

31 March 2025

The Investec Top 40 Supertracker ("Supertracker") is a structured product issued by Investec Bank Limited ("IBL") and listed on the JSE Limited ("JSE").

The Supertracker is a 3.5-year structured product linked to the performance of the FTSE/JSE Top 40 Index ("the Index"). The Supertracker is designed to provide investors with a geared return to the Index over the investment term, and it provides geared exposure with a high degree of capital protection.

Investors have a potential to earn a geared return of 1.5x the positive performance of the Index to a cap of 35%, maximum return is therefore $1.5 \times 35\% = 52.50\%$.

Summary of the investment offering

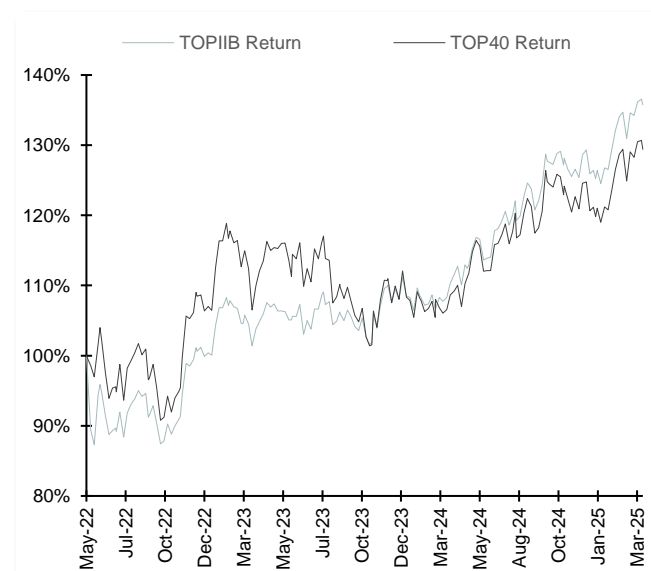
- 3.5-year equity investment linked to the performance of the Index.
- Return calculated in ZAR.
- Earn 1.5 times growth of the Index to a cap of 35%.
- Capital protection at maturity, provided the Index does not end down more than 15% of Initial Index Level.
- Daily pricing provided on the JSE with a 0.5% bid spread.
- Liquidity is provided by IBL, who undertake to act as sole market maker.

Instrument	Initial Level	Current Level	% Move
TOPIIB	R1,000.00	R1,357.76	35.78%
Top 40 Index	62,902.26	81,410.32	29.42%



JSE Share Code	TOPIIB
Product Name	Investec Top 40 Supertracker
Index	FTSE/JSE Top 40 (Bloomberg code: TOP40)
Issuer	Investec Bank Ltd
Reference Entity	Standard Bank Group Limited
Trade Date	5 May 2022
Maturity Date	5 November 2025
Capital Protection	100% provided the index does not end down more than 15% at maturity
Geared Return	1.5x the positive performance of the Index to a cap of 35%, maximum return is therefore $1.5 \times 35\% = 52.50\%$
Distributor Fees	1.25% in year 1 (incl VAT); 0.75% per annum in years 2 and 3 (incl VAT)

Investec Top 40 Supertracker Returns



Best Performance South Africa: 2016, 2017, 2019 & 2022
 Best Distributor South Africa: 2016, 2017, 2019, 2020 & 2022
 Best Distributor Offshore: 2019 Best House Africa: 2017
 Deal of the Year: 2017 & 2019

