

Investec USD S&P500® Value Index Digital



30 September 2024

The Investec S&P 500® Value Index Digital Plus ESP ("ESP") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The ESP is designed to provide a minimum return of 20% in US Dollars if the S&P 500 Value Index performance is flat or positive over the 3.5-year term of the investment. At maturity, if the Final Index level is higher than the Initial Index level at inception but growth is less than 20%, the Digital Plus will pay the investor a return of 20%.

In addition, if the growth in the Index exceeds 20%, the investor will also receive the excess growth in the Index, simply put; returns are unlimited and will not be capped. The investor's return is calculated in US Dollars and settled in Rand.

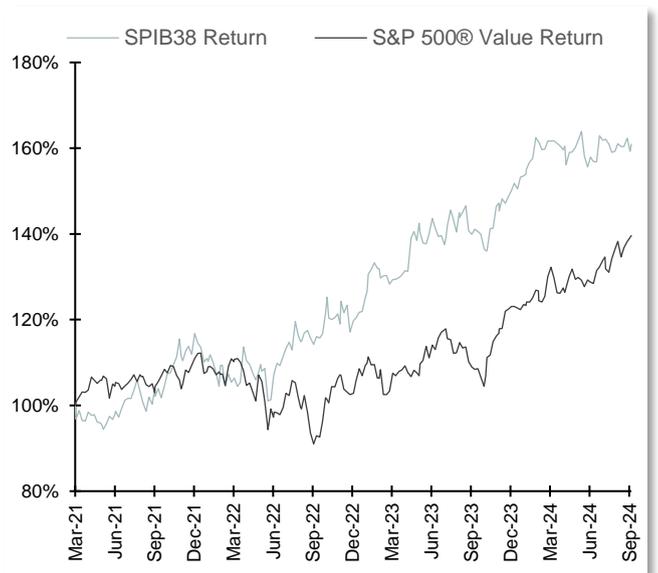
Summary of the investment offering

- 3.5-year equity investment linked to the performance of the S&P 500® Value Index, with the return calculated in USD and settled in ZAR.
- 20% minimum digital return in USD should the Index end flat or positive, plus 100% of the upside should the Index growth be above 20%.
- 100% downside protected at maturity, provided the Index does not end down more than 30% on the maturity date and there has been no credit event in respect of the Reference Entity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker.
- Daily pricing on the JSE and monthly statements from your stockbroker.

Instrument	Initial Level	Current Level	% Move
SPIB38	R21,577.16	R34,720.45	60.91%
SVX Index	1,395.63	1,948.40	39.61%
USD/ZAR	R14.82	R 17.23	16.27%

JSE Share Code	SPIB38
Product Name	Investec USD S&P 500® Digital Plus
Index	S&P 500® Value (Bloomberg code: SVX)
Issuer	Investec Bank Ltd
Reference Entity	Societe Générale SA
Trade Date	31 March 2021
Maturity Date	1 October 2024
Principal Protection Level	Barrier at 70% of initial index level on trade date
Digital Return	20% Digital, plus uncapped upside beyond 20%
Distributor Fees	1.25% in year 1 (incl VAT); 0.75% per annum in years 2 and 3 (incl VAT)

Investec S&P 500® Value Index Digital Plus ESP Returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

