

# Quick Notes

## Foreign Exchange Trading and settlement hours

23013



Our Foreign Exchange Trading Desk is open on every South African business day from 7:30am to 6:00pm, except:

- We will be closing on 22 and 29 December at 12:00pm.
- Due to this, on 22 and 29 December, you can book spot and value tomorrow trades only. No same day deals can be booked. Value tomorrow on 22 December is 27 December and 29 December is on 2 January based on public holidays.

Please ensure settlement documentation is submitted at least a day prior to settlement to allow for settlement to happen on time or timeously by 10am for same day deals.

To ensure your trades for Individuals, related to Single Discretionary Allowance (SDA) and Foreign Investment Allowance (FIA,) are done timeously ahead of 31 December, annual client allowance deadline please note the following:

Ensure these trades are booked and all documentation submitted to Investec timeously.

The requirement is that all trades done for 401, 511, 512 and 513: SDA and FIA are booked for latest, VALUE DATE 28 December to form part of 2023's SARB year end.

FIA or SDA trades for 2024 SARB Calendar year, need to be booked for VALUE DATE 2 January onwards.

Please ensure all trades are booked with:

- Complete and correct settlement documentation supplied to your dedicated Investec Forex Operational Consultant timeously.
- The funds for the trade are in the account to be debited prior to settlement (with sufficient funds for the TT fee and Trade value).

We would hate to miss your emails so please copy in the relevant team when sending email instructions. As some team members may be on leave please always include more than one person from the relevant team so that your instruction is seen and actioned. If there is no response please give us a call.

We wish you a great rest of the year. Please travel safe and for those who are taking a break, enjoy it. You deserve it.

Regards

*Bonnie Dalglish*

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Head of Investec Foreign Exchange

