date has occurred and is the point at which the Calculation Amount percentage will be decreased for the first time. For every Reference Entity in respect of which a Credit Event Determination Date has occurred thereafter, the Calculation Amount percentage will reduce as set out in the table above until the Detachment Point is reached.

The **Detachment Point** means the date on which there have been 13 (thirteen) Reference Entities in respect of which a Credit Determination Date has occurred and is the point at which the Calculation Amount percentage will reduce to zero and there will be no further interest payable on the Note and the Note will automatically redeem for a nil Redemption Amount,

30. Issue Price	100% per Note
31. Interest Commencement Date	27 November 2023
32. First Interest Payment Date	20 December 2023
33. Scheduled Maturity Date	20 December 2028

34. Currency of Issue	ZAR
35. Settlement Currency	ZAR
36. Applicable Business Day Convention	Following Business Day
37. Redemption Basis	Redemption at par subject to adjustment following 4 or more Credit Event Determination Dates in respect of any Reference Entity in the Index
38. Automatic/Optional Conversion from one Redemption Basis to another	N/A
39. Final Redemption Amount	The greater of (x) the applicable Calculation Amount percentage as at that date multiplied by the Principal Amount plus unpaid interest accrued (if any) up to but excluding the Scheduled Maturity Date and (y) zero
40. Currency Rate Source	For purposes of paragraph (c) of the definition of Currency Rate: None Specified. As in accordance with Condition 1.2 (<i>Credit-Linked definitions</i>) of the Terms and Conditions
41. Default Rate	For purpose of Condition 6.8 (<i>Accrual of Interest</i>) of the Terms and Conditions: Interest Rate plus 2% percent
42. Books Closed Period(s)	The Register will be closed from: <ul style="list-style-type: none"> (i) 11 December to 20 December, 11 March to 20 March, 11 June to 20 June and 11 September to 20 September (all dates inclusive) in each year until the Applicable Redemption Date; or (ii) 10 (ten) days prior to and including any Payment Day
43. Last Day to Register	10 December, 10 March, 10 June, and 10 September in each year, or if such day is not a Business Day, the Business Day before each Books Closed Period, or in respect of item 42(ii) above, the last Business Day immediately preceding the commencement of the Books Closed Period

FIXED RATE NOTES

Not Applicable

44. Payment of Interest Amount

(a) Interest Rate(s) N/A

(b) Interest Period(s)	N/A
(c) Interest Payment Date(s)	N/A
(d) Interest Rate Determination Date(s)	N/A
(e) Fixed Coupon Amount[(s)]	N/A
(f) Initial Broken Amount	N/A
(g) Final Broken Amount	N/A
(h) Day Count Fraction	NA
(i) Any other terms relating to the particular method of calculating interest	N/A

FLOATING RATE NOTE Applicable

45 Payment of Interest Amount

(a) Interest Rate(s)	Reference Rate plus the applicable Margin
(b) Interest Period(s)	Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on and include the Issue Date and end on but exclude the following Interest Payment Date until but excluding the Scheduled Maturity Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention)
(c) Interest Payment Date(s)	20 December, 20 March, 20 June and 20 September of each year until the Applicable Redemption Date or, if such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in the Applicable Pricing Supplement), with the first Interest Payment Date being 20 December 2023
(d) Interest Rate Determination Date(s)	20 December, 20 March, 20 June and 20 September of each year until the Applicable Redemption Date, or if such day is not a Business Day, then as adjusted in accordance with the applicable Business Day Convention (as specified in the

different from Condition 6.2
(Interest on Floating Rate
Notes)

