

Investec Rand Euro Stoxx 50 Defensive Autocall

30 September 2021

The Investec Rand Euro Stoxx 50 Defensive Autocall ("Autocall") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Autocall provides exposure in Rand with a high degree of capital protection and is linked to the performance of the Euro Stoxx 50 Index ("Index"). Capital is only at risk if no early maturity occurs and the Index has fallen more than 40% on the maturity date or if a credit event occurs in relation to the Reference Entity.

In addition, a pre-defined enhanced return of 15.70% per annum in Rand is paid in the event of flat or positive equity market performance in year 1, or if the Index has not fallen by more than 5% in year 2, or if the Index has not fallen by more than 10% in years 3 and 4. In which case, investors will earn the cumulative enhanced return for the period in which they remain invested. The Autocall offers investors the potential to earn enhanced returns relative to cash and fixed income investments.

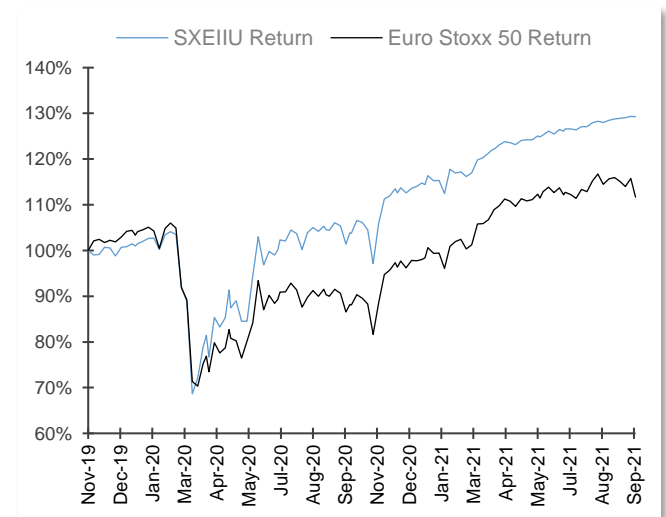
Summary of the investment offering

- A maximum 4-year investment linked to the performance of the SX5E Index.
- This Autocall pays a return of 15.70% per annum, provided the index is flat or positive at the end of year 1, at or above 95% of Initial Index Level at the end of year 2, or at or above 90% of the Initial Index Level at the end of years 3 or 4.
- 100% capital protection provided the index has not fallen more than 40% on the maturity date.
- Daily liquidity provided on the JSE. Liquidity is provided by IBL, who undertake to act as sole market maker
- Daily pricing on the JSE and monthly statements from your stockbroker.

Instrument	Initial Level	Current Level	% Move
SXEIIU	R120.00	R155.10	29.25%
SX5E Index	3,623.74	4,048.08	11.71%

JSE Share Code	SXEIIU
Product name	Investec Rand Euro Stoxx 50 Defensive Autocall
Trade Date	1 November 2019
Index	Euro Stoxx 50 (SX5E)
Issuer	Investec Bank Ltd
Reference Entity	Société Générale SA
Maturity Date	1 November 2023
Maximum Potential Return	62.8%
Barrier Level	60% of initial index level
Enhanced Return	15.70% p.a.
Distributor Fees	2% (incl VAT)

Investec Rand Euro Stoxx 50 Defensive Autocall returns



Best Performance South Africa 2016, 2017 & 2019
 Best Distributor South Africa 2016, 2017 & 2019
 Best Distributor Offshore 2019
 Best House Africa 2017
 Deal of the Year 2017 & 2019



Disclaimer: This material is for your private information, and we are not soliciting any action based upon it. Terms and conditions contained herein are indicative only. Final terms and conditions are subject to further negotiation. The information contained in this communication does not constitute an offer, advertisement or solicitation for investment, financial or banking services. It is for informative purposes and is not intended to constitute advice in any form, including but not limited to investment, accounting, tax, legal or regulatory advice. The information therefore has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. The material is based upon information that we consider to be reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. All illustrations, forecasts or hypothetical data are for illustrative purposes only and are not guaranteed. The sender accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this communication. Prospective investors should be fully aware of the risks involved in dealing in financial products. Corporate & Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An Authorised Financial Services Provider (FSP 11750) and registered Credit Provider (NCRCP9). A member of the Investec Group.