

Quick Notes

Accounts opened for minors

23002

Accounts opened in the name of children are often misused by criminals or terrorists to launder illicit proceeds through the financial system. It is therefore imperative that complete and accurate information is obtained to ensure parents, guardians or trustees that hold a position of influence over children are identified and screened.

As the current Corporate Cash Manager Online Banking platform does not cater for the capture of the parents/ guardians/trustees details of a minor we require you to please provide these details of all your clients with open accounts where the end client is under the age of 18. We will be monitoring the opening of these accounts and will

be in contact with you to retrieve related party details as soon as a new minor account has been identified.

For any queries, please contact your Investec for Intermediaries consultant or the [CCM Servicing team](#).

Regards

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