- | | |
|--|--|
| (l) Manner in which the interest Rate is to be determined | Screen Rate Determination |
| (m) Margin | 2.72% (two-point seven two percent) |
| (n) If ISDA Determination | N/A |
| (o) If Screen Rate Determination | |
| (a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated) | ZAR-JIBAR-SAFEX with a Designated Maturity of 3 months |
| (b) Interest Rate Determination Dates | 20 December, 20 March, 20 June and 20 September of each year until the Scheduled Maturity Date, or if such day is not a Business Day then, as adjusted in accordance with the applicable Business Day Convention (as specified in the Applicable Pricing Supplement), with the first Interest Rate Determination Date being the Issue Date |
| (c) Relevant Screen Page and Reference Code | Reuters Screen SAFEX page “SF X 3M Yield”, or any successor page |
| (d) Relevant Time | 11:00 a.m. |
| (p) If Interest Rate to be calculated otherwise than by ISDA Determination or Screen Rate Determination, insert basis for determining Interest Rate/Margin/Fallback provisions | N/A |
| (q) If different from Calculation Agent, agent responsible for calculating the amount of principal and interest | N/A |

ZERO COUPON NOTES N/A

PARTLY PAID NOTES N/A

INSTALMENT NOTES N/A

MIXED RATE NOTES N/A

Period(s) during which the Interest Rate for the Mixed Rate Notes will be (as applicable) that for: N/A

(a) Fixed Rate Notes N/A

(b) Floating Rate Notes N/A

INDEXED NOTES N/A

DUAL CURRENCY NOTES N/A

EQUITY LINKED/COMMODITY LINKED OR OTHER NOTES N/A

PROVISIONS REGARDING REDEMPTION/MATURITY

45. Call Option at Issuer's election: N/A

(a) Optional Redemption Date(s) (Call) N/A

(b) Optional Redemption Amount(s) (Call) and method, if any, of calculation of such amount N/A.

(c) Minimum period of notice (if different from Condition 7.3 (*Early Redemption at the Option of the Issuer*)) N/A

(d) If redeemable in part: N/A

Minimum Redemption Amount(s) N/A

Maximum Redemption Amount(s) N/A

(e) Other terms applicable on Redemption	N/A
46. Put Option	N/A
47. Early Redemption: Tax Event	Applicable
48. Early Redemption: Amount(s) payable on redemption following a Tax Event (if applicable), illegality or on Event of Default (if required), if yes:	Yes
(a) Amount payable; or	As set out in item 48(b)
(b) Method of calculation of amount payable (if required or if different from the definition of Early Redemption Amount in Condition 1.1 (<i>General Definitions</i>))	The Calculation Percentage multiplied by the outstanding Principal Amount of that Note plus accrued, unpaid interest (if any) to the date fixed for Redemption less Standard Unwind Costs
49. Early Redemption: Merger Event:	N/A
50. Early Redemption Amount(s) payable on redemption following a hedge disruption in accordance with Condition 21 (<i>Hedging Disruption</i>), if yes:	No

CREDIT LINKED PROVISIONS

51. General Provisions:

(a) Trade Date:	15 November 2023
(b) Effective Date:	Issue Date
(c) Scheduled Termination Date:	The Scheduled Maturity Date

(d) Reference Entity(ies):	In respect of each Portion, the applicable Reference entity contained in the relevant Index and recorded in Annex B and any Successor to a Reference Entity determined in accordance with the terms and conditions of the relevant Index at the discretion of the Index Publisher thereof
(e) Standard Reference Obligation	Applicable
(f) Seniority Level	Senior Level
(g) Reference Obligation(s):	In respect of each Reference Entity, as specified by the Index Publisher in relation to the Index and recorded in the Index
(h) Financial Information of the Guarantor/Issuer of the Reference Obligation	<p>The Index, constituted by the Reference entities is published and maintained by the Index Publisher, as of the Issue Date, information regarding the relevant Index can be accessed at https://www.spglobal.com/spdji/en/indices/products/markit-itraxx.html (or any successor website thereto).</p> <p>The Issuer shall not however be responsible for: (i) such information (a) remaining on such website, (b) being removed from such website, (c) being moved to another location, or (d) notifying any party (including the Noteholder) of the occurrence of any of the events stated in paragraphs 51(h)(i)(a), 51(h)(i)(b) and 51(h)(i)(c); and/or (ii) the correctness and/or completeness of such information.</p>
(i) Financial Reference Entity Terms:	Applicable in respect of any of the Reference Entities to the extent included in the Index
(j) Reference Entity Notional Amount:	As set out in the Index
(k) All Guarantees:	In respect of each Reference Entity, the provisions applicable to the Transaction Type applicable to that reference entity as recorded in Index
(l) Reference Price:	100%
(m) Credit Events:	y the provisions applicable to the Transaction Type of that Reference Entity as recorded in the Index
(n) Default Requirement:	None Specified. Determined in accordance with the definition of “ <i>Default Requirement</i> ” in Condition 1.2 (<i>Credit-linked Definitions</i>) of the Terms and Conditions.

