

Receiving funds from abroad

Information required for getting funds paid into your Investec account from abroad

When funds are being paid into your Investec account from abroad, please ensure you use the following details to ensure the funds can be allocated to your account efficiently.

Step 1: Provide your Investec details to the remitter

When receiving funds to your Investec account, please ensure that:

- You supply the correct information to the offshore bank
- The remitter sends the foreign currency to your account (when it arrives in South Africa, we will convert it to Rands for you)
- An MT103 is sent to Investec by your offshore bank

Please also provide the following information:

Beneficiary account name:	Name of your account with Investec
Beneficiary account number:	Your account number with Investec
Beneficiary bank:	Investec Bank, 100 Grayston Drive, Sandton
SWIFT code:	IVESZAJJXXX

Step 2: Complete a Balance of Payments (BoP) form

Once funds reach Investec, we will notify you that we have received your funds. To allocate (and convert your funds into rand where applicable) the funds to your account, you will need to complete a BoP form.

If you receive funds in your individual capacity:

- Log into Investec Online Banking
- Select the 'International Transfers' tab (next to 'Payments & Transfers')
- Choose the 'Inward receipts' tab
- Submit the completed BoP form

If you receive funds in your business capacity:

- Due to the current SARB requirements, only Private Bank Account holders can submit BoP forms online
- Electronically complete the attached BoP form (you need Adobe Reader 10 or later - download it from <http://get.adobe.com/reader/>)
- Print, sign and scan the form and email it to BoPreporing@investec.co.za or fax it to +27 11 291 1532



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Important information

- Investec does not receive our foreign currency statement in real time, ie today's statement is received the next working day. Therefore, we can only confirm receipt of your funds once we receive our statement. Conversion and credit to your account can only be done once you have submitted your completed BoP form.

You will have 30 calendar days from the date of our notification to convert your foreign currency to South African Rands and allocate these to your account.

- If you wait and not do the conversion immediately, please note that Investec:
 - does not offer a rate watching service
 - does not pay interest on funds pending conversion
 - trades in a live market, so rates change frequently. If rate moves against you, Investec will not be held liable and you indemnify Investec against any losses or damages you may incur due to any exchange rate fluctuation

