

Quick Notes

Foreign Temporary Resident (FTR) Permits and Passport expiry

23003

There are currently several open Foreign Temporary Resident accounts on the CCM base where the work permit and/or passport details captured indicate that these documents have expired. The Department of Home Affairs has provided an extension until 31 March 2023 for all work permits to be renewed, failing which the FTR will be deemed to be in the country illegally and we will be required to place restrictions on the account.

We therefore urge you to please have both the work permit and passport expiry details updated as a matter of urgency to avoid restrictions having to be placed on the relevant accounts. At the beginning of each month, we send a list of those FTR end clients that have a work permit and/or

passport expiring at the end of that month. These accounts need to be remedied within that month to avoid restrictions being placed on the FTR.

For any queries, please contact your Investec for Intermediaries consultant or the [CCM Servicing team](#).

Regards

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