(o) Notice Delivery Period:	None Specified. Determined in accordance with the definition of “ <i>Default Requirement</i> ” in Condition 1.2 (<i>Credit-linked Definitions</i>) of the Terms and Conditions.
(p) Conditions to Settlement:	Credit Event Notice: Applicable Alternative time for delivery of a Credit Event Notice: N/A Notifying Party: Issuer Notice of Physical Settlement: N/A Notice of Publicly Available Information: Applicable If Applicable: As Published by the Index Provider of the Index
(q) Obligation[s]:	In respect of each Reference Entity, the provisions applicable to the Transaction Type applicable to that Reference Entity as recorded in the Index
(r) Additional Obligation(s):	In respect of each Reference Entity the provisions applicable to the Transaction Type applicable to that Reference Entity as recorded in the Index
(s) Excluded Obligation[s]:	In respect of each Reference Entity the provisions applicable to the Transaction Type applicable to that Reference Entity as recorded in the Index
(t) Credit Event Determination Date	The date on which the Conditions to Settlement have been fulfilled
(u) Settlement Method	Cash Settlement
(v) Fallback Settlement Method:	None
(w) Accrued Interest:	Exclude Accrued Interest: Applicable
(x) Additional Provisions:	N/A
(y) Unwind Costs:	Applicable: Standard Unwind Costs including the costs of unwinding (whether partially or in full) any underlying hedging transaction concluded by the Issuer with a hedge counterparty in respect of the Note including any currency hedging transactions
52. Cash Settlement Provisions:	Applicable

- (a) Credit Event Redemption Amount: Specified:
- The Credit Event Redemption Amount is payable at the Scheduled Maturity Date for the first 12 (twelve) Reference Entities in respect of which a Credit Event Determination Date has occurred. The amount payable will be the greater of (x) the applicable Calculation Amount percentage (as determined in paragraph 29) at the Scheduled Maturity Date multiplied by the Principal Amount plus unpaid interest accrued (if any) up to but excluding the Scheduled Maturity Date and (y) zero.
- In the case of a Credit Event Determination Date in respect of a Reference Entity at the Detachment Point, the Note will redeem early on the Credit Event Redemption Date in accordance with paragraph (b) below and the Credit Event Redemption Amount payable on the Credit Event Redemption Date (Detachment Point) will be zero.
- (b) Credit Event Redemption Date: The Scheduled Maturity Date for the first 12 Reference Entities in respect of which a Credit Event Determination Date has occurred;
and
3 (three) Business Days after the Detachment Point for the 13th Reference Entity in respect of which a Credit Event Determination Date has occurred
- (c) Valuation Date: Single Valuation Date: The Valuation Date shall be determined by the Calculation Agent in its sole discretion provided that such Valuation Date is not more than 100 (one hundred) Business Days following the date on which the Conditions to Settlement are satisfied
- (d) Valuation Time: By no later than 17h00 Johannesburg time on Valuation Date
- (e) Quotation Method: Highest
- (f) Quotation Amount: Representative Amount
- (g) Minimum Quotation Amount: None Specified. Determined in accordance with the definition of “*Cash Settlement Amount*” in Condition 1.2 (*Credit-linked definitions*) of the Terms and Conditions.
- (h) Quotation Dealers: Dealers in obligations of the type of Reference Obligation for which Quotations are to be obtained as selected by the Calculation Agent in good faith and in a commercially

reasonable manner, including South African and non-South African Reference Dealers

