

Quick Notes

Foreign Temporary Resident (FTR) Permits and Passport expiry

23014

Currently all Foreign Temporary Residents permits are set to expire on 31 December 2023. It is therefore pertinent to note that this will have an effect on all those who are in South Africa on such permits. To avoid restrictions being placed on Foreign Temporary Resident accounts, please make sure that all work permits and passport expiry details are updated as soon as possible.

There are currently several open Foreign Temporary Resident (FTR) accounts on the CCM database that have expired work permit and/or passport details. The Department of Home Affairs has provided an extension until 31 December 2023 for all work permits to be renewed. Failure to renew

these will result in FTR accounts being deemed illegal and restrictions being placed on them. Please update your client's work permit and passport expiry details urgently to avoid any restrictions. For further assistance, please contact your Investec for Intermediaries consultant or our CCM **Inland** or **Coastal** Servicing teams.

Regards

Shavonne Bagley

Shavonne Bagley
Head of Client Servicing

