

Investec USD S&P500® Digital Plus ESP



30 April 2024

The Investec USD S&P 500® Digital Plus ESP ("Digital Plus ESP") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The investor in the Digital Plus will receive a 20% digital return in US dollars should the index end even slightly positive. In addition, should the Index grow by more than 20%, the investor will be paid the full return of the index.

Digital Plus also provides a level of principal protection should the index have a negative return of up to 30% during the term.

Summary of the investment offering

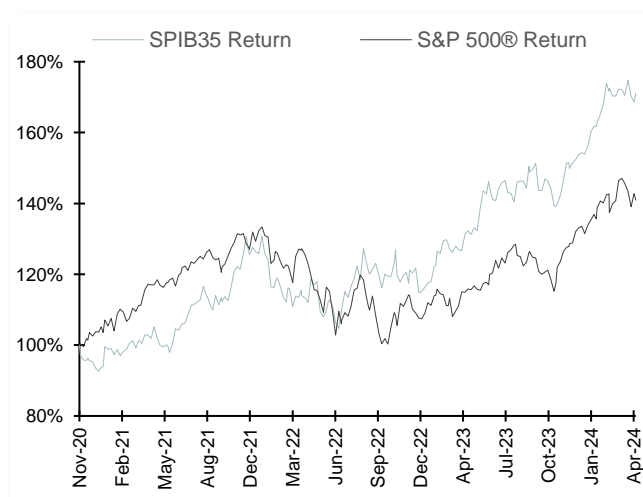
- 3.5-year equity investment linked to the performance of the S&P 500® Index, with the return calculated in USD and settled in ZAR.
- A 20% Digital payoff should the index end positive.
- Capital protection provided the index has not fallen by more than 30% or more over the investment term.
- Full upside participation should the market be up more than 20%.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker.
- Daily pricing on the JSE and monthly statements from your stockbroker.

JSE Share Code	SPIB35
Product Name	Investec USD S&P 500® Digital Plus
Index	S&P 500®
Issuer	Investec Bank Ltd
Reference Entity	Daimler AG
Trade Date	11 November 2020
Maturity Date	13 May 2024
Principal Protection Level	Barrier at 70% of initial index level on trade date
Digital Level	20%
Maximum Return	Uncapped
Distributor Fees	1.25% in year 1; 0.75% per annum in years 2 and 3 (incl VAT)

Instrument	Initial Level	Current Level	% Move
SPIB35	R31,489.67	R53,884.69	71.12%
S&P500 Index	3,572.66	5,035.69	40.95%
USD/ZAR	R15.68	R 18.81	19.95%



Investec USD S&P 500® Digital Plus ESP Returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