(i) Market Value:	None Specified. Determined in accordance with the definition of “Market Value” in Condition 1.2 (<i>Credit-linked definitions</i>) of the Terms and Conditions.
(i) Valuation Method:	Highest
(j) Other terms or special conditions relating to Cash Settlement:	None
53. Physical Settlement Provisions:	N/A
54. Auction Settlement Provisions:	N/A

GENERAL

55. Material Changes	As at the date of this Applicable Pricing Supplement, there has been no material change in the financial or trading position of the Issuer and its subsidiaries since the date of the Issuer’s latest consolidated interim financial statements for the half year ended 30 September 2023. As at the date of this Applicable Pricing Supplement, there has been no involvement by PricewaterhouseCoopers Inc. and Ernst & Young Inc., the auditors of the Issuer, in making the aforementioned statement.
56. Total Notes in issue (including current issue)	ZAR11,786,752,406 (eleven billion seven hundred and eighty-six million, seven hundred and fifty-two thousand four hundred and six Rand) The Issuer confirms that the aggregate Principal Amount of all Notes Outstanding under this Programme is within the Programme Amount.
57. Financial Exchange	JSE
58. ISIN No.	ZAG000201500
59. Instrument Code	IVC281
60. Additional selling restrictions	None
61. Clearing System:	Strate Proprietary Limited
62. Provisions relating to stabilisation	N/A

63. Receipts attached? If yes, number of Receipts attached	N/A
64. Coupons attached? If yes, number of Coupons attached	N/A
65. Method of distribution	Private Placement
66. Credit Rating assigned to [Issuer] /[Notes] as at the Issue Date (if any)	See Annexe "A" (<i>Applicable Credit Ratings</i>).
67. Stripping of Receipts and/or Coupons prohibited as provided in Condition 28.4 (<i>Prohibition on stripping</i>)	No
68. Governing law (if the laws of South Africa are not applicable)	N/A
69. Other Banking Jurisdiction	N/A
70. Use of proceeds	General banking business of the Issuer
71. Surrendering of Individual Certificates	N/A
72. Reference Banks	As defined in Condition 1.1 (<i>General definitions</i>) of the Terms and Conditions
73. Exchange control approval	Not applicable
74. Other provisions	Not applicable

Responsibility Statement:

The Issuer certifies that, to the best of its knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made, as well as that the Programme Memorandum as read together with this Applicable Pricing Supplement contains all information required by Applicable Laws and the Debt Listings Requirements of the JSE. The Issuer accepts full responsibility for the accuracy of the information

contained in the Programme Memorandum as read together with the annual financial statements and this Applicable Pricing Supplement and the annual reports and any amendments or any supplements to the aforementioned documents, except as otherwise stated therein or herein.

The JSE takes no responsibility for the contents of the information contained in the Programme Memorandum as read together with this Applicable Pricing Supplement, and any amendments or any supplements to the aforementioned documents. The JSE makes no representation as to the accuracy or completeness of any of the Applicable Pricing Supplement and any amendments or any supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the information contained in the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and listing of the debt securities is not to be taken in any way as an indication of the merits or the Issuer or of any of the debt securities and that, to the extent permitted by law, the JSE will not be liable for any claim whatsoever.

Application will be made to list this issue of Notes on the 27 November 2023.

SIGNED at Johannesburg on this 24 November 2023.

