

31 March 2025

The Investec S&P 500 Accelerator ("Accelerator") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Accelerator provides Investors with 2 times the growth in the S&P 500 Index ("Index") to a cap of 36.4% for the 3.5-year investment term, thus giving a maximum return of 72.8% in Rand. In addition, the investment provided 100% Capital Protected in Rands at maturity, provided the index does not end below 60% of the initial index level.

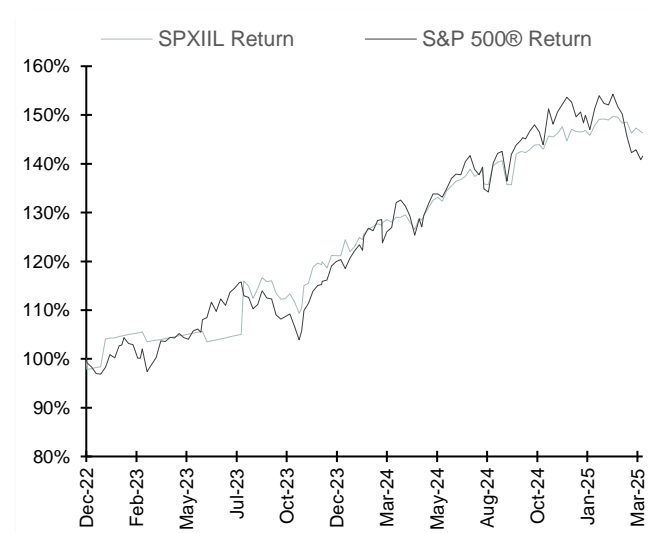
Summary of the investment offering

- A 3.5-year equity investment linked to the performance of the Index. The positive return will be calculated in Rand.
- 2x the performance of the Index to a cap of 36.4%.
- 100% capital protection provided the Index has not fallen more than 40% at maturity.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker.
- Daily pricing on the JSE and monthly statements from your stockbroker.

JSE Share Code	SPXIII
Product Name	Investec S&P 500 Accelerator
Index	S&P 500® (Bloomberg code: SPX)
Issuer	Investec Bank Ltd
Reference Entity	Investec PLC
Trade Date	8 December 2022
Maturity Date	8 June 2026
Capital Protection	100% capital protection provided Index has not fallen more than 40% at maturity
Enhanced Return	2x Index performance to a cap of 36.4%, for a maximum return of 72.8%
Distributor Fees	Upfront fee of 1.25% per annum in year1; 0.75% in year 2 and 3 (incl VAT)

Instrument	Initial Level	Current Level	% Move
SPXIII	R1,000.00	R1,463.50	46.35%
SPX Index	3,963.51	5,611.85	41.59%

Investec S&P 500 Accelerator Returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

