



# Investec CCM PrimeMoney Call Product rules

These product rules form part of, and are deemed to be incorporated in, the terms and conditions applicable to Investec Cash Investments ('terms and conditions'). Words and expressions used in these product rules shall have the meaning ascribed to them in the terms and conditions. If there is any conflict between the terms and conditions and these product rules, these product rules will apply.

## Product description

The Investec Corporate Cash Manager (CCM) PrimeMoney Call is a call deposit with a prime-linked interest rate, which provides immediate access to funds.

## Definitions

- 'account balance' means the total capital invested in the account at any given time, and constitutes the balance on which interest is earned
- 'available balance' means the funds that are available immediately in the account subject to encumbrances
- 'client' means a client of the intermediary, who is also a client of Investec through their participation in Investec CCM products
- 'encumbrance' means a hold placed on funds that have been reserved or have not yet cleared
- 'intermediary' means the entity mandated by the client to manage client funds on their behalf through products and services offered by Investec CCM
- 'prime rate' means the prime lending rate of interest of Investec Specialist Bank in South Africa from time to time

## General

The Investec CCM PrimeMoney Call is only available to natural persons and is intended as a savings account.

## Interest rates

- The interest rate applicable to the Investec CCM PrimeMoney Call is based on a differential to the prime rate and will, accordingly, fluctuate automatically in line with fluctuations in the prime rate without prior notice to you
- Investec reserves the right to amend the differential to the prime rate on your account with 5 business days' notification to you. Please refer to the deposit rates published daily on Investec Intermediaries Online
- The Investec CCM PrimeMoney Call has a two-tier structure. The premium rate is earned from the first rand invested up to R25 million. Any funds in excess of R25 million will earn interest at a different rate, resulting in a blended rate for the overall balance deposited
- Interest accrues daily and can either be compounded monthly or transferred to a designated bank account
- If interest is transferred to a designated bank account, it is done so on the first business day of the following month

## Deposits

- Additional deposits can be made at any time
- Additional deposits will immediately increase the account balance but may not increase the available balance

## Withdrawals

- The available balance may be withdrawn immediately

## Fees

- No monthly management or administration fees are charged by Investec on the Investec CCM PrimeMoney Call
- In return for administering this account, the intermediary may levy an administration fee, agreed with the client. This fee is paid to the intermediary on the client's behalf, by Investec
- Investec is entitled to charge and recover fees in respect of transactions. Refer to [www.investec.com/ccm-fees](http://www.investec.com/ccm-fees) for the applicable transaction fees

## Account closure

- No account can be closed if there is an encumbrance over the account
- No additional deposits can be made into the account once Investec has received an instruction to close the account
- Accrued interest will be capitalised on the closure date and included in the amount transferred when the closing instruction is actioned
- Refer to the terms and conditions, available on [www.investec.com](http://www.investec.com), for further details regarding account closure

## Product restrictions

- The CCM PrimeMoney Call is only available to natural persons
- No debit orders and/or manual scheduled payments are permitted
- The Investec CCM PrimeMoney Call does not allow for guarantees or pledges to be issued against the funds in the account
- A maximum of five Investec CCM PrimeMoney Call accounts may be opened per client however, if you wish to earn the premium rate on all balances, the aggregate of the funds held in the accounts should not exceed R25 million
- The Investec CCM PrimeMoney Call is not intended for use as a transactional banking account

## Complaints

- Should you have any complaints, contact your Intermediary Consultant or send an email to [CCM@investec.co.za](mailto:CCM@investec.co.za)

## Disclaimers

- Investec is entitled to amend these product rules and/or to withdraw the product at any time, in accordance with the terms and conditions. All amendments are published on [www.investec.com](http://www.investec.com)
- These product rules (as amended from time to time) apply to any Investec CCM PrimeMoney Call account you may open with Investec. It is your responsibility to ensure that you have read and understood the product rules and any amendments to them
- Please refer to [Investec Intermediaries Online/Toolkit](#) for additional information on the product or to review the terms and conditions

1. Refer to the Terms and Conditions, available on [www.investec.com](http://www.investec.com), for further details

\* All rates are quoted on a nominal annual compounded monthly basis

\*\* This refers to the aggregate of all Corporate Cash Manager PrimeMoney Call accounts in the client's name

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