For and on behalf of
INVESTEC BANK LIMITED



Name: **Susan Neilan**
Capacity: Authorised Signatory
Who warrants his/her authority hereto

Name:
Capacity: Authorised Signatory
Who warrants his/her authority hereto

Annexe A

INTSJ Float 01/31/25		Company Tree Ratings ▾	Alert	Page 1/3	Credit Prof
Investec Bank Ltd					
1) Bloomberg Default Risk DRSK »			Moody's (Continued)		
2) Issuer Default Risk IG5			17) LT Counterparty Risk Rating... Ba1		
Moody's			18) ST Counterparty Risk Ratin... NP		
3) INTSJ 0 01/31/25 NR			19) ST Counterparty Risk Ratin... NP		
4) Outlook STABLE			Moody's National		
5) Foreign LT Bank Deposits Ba2			20) NSR LT Bank Deposit Aa1.za		
6) Local LT Bank Deposits Ba2			21) NSR Short Term P-1.za		
7) Senior Unsecured Debt Ba2			22) Standard & Poor's 		
8) Subordinated Debt (P)Ba2			23) Outlook POS		
9) Bank Financial Strength WR			24) LT Foreign Issuer Credit BB-		
10) LT Counterparty Risk Assess... Ba1(cr)			25) LT Local Issuer Credit BB-		
11) ST Counterparty Risk Assess... NP(cr)			26) ST Foreign Issuer Credit B		
12) ST Bank Deposits (Foreign) NP			27) ST Local Issuer Credit B		
13) ST Bank Deposits (Domestic) NP			S&P National		
14) Baseline Credit Assessment ba2			28) Natl LT Issuer Credit zaAA		
15) Adj Baseline Credit Assessm... ba2			29) Natl ST Issuer Credit zaA-1+		
16) LT Counterparty Risk Rating ... Ba1					

INTSJ Float 01/31/25		Company Tree Ratings ▾	Alert	Page 2/3	Credit Profil
Investec Bank Ltd					
Fitch			14) Credit Benchmark Composites CRDT »		
1) Outlook STABLE			15) 6M Trend Positive		
2) LT Issuer Default Rating BB-			16) Issuer Consensus* Not Subscrib...		
3) LT LC Issuer Default BB-			17) Issuer Band HY1		
4) Senior Unsecured Debt BB-			18) Bank/Contributor Count 14		
5) Short Term B			19) Level of Agreement High		
6) ST Issuer Default Rating B			20) Search Coverage Universe CRSR »		
7) Individual Rating WD			*Premium Field		
8) Support Rating WD			GCR		
9) Viability bb-			21) LT Local Crncy Outlook STABLE		
10) Government Support b+			22) ST Local Crncy Outlook STABLE		
Fitch National			23) LC Curr Issuer Rating AA-		
11) Natl Long Term AA+(zaf)			24) ST Local Issuer Rating A1+		
12) Natl Subordinated AA-(zaf)					
13) Natl Short Term F1+(zaf)					

Annex B

Name	Financial Results Website Link	Weighting
Aegon Ltd	Financial results Aegon Group Corporate Website Aegon	0.80%
Airbus SE	Investors Financial Results & Annual Reports Airbus	0.80%
Electrolux AB	Annual Reports – Electrolux Group	0.80%
Volvo AB	https://www.volvogroup.com/en-en/investors/reports-and-presentations.html	0.80%
Akzo Nobel NV	Results Center AkzoNobel	0.80%
Allianz SE	Annual Report (allianz.com)	0.80%
Alstom SA	Financial results Alstom	0.80%
Anglo American PLC	Key financial information Anglo American	0.80%
Anheuser-Busch InBev SA/NV	Annual & Half-Year Reports AB InBev (ab-inbev.com)	0.80%
ArcelorMittal SA	Financial reports ArcelorMittal	0.80%
Assicurazioni Generali SpA	Reports and Presentations - Generali Group	0.80%
AstraZeneca PLC	https://www.astrazeneca.com/investor-relations/results-and-presentations.html	0.80%
Aviva PLC	Our results - Aviva plc	0.80%
AXA SA	Annual and Interim Reports AXA	0.80%
BAE Systems PLC	Financial Information BAE Systems	0.80%
Banco Bilbao Vizcaya Argentari	Financial reports - Accionistas e Inversiones en Bolsa, Analistas de Mercados y Financieros – BBVA	0.80%
Banco Santander SA	Shareholders and Investors Santander Bank	0.80%
Barclays PLC	Barclays Investor Relations Annual reports Barclays (home.barclays)	0.80%
BASF SE	Reporting (basf.com)	0.80%
Bayer AG	Quarterly and Annual Developments Bayer Global	0.80%
Bayerische Motoren Werke AG	Company Reports (bmwgroup.com)	0.80%
Bertelsmann SE & Co KGaA	Financial Publications - Bertelsmann SE & Co. KGaA	0.80%
BNP Paribas SA	Résultats & publications Actionnaires & Investisseurs Banque BNP Paribas	0.80%
Bouygues SA	Financial transactions - Bouygues	0.80%

