

Quick Notes

Foreign Account Tax Compliance Act (FATCA) self-certification

23017

Unless your end client meets the criteria to be excluded from FATCA/CRS, all accounts opened where a self-certification is not provided within 90 days will have restrictions placed on them until such time as the self-certification is provided.

It should also be noted that failure to provide the necessary documentation will result in the account being reported to SARS and may ultimately result in Investec being in breach of the Foreign Account Tax Compliance Act and Common Reporting Standards, which may lead to administrative sanctions. Please also note that should you sign the document on behalf of an end client, a power of attorney should accompany the self-certification document when submitting to ccmfatca-crs@investec.co.za

Please remediate any non-compliant accounts as a matter of urgency.

For any queries, please contact your Investec for Intermediaries consultant or our CCM [Inland](#) or [Coastal](#) Servicing teams.

Regards

Shavonne Bagley

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