

30 April 2025

The Investec ZAR Nikkei 225 Autocall ("Autocall") is a structured product issued by Investec Bank Limited ("IBL") and listed on the Johannesburg Stock Exchange ("JSE").

The Autocall provides exposure, with a high degree of capital protection, to the Nikkei 225 Index ("Index"). This Autocall pays an enhanced return of 18% per annum if the index is flat or positive on an automatic call date.

In addition, investors have 100% capital protection provided the index does not end down more than 30% on the maturity date.

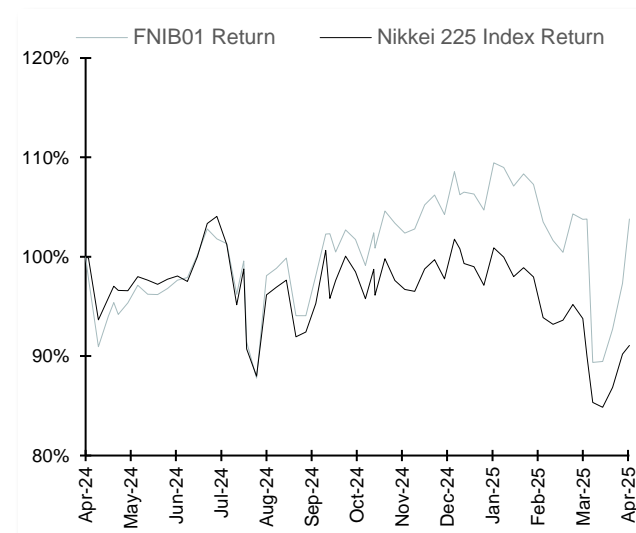
Summary of the investment offering

- A maximum 5-year investment linked to the performance of the Nikkei 225 Index.
- The Autocall pays an 18% return p.a. if the index is flat or positive on an automatic call date.
- 100% capital protection provided the Index does not end more than 30% below the Initial Index Level at maturity.
- Daily liquidity provided on the JSE with a 1.0% bid/mid spread in normal market conditions. Liquidity is provided by IBL, who undertake to act as sole market maker.
- Daily pricing on the JSE and monthly statements from your stockbroker.

Instrument	Initial Level	Current Level	% Move
FNIB01	R1,000.00	R1,038.00	3.80%
NKY Index	39,581.81	36,045.38	-8.93%

JSE Share Code	FNIB01
Product Name	Investec ZAR Nikkei 225 Autocall
Index	Nikkei 225 (Bloomberg code: NKY)
Issuer	Investec Bank Ltd
Reference Entity	Morgan Stanley
Trade Date	10 April 2024
Automatic Call Dates	10 April 2025 10 April 2026 12 April 2027 12 April 2028
Maturity Date	10 April 2029
Enhanced Return	18% per annum
Principal Protection Level	Barrier at 70% of initial index level on trade date
Distributor Fees	2% upfront fee (incl VAT)

Investec ZAR Nikkei 225 Autocall returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