BP PLC	Investors Home (bp.com)	0.80%
British American Tobacco PLC	British American Tobacco - Financial calendar (bat.com)	0.80%
British Telecommunications PLC	Financial reporting & news - Investors BT Plc	0.80%
Carlsberg Breweries AS	Financial transactions - Bouygues	0.80%
Carrefour SA	Carrefour	0.80%
Centrica PLC	https://www.commerzbank.com/en/hauptnavigation/investor-relations/financial-reports/financial-reports.html	0.80%
CNH Industrial NV	https://www.commerzbank.com/en/hauptnavigation/investor-relations/financial-reports/financial-reports.html	0.80%
Commerzbank AG	https://www.commerzbank.com/en/hauptnavigation/investor-relations/financial-reports/financial-reports.html	0.80%
Cie de Saint-Gobain SA	http://www.saint-gobain.com/en/investors/financial-information/financial-reports	0.80%
Compass Group PLC	http://www.saint-gobain.com/en/investors/financial-information/financial-reports	0.80%
Continental AG	http://www.continental.com/en/investors/financial-publications/financial-reports	0.80%
Cooperatieve Rabobank UA	https://www.rabobank.com/en/investors/financial-results.html	0.80%
Credit Agricole SA	http://www.credit-agricole.com/en/finance/finance/financial-publications	0.80%
Danone SA	http://www.danone.com/investor-relations/financial-results.html	0.80%
Danske Bank A/S	https://danskebank.com/investor-relations/financial-reports-and-presentations	0.80%
Deutsche Bank AG	https://www.db.com/ir/en/content/financial_reports.htm	0.80%
Deutsche Telekom AG	https://www.telekom.com/en/investor-relations/publications/financial-reports	0.80%
Diageo PLC	https://www.telekom.com/en/investor-relations/publications/financial-reports	0.80%
DSM BV	http://www.dsm.com/corporate/investor-relations/financial-results.html	0.80%
E.ON SE	http://www.eon.com/en/investors/financial-publications.html	0.80%

EDP - Energias de Portugal SA	https://www.edp.com/en/investors/results-and-reports	0.80%
Electricite de France SA	http://www.edf.fr/en/the-edf-group/finance/financial-information/results-and-publications	0.80%
ELO SACA	https://www.elo.fi/investors/financials/financial-reports.html	0.80%
Enel SpA	https://www.enel.com/investors/results-and-presentations.html	0.80%
Engie SA	https://www.enel.com/investors/results-and-presentations.html	0.80%
Eni SpA	https://www.eni.com/en-IT/investors/results-and-presentations/reports-and-publications.html	0.80%
Equinor ASA	https://www.eni.com/en-IT/investors/results-and-presentations/reports-and-publications.html	0.80%
Fortum Oyj	https://www.fortum.com/about-us/investors/financial-reports	0.80%
Glencore International AG	https://www.glencore.com/investors/results-and-reports	0.80%
GSK PLC	http://www.gsk.com/en-gb/investors/financial-results-and-presentations/	0.80%
Hannover Rueck SE	https://www.hannover-re.com/5359/financial-reports	0.80%
Heidelberg Materials AG	https://www.heidelbergcement.com/en/investor-relations/financial-publications	0.80%
Heineken NV	https://www.theheinekencompany.com/investors/results-and-reports	0.80%
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