

Investec USD S&P 500® Digital Plus ESP



31 March 2025

The USD S&P 500® Digital Plus ESP (Digital Plus) provides the investor with the opportunity to participate in the growth potential of the S&P 500® Index (Index) by providing a 35.5% return should the Index be positive, plus 100% of the upside beyond 30% in US Dollars (USD).

Summary of the investment offering

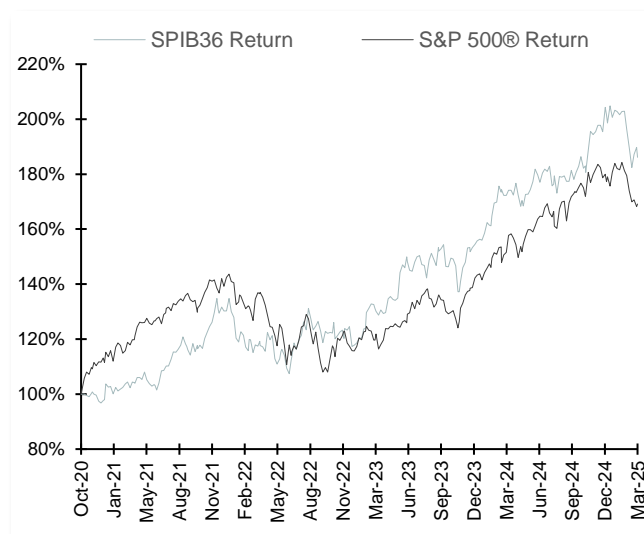
- A 5-year growth investment linked to the performance of the Index in US Dollars.
- 100% downside protection at maturity provided that the Index has not fallen by more than 30% on the expiry date.
- 35.5% minimum digital return should the Index be positive, plus 100% of the growth should the Index be above 35.5% uncapped.
- Liquidity is provided by IBL, who undertake to act as sole market maker.

Instrument	Initial Level	Current Level	% Move
SPIB36	R1,914.78	R3,564.15	86.14%
S&P 500®	3,318.25	5,611.85	69.12%
USD/ZAR	R16.35	R 18.40	12.51%



JSE Code	SPIB36
Product Name	Investec USD S&P 500® Digital Plus
Index	S&P 500®
Term	5 years
Issuer	Investec Bank Ltd
Reference Entity	Lloyds Banking Group Plc
Trade Date	28 October 2020
Maturity Date	28 October 2025
Return	35.5% digital coupon in USD with unlimited upside
Capital Protection	100% capital protection at maturity in USD, provided that the Index does not close down 30% on the expiry date
Barrier Level	70% on the expiry date
Distributor Fees	1% pa (incl VAT) for 5 years

Investec USD S&P500® Digital Plus ESP Returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

