

# Investec CCM USD Call Deposit

## PRODUCT INFORMATION

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All clients should have the opportunity to diversify their portfolio in hard currency without the risk of capital loss. In partnership with Investec you will now be able to seamlessly and efficiently open capital secure, US dollar-denominated deposit accounts on behalf of your clients, offering competitive returns relative to US dollar cash and cash equivalent alternatives, digitally via Investec CCM Online.

## Convenience that creates value

With CCM you can facilitate your client's offshore cash management requirements by:

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Opening a CCM USD Call Deposit account conveniently online

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Creating accessibility for all your clients with low investment thresholds

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Retaining full control of your client's offshore cash investments

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Manage liquidity through the immediate access call deposit account

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Operating efficiencies allowing you more time to focus on creating value for your clients

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Maintaining your trusted relationship with your IFI consultant

## Product features

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US dollar-denominated savings account

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Immediate access to funds

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Deposits over USD10 000 earn a competitive interest rate

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Capital secure on balance sheet deposit product guaranteed by Investec Bank Limited

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Available to individuals only

## Interest

The interest is determined as a spread to SOFR\* and will accordingly change automatically in line with fluctuations in SOFR\* without prior notice to you

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0% interest accrues on balances under USD10 000

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In a negative US dollar interest rate environment, the rates will be limited to 0%

## Deposits

Only EFTs are accepted (cash and cheques cannot be used)

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Additional deposits can be made at any time

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Additional deposits to the call account will immediately increase the available balance

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Depositors may make use of investors' annual foreign investment or discretionary allowances in compliance with exchange control

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All deposits are subject to compliance with exchange control and may be subject to related fees

## Payments and transfers

Funds are available immediately for payments or transfers

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US dollar-denominated payments can be processed directly from the call deposit account

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All payments are subject to compliance with exchange control

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Funds to be converted into rands will be subject to normal currency conversion, settlement processes and cost

## Fees

No monthly account fees will be charged by Investec

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Monthly intermediary administration fees can be levied on the Investec CCM USD Call Deposit account. Admin fees will be limited to interest accrued

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Transaction fees will apply for all payments out of the call deposit account

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CCM fee structure can be viewed at [www.investec.com/ccm-fees](http://www.investec.com/ccm-fees)

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Foreign exchange fees may apply for currency conversion on deposits into and/or withdrawals out of USD denominated accounts

## Investor eligibility

The Investec CCM USD Call Deposit is available to individuals only, subject to guidelines set out by the SARB<sup>1</sup> and distributed by appropriately FAIS licenced Financial Advisors

## Counterparty risk

This product is a deposit as defined in the Banks Act

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Investors in the Investec CCM USD Call Deposit rank equally with all other depositors on the balance sheet of Investec Bank Limited

## Contact us

For further information contact your Investec for Intermediaries consultant



<sup>1</sup> An individual who is a tax-payer in good standing and over the age of 18 years, can invest up to R10 million in his/her name outside the Common Monetary Area (CMA-Lesotho, Swaziland and Namibia), per calendar year. A Tax Clearance Certificate (in respect of foreign investments) must be obtained for deposits in excess on the single discretionary allowance (R1m). These funds may not be reinvested into the CMA countries thereby creating a loop structure or be re-introduced as a loan to a CMA resident.

\* The Secured Overnight Financing Rate (SOFR) is a rate published daily by the New York Federal Reserve based upon secured overnight transactions in the repo market. SOFR is regarded as a transparent market rate, which means you can independently verify and calculate the return based on product rules.