



# Quick Notes

## General Terms of Business for Intermediaries

23006

To protect yourself, your business and Investec we have made changes to the General Terms of Business.

The changes affected are as follows:

- **Warranties and guarantees:**

13.1.2 – The Intermediary has sufficient insurance cover (whether fidelity insurance or any other cover acceptable to Investec) in respect of all such risks as may be reasonable in relation to the Transaction being concluded and undertakes to provide proof thereof to Investec on request;

- **Indemnities:**

17.5 – The Intermediary further indemnifies Investec against any claim against it by a Client and/or any third party arising from (i) the Intermediary's internal processes, including, but not limited to, regulatory, compliance or other conduct and risk management processes, and (ii) the Intermediary providing Investec with any information received from the Client for whatever reason.

These changes will come into effect on the 25th of March 2023.

For any queries, please contact your Investec for Intermediaries consultant or the [CCM Servicing team](#).

Regards

*Shavonne Bagley*

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